



NAME

01-20-2021 UCCRC Board Meeting <https://www.youtube.com/watch?v=Wul62c8cCrM>

DATE

May 27, 2021

DURATION

13m 59s

12 SPEAKERS

Rose Woodworth

James Malcolm

Faye Storms

Diane Eyono

Michael J. Ham

Orlando Reece

Daniel Savona

Richard Jones

All

Joe Scott

Speaker2

Speaker1

START OF TRANSCRIPT

[00:00:00] Rose Woodworth

Maybe slow there it goes and now it's on live stream, Jimmy.

[00:00:03] James Malcolm

Ok, great. Thank you, everyone, for coming back. Like the call to order a meeting of the Ulster County Capital Resource Corporation. Roll call, please.

[00:00:17] Rose Woodworth

James Malcolm.

[00:00:19] James Malcolm

Here

[00:00:19] Rose Woodworth

Faye Storms

[00:00:19] Faye Storms

Here

[00:00:19] Rose Woodworth

Diane Eynon.

[00:00:19] Diane Eyono

Here

[00:00:19] Rose Woodworth

Michael Ham.

[00:00:26] Michael J. Ham

Here

[00:00:28] Rose Woodworth

Orlando Reece.

[00:00:30] Orlando Reece

Present.

[00:00:30] Rose Woodworth

Daniel Savannah.

[00:00:30] Daniel Savona

Here

[00:00:35] Rose Woodworth

And Richard Jones.

[00:00:36] Richard Jones

Here

[00:00:39] James Malcolm

If you guys wouldn't mind, just for again, for expediency sake, I'd like to go down to the election a chair and balance officers, and I'd like to make a motion to follow what we did in the IDA meeting unless there's any sort of issues there. And again, recognize Faye Storms for all our hard work as vice chair of the CRC as well, it just it seemed to take a little bit of time. So what everybody. Can I get a motion to mirror what we did almost in that chair, I have a motion, I have a second anyone on a question? All those in favor.

[00:01:20] All

I

[00:01:20] James Malcolm

Opposed. Carried. Thank you. OK, the mission statement, a capital resource Corp., the mission of the Ulster County Capital Resource Corp. is to promote community and economic development in Ulster County in ways that complement the work of the Ulster County. Work of Ulster County, primarily through issuing and selling bonds for non-profit institutions. OK, you've all received the minutes from our prior meeting in December. And if you take a couple of minutes to look them over and at that point I will accept the motion to accept as presented or changes.

[00:01:59] Michael J. Ham

Chair I motion, we moved to accept the minutes of the CCRC.

[00:02:03] James Malcolm

Ok, I have a motion to have a second on that.

[00:02:06] Faye Storms

I'll second.

[00:02:07] James Malcolm

Great, thank you. Any questions on the minutes? OK, therefore, they're being none all in favor, I,

[00:02:16] All

I.

[00:02:17] James Malcolm

All opposed. OK, the minutes are accepted as presented. Anything for executive session today. Rose or Joe?

[00:02:26] Rose Woodworth

No.

[00:02:27] James Malcolm

We'll move on to the financials then.

[00:02:33] Rose Woodworth

Rick, do you want me to go through it?

[00:02:35] Richard Jones

Would you please. I can't conveniently bring it up on the computer without losing...

[00:02:42] Rose Woodworth

No problem.

[00:02:43] Richard Jones

Thank you.

[00:02:45] Rose Woodworth

So the administrative staff fees four December, that's not just for the month of December. That's for the entire fourth quarter. And that was part of the negative that was on the IDA side. Then the PPE grants. I believe that three hundred and sixty dollars wasn't actually grants. That was the staff time for the CRC portion of the grants that was moved down to the PPE grant section. The only other thing there is interest income. And we received the two dollars, the negative for postage. That's because that was for PPE grants as well, so that it just moved to the grant section. Then for the balance sheet on the statement, a financial position on page eight. There were seven hundred and fifty dollars negative in accounts receivable. It's because the annual fee is not due until January. It's not for 2020 it's for 2021. And somebody paid it prior to the due date. Other than that, nothing very exciting.

[00:03:57] James Malcolm

That's it.

[00:03:57] Rose Woodworth

That's it.

[00:03:59] James Malcolm

Can I get a motion to accept the Financials as presented.

[00:04:04] Daniel Savona

I'll make a motion.

[00:04:04] James Malcolm

I have emotion, I saw Faye seconding that anyone on the question?

[00:04:09] Richard Jones

Thank you.

[00:04:10] James Malcolm

All those in favor.

[00:04:13] All

I

[00:04:13] James Malcolm

Opposed. Carried. All right, that brings me to the chair's report. Again, I echo what I said earlier on about this board as a whole. We have some initiatives out there in our mind, things that we'd like to work on that would make the IDA and all more encompassing community benefit type of organization. And I'm counting on, you know, give them a better understanding of what it is we do. So that's it for my report. I know we're busy a lot of things out there, and I don't think next month's meetings are going to be any shorter. So that's good. That's good for us. So (inaudible) report. Pardon me.

[00:05:04] Faye Storms

I just had a question and it's kind of out of order, so maybe I should just wait and see.

[00:05:08] James Malcolm

Go ahead.

[00:05:09] Faye Storms

It was about (inaudible) with, you know, with our trying to get the money back from the video people. Did that ever get resolved?

[00:05:18] Rose Woodworth

So I do have an update sort of or lack thereof from Joe Eriole, which is the paperwork was submitted to the courts there behind because of being shut down. But he said that he would keep me updated as to what's going on, which is nothing at the moment. We just have to wait.

[00:05:38] Faye Storms

All right. Because I was kind of relating that to trying to get a better face of the IDA, how we could go about doing that in these times.

[00:05:49] James Malcolm

It's always go to stay on top of those things. Yeah. I mean.

[00:05:55] Faye Storms

Do we link with the Office of Economic Development somehow and really piggyback on what they do and how they get their information out? Is there any way to do that?

[00:06:05] Rose Woodworth

Yeah, I'll be discussing that on Friday with Kate Highdecker.

[00:06:11] Faye Storms

Thank you.

[00:06:11] James Malcolm

Good thinking, we're all good thinking at this point. OK, so that ends my report. Committee reports, Dr. D., Audit.

[00:06:19] Diane Eyono

Now nothing to report chair.

[00:06:22] James Malcolm

Ok, thank you. Faye. Anything in finance?

[00:06:25] Faye Storms

Nothing chair.

[00:06:26] James Malcolm

OK, Mr. Ham. Governance.

[00:06:30] Michael J. Ham

Yeah. The governments met on January 13th at 9:00 a.m. they entered. We entered into executive session for the purpose of recommendations for legal counsel to represent both the UCIDA and the UCCRC as an agency bond counsel. We had three proposals presented to us Bryant Rabbino, Harris Beach and Hodgson Russ. We also entertained, we sent emails out to the Eriele Law Firm which we didn't receive any replies to emails or calls in regards to his proposal. At the end of executive session, when we convened, we came out with a recommendation. We want to present a recommendation to the full board to accept Hodgson Russ, Hodgson Russ as the sole counsel to the UCIDA and the UCCRC.

[00:07:20] James Malcolm

I'll assume that's been put out there in a form of a motion.

[00:07:24] Michael J. Ham

That's correct. chair.

[00:07:25] James Malcolm

OK, can I have a second on that?

[00:07:27] Faye Storms

I'll second.

[00:07:29] James Malcolm

Anything on the question on legal representation. Joe Scott, you don't have any questions, you in favor of you, Joe, or not?

[00:07:39] Joe Scott

No, I appreciate the confidence and I appreciate the opportunity to work with you and your team chair. Thank you.

[00:07:45] James Malcolm

You say that now. All those in favor signify saying I.

[00:07:51] All

I

[00:07:51] James Malcolm

Make a corner office up there for Rick Jones. That's what I'm telling you. All right. Anything else? Chair on the governance?

[00:08:00] Michael J. Ham

No, there were no other items. chair.

[00:08:02] James Malcolm

Ok, I need a motion to accept the governance as proposed, as reported. I'll make that motion myself a second on that. I have a second by Dan Savona. All those in favor.

[00:08:21] All

I

[00:08:21] James Malcolm

The COE report.

[00:08:21] Rose Woodworth

The only thing I want to do is just ask that we make the same motion that we did for the IDA and just extend the grant program through March thirty first.

[00:08:30] Speaker2

I would like to then mirror the motion that had been made prior in regards to that issue. Can I have a second?

[00:08:39] Daniel Savona

I'll second that.

[00:08:41] James Malcolm

Any question. All those in favor.

[00:08:46] All

I.

[00:08:46] James Malcolm

Opposed. Anything else under your report.

[00:08:50] Rose Woodworth

Yeah, I know we did the resolutions for the officers, but we do have to do the housekeeping resolution again for all the policies that was not taken care of and what you did earlier. Right.

[00:09:00] James Malcolm

I would believe we would have to do the resolutions refer to housekeeping.

[00:09:06] Speaker1

Ok, so the housekeeping resolution on page 17, again, is just affirming everything that we have in place. I'm assuming there's a typo on the appointments on this one as well. Yep. So the CEO will just have to just change that to Rose Woodworth, but everything else will stay as is. And so I just need a motion to approve these.

[00:09:35] James Malcolm

Can I have a motion to approve.

[00:09:37] Faye Storms

I make a motion to approve.

[00:09:37] James Malcolm

I have a motion. Do have a second, Rick Jones do you second that.

[00:09:45] Richard Jones

Second it.

[00:09:45] James Malcolm

Ok I'm watching you. All those in favor.

[00:09:47] All

I.

[00:09:48] Rose Woodworth

Roll call vote.

[00:09:48] Rose Woodworth

Roll call vote, sorry. Jimmy Malcolm.

[00:09:52] James Malcolm

Yes.

[00:09:53] Rose Woodworth

Faye Storms.

[00:09:54] Faye Storms

Yes.

[00:09:55] Rose Woodworth

Diane Eynon.

[00:09:56] Diane Eynon

Yes.

[00:09:57] Rose Woodworth

Michael Ham.

[00:09:59] Michael J. Ham

Yes.

[00:09:59] Rose Woodworth

Orlando Reece.

[00:10:01] Orlando Reece

Yes.

[00:10:01] Rose Woodworth

Daniel Savona.

[00:10:04] Daniel Savona

Yes.

[00:10:06] Rose Woodworth

And Richard Jones.

[00:10:07] Richard Jones

Yes.

[00:10:08] Rose Woodworth

Thank you. That's it for me chair.

[00:10:10] James Malcolm

Ok. Old business. New business PPE grants.

[00:10:21] Rose Woodworth

So those are on page 21. That's the Center for Spectrum Services, the only one listed there, five thousand dollars, because they're a project of the CRC.

[00:10:42] James Malcolm

What did they have to do?

[00:10:45] Rose Woodworth

What are what are they using it for?

[00:10:47] James Malcolm

Yeah.

[00:10:48] Rose Woodworth

OK. When I met with them for their site visit, they told me that they had a policy early on to have basically a never ending PPE for their staff so they weren't limiting the staff to have one mask per day. If they felt the need to have three masks per day, et cetera, they could do that. So they have an inventory on hand. The Center for Spectrum Services is a school that works with children with autism. So they're very hands on with their students. And I can't remember the percentage. I have it written down, but I want to say like seventy five percent of the students are unable to wear masks, et cetera. So the staff really needed to protect themselves.

[00:11:31] James Malcolm

Just a quick question. This isn't nothing or anything new for them. This is their typical operating procedure.

[00:11:38] Rose Woodworth

No, not no, not normally. This (inaudible) staff now?

[00:11:43] Daniel Savona

Wow.

[00:11:43] James Malcolm

Yeah, I got it. I, I lost you in the conversation. I apologize.

[00:11:49] Rose Woodworth

Yeah, they spent a lot Danny.

[00:11:55] Daniel Savona

Twenty, thirty four hundred dollars for masks, I mean, I'm not (inaudible) I just think that's I mean it's a lot of money on masks.

[00:12:03] Rose Woodworth

It's not just masks, it's gloves. It could be.

[00:12:08] Daniel Savona

No if you look, if you look at the invoice from Woodstock Hardware.

[00:12:14] Rose Woodworth

Yeah, yeah.

[00:12:15] Daniel Savona

That should I mean twenty-nine still. I'm not saying them, I'm just saying and generally speaking, that's a lot.

[00:12:19] Rose Woodworth

It's a huge expense. They have the mask. They also have like protective gowns because some of the students, you know, students, spit, they do things that it's not ...

[00:12:32] James Malcolm

Sounds like a union meeting to me. OK, well, you want to you want to motion in on accepting these. OK, well, look, it's out there in play right now. I need a motion to accept the PPE grants as presented.

[00:12:55] Daniel Savona

I will make that motion.

[00:12:57] Orlando Reece

I'll second.

[00:12:58] Rose Woodworth

Thank you.

[00:12:59] James Malcolm

I've got a motion of a second. Is it a roll call or do we just want a yes or no?

[00:13:03] Rose Woodworth

Yes and no.

[00:13:04] James Malcolm

All those in favor.

[00:13:06] All

I.

[00:13:07] James Malcolm

Opposed. Carried. Public comment, agenda items only. Being none I'll entertain a motion to adjourn.

[00:13:20] Richard Jones

So moved.

[00:13:21] James Malcolm

OK, listen I want to. I need a second on that.

[00:13:26] Faye Storms

I'll second.

[00:13:28] James Malcolm

All those in favor.

[00:13:28] All

I.

[00:13:30] James Malcolm

I want to thank each and every one of you for coming out today and next month will bring another bag of surprises, I'm sure. OK.

[00:13:42] Daniel Savona

Thanks Guys.

[00:13:44] James Malcolm

Rose did you need me to run up there to sign anything today?

[00:13:47] Rose Woodworth

Joe. We don't need it, it doesn't need to be. It could be today. Could be tomorrow. Right.

[00:13:53] James Malcolm

Listen, I'm retired. I got a lot of things I got to do.

[00:13:56] Rose Woodworth

Aaron can you stop the live in the recording, please?

END OF TRANSCRIPT

