

2016 AUTHORITY MISSION AND GOALS MEASUREMENT REPORT

Name of Public Authority: Ulster County Industrial Development Agency

Public Authority's Mission Statement:

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity and long-term economic vitality of Ulster County residents by targeting assistance to foster creation and attraction of new business and the retention and expansion of existing businesses.

List of Performance Goals and Measurement of Progress in Meeting Goals:

1. Advance job opportunities

The UCIDA began providing incentives to a new tourism facility in 2016, which is currently creating construction jobs and is expected to be hiring new employees and opening for business shortly.

2. Promote general prosperity and long-term economic vitality in the County

The organization continues to promote Ulster County and educate the business community through public appearances, one-on-one meetings and through its website.

3. Foster creation and attraction of new business

The UCIDA partners with the County's Office of Economic Development and is a member of the NYS Economic Development Corporation and the Hudson Valley Economic Development Corporation, which foster creation and attraction of new business.

4. Foster retention and expansion of existing businesses

The UCIDA partners with the County's Office of Economic Development, which fosters retention and expansion of existing businesses.

5. Identify new opportunities for the local economy

The UCIDA members and staff attend meetings and conduct other research on new opportunities for the Ulster County economy.

6. Enhance the economic wellbeing of both Ulster County residents and domicile businesses

UCIDA accomplished this goal with its successful projects as well as through contracts with the the Hudson Valley Agri Business Development Center and the Hudson Valley Economic Development Corporation.