

Budget Report for Ulster County Capital Resource Corporation

Fiscal Year Ending: 12/31/2018

Run Date: 10/04/2018

Status: CERTIFIED

Certified Date: 10/27/2017

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

| | Last Year (Actual) 2016 | Current Year (Estimated) 2017 | Next Year (Adopted) 2018 | Proposed 2019 | Proposed 2020 | Proposed 2021 |
|--|-------------------------------|-------------------------------------|--------------------------------|--------------------|--------------------|--------------------|
| Revenue & Financial Sources | | | | | | |
| Operating Revenues | | | | | | |
| Charges For Services | \$0.00 | \$0.00 | \$500.00 | \$500.00 | \$500.00 | \$500.00 |
| Rentals & Financing Income | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Non-Operating Revenues | | | | | | |
| Investment Earnings | \$46.00 | \$7.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| State Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Federal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Municipal Subsidies / Grants | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Public Authority Subsidies | \$0.00 | \$0.00 | \$10,000.00 | \$10,000.00 | \$10,000.00 | \$10,000.00 |
| Other Non-Operating Revenues | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Proceeds From The Issuance Of Debt | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Revenues & Financing Sources | \$46.00 | \$7.00 | \$10,500.00 | \$10,500.00 | \$10,500.00 | \$10,500.00 |
| Expenditures | | | | | | |
| Operating Expenditures | | | | | | |
| Salaries And Wages | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Employee Benefits | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Professional Services Contracts | \$48,585.00 | \$8,600.00 | \$10,000.00 | \$10,000.00 | \$10,000.00 | \$10,000.00 |
| Supplies And Materials | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Operating Expenditures | \$407.00 | \$407.00 | \$500.00 | \$500.00 | \$500.00 | \$500.00 |
| Non-Operating Expenditures | | | | | | |
| Payment Of Principal On Bonds And Financing Arrangements | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Interest And Other Financing Charges | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Subsidies To Other Public Authorities | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Capital Asset Outlay | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Grants And Donations | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Other Non-Operating Expenditures | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total Expenditures | \$48,992.00 | \$9,007.00 | \$10,500.00 | \$10,500.00 | \$10,500.00 | \$10,500.00 |
| Capital Contributions | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures | (\$48,946.00) | (\$9,000.00) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://ulstercountyny.gov/sites/default/files/UCCRC%202018%20Adopted%20Budget.pdf>

Additional Comments