

**OFFICERS**

May 5, 2022

CHAIR  
James Malcolm

The Honorable Tracey A. Bartels  
Chair

VICE CHAIR  
& TREASURER  
Dr. Diane Eynon

Ulster County Legislature  
244 Fair Street, PO Box 1800  
Kingston, NY 12402-1800

SECRETARY  
Michael J. Ham

RE: Ulster County Legislature Resolution 157 of 2012

ASSISTANT TREASURER  
Faye Storms

Dear Chair Bartels:

ASSISTANT SECRETARY  
Orlando Reece

Attached please find the Ulster County IDA's annual response for 2021 to Legislative Resolution 157 of 2012. This response includes the following documents:

ASSISTANT SECRETARY  
Daniel Savona

- Agency Overview
- UCIDA Projects
- UCIDA Pending and Completed Projects
- UCIDA 5-year Project Summary
- UCIDA Financial Statements & Annual Report
- UCIDA Submitted Public Authorities Reporting Information System (PARIS) Report

CHIEF EXECUTIVE OFFICER  
Rose Woodworth

CHIEF FINANCIAL OFFICER  
Richard O. Jones

Sincerely,



Rose Woodworth  
Chief Executive Officer

**BOARD MEMBERS**

Dr. Diane Eynon  
Michael J. Ham  
Richard O. Jones  
James Malcolm  
Orlando Reece  
Daniel Savona  
Faye Storms

cc: The Honorable Patrick K. Ryan, Ulster County Executive  
The Honorable March Gallagher, Ulster County Comptroller

## 2021 UCIDA - Agency Overview

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### Mission Statement

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity, and long-term economic vitality of Ulster County residents by targeting tax incentives bonding and other assistance to foster creation and attraction of new business and the retention and expansion of existing business.

### Members

<b>Member</b>	<b>Title</b>
James Malcolm	Chair
Diane Eynon	Vice Chair/Treasurer
Michael Ham	Secretary
Richard Jones	Member/CFO
Orlando Reece	Assistant Secretary
Faye Storms	Assistant Treasurer
Daniel Savona	Assistant Secretary

### Amount of Outstanding Bonds at the close of 2021:

See also Schedule of Conduit Debt Obligations in Annual Financial Statements.

	December 31, 2021
Bond Balance Outstanding:	\$5,755,392

### Summary of Revenues and Expenditures:

See also Statements of Revenues, Expenses, and Changes in Net Positions in Annual Financial Statements.

	December 31, 2021
Operating Revenues:	\$775,376
Operating Expenses:	\$248,603
Other Revenues:	\$1,227

## 2021 Ulster County IDA Projects

Project Code	Name of Project Applicant	Occupant/Tenant	Type
5101-09-003	Amthor	Self	Bond
5101-06-04	Benedictine Hospital (The Kingston Hospital Project)	Self	Bond
5101-11-02	Central Hudson	Self	Lease
5101-15-01	Darienlake Kingston, LLC	Self	Lease
5101-06-02	Spotted Dog Ventures	The Emerson	Lease
5101-07-03	Gardiner Library	Self	Bond
5101-13-02	Golden Hill Acquisitions LLC (Now Ulster NH Realty)	Golden Hill Nursing and Rehabilitation Center	Lease
5101-98-02	300 Grant Ave LLC (formerly Hudson River Valley LLC)	Northeast Center for Special Care	Lease
5101-09-001	JimLee	Elna Magnetics	Lease
5101-06-03	Kingston Hospitality	Hampton Inn	Lease
5101-07-02	Kingston Regional Senior Living (Woodland Ponds)	Woodland Pond	Lease
5101-03-02	ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	Benedictine/Medical Providers	Lease
5101-98-03	LaSalle (First Columbia) New Paltz	Medical Providers	Lease
5101-13-01	DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	Various tenants	Lease
5101-02-02	MHVFCU - Kingston	Self	Lease
5101-11-01	MHVFCU - Port Ewen	Self	Lease
5101-10-002	Partition Street	Diamond Mills Hotel	Bond
5101-10-01	PSH Development	Emurgent Care	Lease
5101-01-04	Selux 2 + 3	Self	Bond
5101-12-02	Stavo	Self	Lease
5101-09-002	Tee Bar	Rocking Horse Ranch	Lease
5101-98-07	Viking	Self	Bond
5101-12-01	Wolf-tec	Self	Lease
5101-16-01	2007 Route 9W, LLC	Self	Lease
5101-17-03	Saugerties NY Hospitality	Self	Lease
5101-17-02	UPAC, LLC	Self	Lease
5101-17-04	The Greenhouses Hotel, LLC	Self	Lease
5101-18-01	Henry Stout and Creative Environments, LLC	Self	Lease
5101-18-03	Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	Self	Lease
5101-18-04	Landmark Preservation, L.P.	Self	Lease
5101-18-02	Marlboro Distr. RTE 9 LLC.	PODS Enterprises, LLC	Lease
5101-19-03	Ham III Realty LLC	Brooklyn Bottling of Milton, New York, Inc.	Lease
5101-19-01	Star Estate Development Group LLC	Self	Lease
5101-19-02	Inness NY LLC	Self	Lease
5101-03-02a	Kingston Medical Properties LLC	Benedictine/Medical Providers	Lease
5101-13-02a	Ulster NH Realty LLC	Ulster NH Operations, LLC	Lease

## 2021 Ulster County IDA Projects

Name of Project Applicant	Address of the Project	Description	Benefit to Community
Amthor	20 Osprey Lane, Gardiner, NY 12525	Manufacturing	Jobs
Benedictine Hospital (The Kingston Hospital Project)	105 Mary's Ave, Kingston, NY 12401	Civic Facility	Jobs/Medical Services
Central Hudson	Tomson Road & NYS Rt 12, Saugerties, NY 12477	Electrical Distribution Services	Electricity
Darienlake Kingston, LLC	1851 Ulster Avenue, Lake Katrine, NY 12449	Hospitality/Tourism Services	Jobs/Tourism
Spotted Dog Ventures	5340 Route 28, Mount Tremper, NY 12457	Hospitality/Tourism Services	Jobs/Tourism
Gardiner Library	5 Station Square, Gardiner, NY 12525	Civic Facility	Library
Golden Hill Acquisitions LLC (Now Ulster NH Realty)	99 Golden Hill Drive, Kingston, NY 12401	Civic Facility	Jobs/Civic Facility
300 Grant Ave LLC (formerly Hudson River Valley LLC)	300 Grant Avenue, Lake Katrine, NY 12449	Medical Services	Jobs/Medical Services
JimLee	203 Malden Turnpike, Saugerties, NY 12477	Manufacturing	Jobs
Kingston Hospitality	1307 Ulster Avenue, Kingston, NY 12401	Hospitality/Tourism Services	Jobs/Tourism
Kingston Regional Senior Living (Woodland Ponds)	100 Woodland Pond Circle, New Paltz, NY 12561	Senior Housing	Senior Housing
ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	111 Mary's Avenue, Kingston, NY 12401	Medical Services	Jobs/Medical Services
LaSalle (First Columbia) New Paltz	279 Main St, New Paltz, NY 12561	Medical Services	Jobs/Medical Services
DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	1561 Ulster Avenue, Lake Katrine, NY 12449	Medical Services	Jobs/Medical Services
MHVFCU - Kingston	123 Hurley Ave, Kingston, NY 12401	Finance	Jobs/Banking
MHVFCU - Port Ewen	185 Broadway, Port Ewen, NY 12466	Finance	Jobs/Banking
Partition Street	25 S Partition St Saugerties, NY 12477	Hospitality/Tourism Services	Jobs/Tourism
PSH Development	2976 Route 9W, Saugerties, NY 12477	Medical Services	Jobs/Medical Services
Selux 2 + 3	3 Lumen Lane, Highland, NY 12528	Manufacturing	Jobs
Stavo	132 Flatbush Ave Kingston, NY 12401	Manufacturing	Jobs
Tee Bar	600 Route 44/55, Plattekill, NY 12568	Hospitality/Tourism Services	Jobs/Tourism
Viking	89 South Ohioville Rd, New Paltz, NY 12561	Manufacturing	Jobs
Wolf-tec	132 Flatbush Ave Kingston, NY 12401	Manufacturing	Jobs
2007 Route 9W, LLC	10 Lumen Lane, Highland, NY 12528	Restoration Services	Jobs
Saugerties NY Hospitality	2778 Route 32, Saugerties, NY 12477	Hospitality/Tourism Services	Jobs/Tourism
UPAC, LLC	601 Broadway, Kingston, NY 12401	Art/Tourism	Jobs/Tourism
The Greenhouses Hotel, LLC	2187 Bruynswick Road, Wallkill, NY 12589	Hospitality/Tourism Services	Jobs/Tourism
Henry Stout and Creative Environments, LLC	1 Valley View Road, Big Indian, NY 12410	Hospitality/Tourism Services	Jobs/Tourism
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	Multiple in Kingston, NY 12401: 301 Wall St, 41 Pearl St, 270 Fair St, 24 John St	Hospitality/Tourism Services	Jobs/Tourism
Landmark Preservation, L.P.	295 Broadway, Kingston, NY 12401	Senior Housing	Senior Housing
Marlboro Distr. RTE 9 LLC.	1100 NYS Route 9W, Marlboro, NY 12542	Service	Jobs
Ham III Realty LLC	643 S Rd, Milton, NY 12401 & 9 Riverview Drive, Marlboro, NY 12542	Manufacturing	Jobs
Star Estate Development Group LLC	1835 Broadway, West Park, NY 12493	Manufacturing & Hospitality/Tourism	Jobs/Tourism
Inness NY LLC	10 Bank Street, Accord, NY 12404	Hospitality/Tourism Services	Jobs/Tourism
Kingston Medical Properties LLC	111 Mary's Avenue, Kingston, NY 12401	Medical Services	Jobs/Medical Services
Ulster NH Realty LLC	99 Golden Hill Drive, Kingston, NY 12401	Civic Facility	Jobs/Civic Facility

## 2021 Ulster County IDA Projects

Name of Project Applicant	Total Project Costs From Application	Estimated Amount of Private Investment	Public/Private Finance	Projected Total UCIDA Bonds	Actual Total UCIDA Bonds	% of UCIDA Bonds to Total Project Cost
Amthor	\$ 1,433,688	\$ 1,433,688	Private	\$ 1,340,000	\$ 1,340,000	93%
Benedictine Hospital (The Kingston Hospital Project)	\$ 20,000,000	\$ 20,000,000	Private	\$ 20,000,000	\$ 20,000,000	100%
Central Hudson	\$ 11,234,094	\$ 11,234,094	Private	\$ -	\$ -	0%
Darienlake Kingston, LLC	\$ 9,850,000	\$ 9,850,000	Private	\$ -	\$ -	0%
Spotted Dog Ventures	\$ 5,002,000	\$ 5,002,000	Private	\$ -	\$ -	0%
Gardiner Library	\$ 1,591,661	\$ 1,591,661	Private	\$ 800,000	\$ 800,000	50%
Golden Hill Acquisitions LLC (Now Ulster NH Realty)	\$ 14,732,500	\$ 14,732,500	Private	\$ -	\$ -	0%
300 Grant Ave LLC (formerly Hudson River Valley LLC)	\$ 37,840,070	\$ 37,840,070	Private	\$ -	\$ -	0%
JimLee	\$ 5,905,000	\$ 5,905,000	Private	\$ -	\$ -	0%
Kingston Hospitality	\$ 7,500,000	\$ 7,500,000	Private	\$ -	\$ -	0%
Kingston Regional Senior Living (Woodland Ponds)	\$ 117,490,000	\$ 117,490,000	Private	\$ -	\$ -	0%
ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	\$ 10,000,000	\$ 10,000,000	Private	\$ -	\$ -	0%
LaSalle (First Columbia) New Paltz	\$ 4,000,000	\$ 4,000,000	Private	\$ -	\$ -	0%
DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	\$ 32,843,672	\$ 32,843,672	Private	\$ -	\$ -	0%
MHVFCU - Kingston	\$ 1,580,000	\$ 1,580,000	Private	\$ -	\$ -	0%
MHVFCU - Port Ewen	\$ 2,484,377	\$ 2,484,377	Private	\$ -	\$ -	0%
Partition Street	\$ 12,000,000	\$ 12,000,000	Private	\$ 8,833,000	\$ 8,833,000	74%
PSH Development	\$ 1,200,000	\$ 1,200,000	Private	\$ -	\$ -	0%
Selux 2 + 3	\$ 3,767,267	\$ 3,767,267	Private	\$ 3,500,000	\$ 3,500,000	93%
Stavo	\$ 6,680,000	\$ 6,680,000	Private	\$ -	\$ -	0%
Tee Bar	\$ 2,702,401	\$ 2,702,401	Private	\$ -	\$ -	0%
Viking	\$ 1,250,000	\$ 1,250,000	Private	\$ 1,250,000	\$ 3,800,000	304%
Wolf-tec	\$ 6,020,000	\$ 6,020,000	Private	\$ -	\$ -	0%
2007 Route 9W, LLC	\$ 990,000	\$ 990,000	Private	\$ -	\$ -	0%
Saugerties NY Hospitality	\$ 6,890,000	\$ 6,890,000	Private	\$ -	\$ -	0%
UPAC, LLC	\$ 4,759,010	\$ 4,759,010	Private	\$ -	\$ -	0%
The Greenhouses Hotel, LLC	\$ 2,641,644	\$ 2,641,644	Private	\$ -	\$ -	0%
Henry Stout and Creative Environments, LLC	\$ 300,000	\$ 300,000	Private	\$ -	\$ -	0%
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	\$ 8,707,000	\$ 8,707,000	Private	\$ -	\$ -	0%
Landmark Preservation, L.P.	\$ 35,555,157	\$ 35,555,157	Private	\$ -	\$ -	0%
Marlboro Distr. RTE 9 LLC.	\$ 6,112,000	\$ 6,112,000	Private	\$ -	\$ -	0%
Ham III Realty LLC	\$ 4,000,000	\$ 4,000,000	Private	\$ -	\$ -	0%
Star Estate Development Group LLC	\$ 1,983,000	\$ 1,983,000	Private	\$ -	\$ -	0%
Inness NY LLC	\$ 17,270,000	\$ 17,270,000	Private	\$ -	\$ -	0%
Kingston Medical Properties LLC	\$ 6,874,460	\$ 6,874,460	Private	\$ -	\$ -	0%
Ulster NH Realty LLC	\$ 42,200,000	\$ 42,200,000	Private	\$ -	\$ -	0%

## 2021 Ulster County IDA Projects

Name of Project Applicant	Amount of Bond Payments Made	Amount of Outstanding Bonds	PILOT Payments Made in Past 5 Years	Amount of PILOT Payments Overdue	Schedule of PILOT Payments (Remaining Payment Years)*
Amthor	\$ 735,159	\$ -	\$ -	\$ -	See attached
Benedictine Hospital (The Kingston Hospital Project)	\$ 599,748	\$ -	\$ -	\$ -	See attached
Central Hudson	\$ -	\$ -	\$ 1,638,505	\$ -	See attached
Darienlake Kingston, LLC	\$ -	\$ -	\$ 400,075	\$ -	See attached
Spotted Dog Ventures	\$ -	\$ -	\$ 108,678	\$ -	See attached
Gardiner Library	\$ 61,277	\$ 263,390	\$ -	\$ -	See attached
Golden Hill Acquisitions LLC (Now Ulster NH Realty)	\$ -	\$ -	\$ 512,977	\$ -	See attached
300 Grant Ave LLC (formerly Hudson River Valley LLC)	\$ -	\$ -	\$ 3,910,250	\$ -	See attached
JimLee	\$ -	\$ -	\$ 124,120	\$ -	See attached
Kingston Hospitality	\$ -	\$ -	\$ 144,122	\$ -	See attached
Kingston Regional Senior Living (Woodland Ponds)	\$ -	\$ -	\$ 3,575,000	\$ -	See attached
ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	\$ -	\$ -	\$ 95,307	\$ -	See attached
LaSalle (First Columbia) New Paltz	\$ -	\$ -	\$ 57,020	\$ -	See attached
DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	\$ -	\$ -	\$ 1,008,458	\$ -	See attached
MHVFCU - Kingston	\$ -	\$ -	\$ 62,882	\$ -	See attached
MHVFCU - Port Ewen	\$ -	\$ -	\$ 90,541	\$ -	See attached
Partition Street	\$ 700,604	\$ 5,362,002	\$ 373,431	\$ -	See attached
PSH Development	\$ -	\$ -	\$ 119,038	\$ -	See attached
Selux 2 + 3	\$ 140,926	\$ 130,000	\$ -	\$ -	See attached
Stavo	\$ -	\$ -	\$ 337,000	\$ -	See attached
Tee Bar	\$ -	\$ -	\$ 31,030	\$ -	See attached
Viking	\$ 477,612	\$ -	\$ 30,078	\$ -	See attached
Wolf-tec	\$ -	\$ -	\$ 397,500	\$ -	See attached
2007 Route 9W, LLC	\$ -	\$ -	\$ 39,803	\$ -	See attached
Saugerties NY Hospitality	\$ -	\$ -	\$ 49,014	\$ -	See attached
UPAC, LLC	\$ -	\$ -	\$ -	\$ -	See attached
The Greenhouses Hotel, LLC	\$ -	\$ -	\$ 11,391	\$ -	See attached
Henry Stout and Creative Environments, LLC	\$ -	\$ -	\$ 115,757	\$ -	See attached
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	\$ -	\$ -	\$ 240,343	\$ -	See attached
Landmark Preservation, L.P.	\$ -	\$ -	\$ 744,370	\$ -	See attached
Marlboro Distr. RTE 9 LLC.	\$ -	\$ -	\$ 160,311	\$ -	See attached
Ham III Realty LLC	\$ -	\$ -	\$ 90,318	\$ -	See attached
Star Estate Development Group LLC	\$ -	\$ -	\$ 38,975	\$ -	See attached
Inness NY LLC	\$ -	\$ -	\$ 54,133	\$ -	See attached
Kingston Medical Properties LLC	\$ -	\$ -	\$ 138,947	\$ -	See attached
Ulster NH Realty LLC	\$ -	\$ -	\$ 161,884	\$ -	See attached

## 2021 Ulster County IDA Projects

Name of Project Applicant	Cost of Additional Gov't Services from Application	**Avg. estimated annual range of salary of jobs to be created or retained from PARIS or the application
Amthor	None reported	\$27,000 - \$35000
Benedictine Hospital (The Kingston Hospital Project)	None reported	\$49,000
Central Hudson	None reported	Not reported
Darienlake Kingston, LLC	None reported	\$18,000 - \$60,000
Spotted Dog Ventures	None reported	\$16,000 - \$40,000
Gardiner Library	None reported	<\$40,000
Golden Hill Acquisitions LLC (Now Ulster NH Realty)	None reported	\$30,000 to \$124,000
300 Grant Ave LLC (formerly Hudson River Valley LLC)	None reported	\$16,640 to \$277,000
JimLee	None reported	\$20,800 to \$35,360
Kingston Hospitality	None reported	\$18,000 to \$48,000
Kingston Regional Senior Living (Woodland Ponds)	None reported	\$21,536 to \$151,000
ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	None reported	Not reported
LaSalle (First Columbia) New Paltz	None reported	Not reported
DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	None reported	\$62,302 - \$119,561
MHVFCU - Kingston	None reported	\$18,326 - \$58,367
MHVFCU - Port Ewen	None reported	\$29,700 - \$57,900
Partition Street	None reported	\$24,375
PSH Development	None reported	\$24,960 - \$75,000
Selux 2 + 3	None reported	\$34,788
Stavo	None reported	\$25,000 - \$100,000
Tee Bar	None reported	\$15,000 - \$50,000
Viking	None reported	\$19,760 - \$31,200
Wolf-tec	None reported	\$36,000 - \$100,000
2007 Route 9W, LLC	None reported	\$48,000 - \$65,000
Saugerties NY Hospitality	None reported	\$18,000 - \$60,000
UPAC, LLC	None reported	\$32,760 - \$36,400
The Greenhouses Hotel, LLC	None reported	\$22,800 - \$50,000
Henry Stout and Creative Environments, LLC	None reported	\$21,000 - \$50,000
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	None reported	\$24,900 - \$51,300
Landmark Preservation, L.P.	None reported	\$34,000 - \$42,000
Marlboro Distr. RTE 9 LLC.	None reported	\$20,000 - \$60,000
Ham III Realty LLC	None reported	\$27,056 - \$201,667
Star Estate Development Group LLC	None reported	
Inness NY LLC	None reported	
Kingston Medical Properties LLC	None reported	
Ulster NH Realty LLC	None reported	\$59,307.61

## 2021 Ulster County IDA Bonds

Project Name	CUSIP	Balance: December 31, 2020	Issued in 2020	Principal Paid in 2021	Interest Paid in 2021	Balance: December 31, 2021
Amthor		735,158	-	735,158	28,015	-
<b>Amthor Total</b>		<b>735,158</b>	<b>-</b>	<b>735,158</b>	<b>28,015</b>	<b>-</b>
Benedictine - Mary's Ave Campus	903769CA3	-	-	-	-	-
Benedictine - Mary's Ave Campus	903769BY2	565,000	-	565,000	34,748	-
<b>Benedictine Total</b>		<b>565,000</b>	<b>-</b>	<b>565,000</b>	<b>34,748</b>	<b>-</b>
Gardiner Library		309,201	-	45,811	15,466	263,390
<b>Gardiner Library Total</b>		<b>309,201</b>	<b>-</b>	<b>45,811</b>	<b>15,466</b>	<b>263,390</b>
Partition Street		5,842,435	-	480,433	220,170	5,362,002
<b>Partition Street Total</b>		<b>5,842,435</b>	<b>-</b>	<b>480,433</b>	<b>220,170</b>	<b>5,362,002</b>
Selux	903772AV3	100,000	-	100,000	293	-
Selux	903772AT8	170,000	-	40,000	583	130,000
<b>Selux Total</b>		<b>270,000</b>	<b>-</b>	<b>140,000</b>	<b>876</b>	<b>130,000</b>
Viking Industries		474,000	-	474,000	3,612	-
<b>Viking Industries Total</b>		<b>474,000</b>	<b>-</b>	<b>474,000</b>	<b>3,612</b>	<b>-</b>
<b>Grand Total</b>		<b>7,886,593</b>	<b>-</b>	<b>2,394,591</b>	<b>287,421</b>	<b>5,755,392</b>



## 2021 Ulster County IDA Pending Projects

Name of Project Applicant	All projected costs	Public or Private	Projected Total UCIDA Bonds	Actual Total UCIDA Bonds	% of UCIDA Bonds to Total Project Cost	Number of FTEs Retained*	Number of FTEs Created*
Wildberry Lodge, LLC	\$42,002,021	Private	\$ -	\$ -	N/A	-	145
Magruder Solar, LLC	\$8,712,833	Private	\$ -	\$ -	N/A	-	-
Bayside Marlboro, LLC	\$34,131,159	Private	\$ -	\$ -	N/A	-	10
TDI/CHPE Transmission Line	\$70,000,000	Private	\$ -	\$ -	N/A	-	-

Note that the UCIDA interprets a pending project to be a project for which it has received an application but has yet to close on the project or the Project was not closed by the end of 2020

\*The current UCIDA policy counts FTEs, not part-time, full-time.

An FTE = 35 hour work week for 52 weeks.

\*\*The current UCIDA asks for average salary and benefit

\*\*\* Note that tax rates and assessments are estimates.

## 2021 Ulster County IDA Pending Projects

Name of Project Applicant	Estimated Average Salary & Benefits for Jobs Retained**	Estimated Average Salary & Benefits for Jobs Created**	Projected Sales Tax Exemption	Projected Mortgage Tax Exemption	Projected PILOT Exemption***	Assessment of Economic Impact
Wildberry Lodge, LLC	N/A	\$25,000	\$1,224,933	\$225,000	\$9,743,071	Jobs/Tourism
Magruder Solar, LLC	\$0	\$0	\$23,663	\$12,806	\$709,942	Jobs/Tourism
Bayside Marlboro, LLC	\$0	\$53,000	\$872,885	\$191,372	\$2,976,221	Jobs/Tourism
TDI/CHPE Transmission Line	\$0	\$0	\$0	\$0	\$0	Jobs/Tourism

Note that the UCIDA interprets a pending project to be a project for which it has received an application but has yet to close on the project or the Project was not closed by the end of 2020

\*The current UCIDA policy counts FTEs, not part-time, full-time.

An FTE = 35 hour work week for 52 weeks.

\*\*The current UCIDA asks for average salary and benefit

\*\*\* Note that tax rates and assessments are estimates.

## 2021 Ulster County IDA Expired Projects

Name of Project Applicant	Occupant/Tenant	Type	Address	Description	Benefit to Community
Amthor	Self	Bond	20 Osprey Lane, Gardiner, NY 12525	Manufacturing	Jobs
Jimlee Realty	Elna Magnetics	Lease	203 Malden Turnpike, Saugerties, NY 12477	Manufacturing	Jobs
Tee Bar	Rocking Horse Ranch	Lease	600 Route 44/55, Plattekill, NY 12568	Hospitality/Tourism Services	Jobs/Tourism
Spotted Dog Ventures	The Emerson	Lease	5340 Route 28, Mount Tremper, NY 12457	Hospitality/Tourism Services	Jobs/Tourism
Ulster NH Realty, LLC	Ulster NH Operations, LLC	Lease	99 Golden Hill Drive, Kingston, NY 12401	Civic Facility	Jobs/Civic Facility
Viking Industries	Self	Bond	89 South Ohioville Rd, New Paltz, NY 12561	Manufacturing	Jobs

## 2021 Ulster County IDA Expired Projects

Name of Project Applicant	Total Project Costs	Public/Private Finance	Projected Total UCIDA Bonds	Actual Total UCIDA Bonds	% of UCIDA Bonds to Total Project Cost	Amount of Bond Payments Made	Amount of Outstanding Bonds	PILOT Payments Made To Date
Amthor	\$1,433,688	Private	\$ 1,340,000	\$ 1,340,000	93%	Unknown	\$0	\$0
Jimlee Realty	\$5,905,000	Private	\$ -	\$ -	0%	\$ -	\$0	\$237,543
Tee Bar	\$2,702,401	Private	\$ -	\$ -	0%	\$ -	\$0	\$646,683
Spotted Dog Ventures	\$5,002,000.00	Private	\$ -	\$ -	0%	\$ -	\$0	\$667,678
Ulster NH Realty, LLC	\$42,200,000	Private	\$ -	\$ -	0%	\$ -	\$0	\$161,884
Viking Industries	\$1,250,000	Private	\$ 1,250,000	\$ 3,800,000	304%	\$ 477,612	\$0	\$0

## 2021 Ulster County IDA Expired Projects

Name of Project Applicant	Outstanding PILOT Payments Due To Date	Total Property Exemptions from Application	Total Sales Tax Exemptions from Application	Total Mortgage Tax Exemptions from Application
Amthor	\$0	\$0	\$0	\$0
Jimlee Realty	\$0	Unknown	Unknown	Unknown
Tee Bar	\$0	Unknown	Unknown	Unknown
Spotted Dog Ventures	\$0	Unknown	Unknown	Unknown
Ulster NH Realty, LLC	\$0	\$6,662,850	\$0	\$0
Viking Industries	\$0	\$0	\$0	\$0

## UCIDA Projects Trailing 5-Years as of December 31, 2021

Project Code	Name of Project Applicant	Closing Date	PILOT Start Date Property	PILOT Start Date School	Type of Project	PILOT Schedule Info
5101-09-003	Amthor	07/15/09	N/A	N/A	Bond	No PILOT
5101-06-04	Benedictine Hospital (The Kingston Hospital Project)	11/03/06	N/A	N/A	Bond	Not-For-Profit
5101-11-02	Central Hudson	12/23/11	2014	2012/2013	Lease	10 Year Deviated PILOT
5101-15-01	Darienlake Kingston, LLC	10/08/15	2016	2016	Lease	Standard 10 Year PILOT
5101-06-02	Spotted Dog Ventures	02/12/07	2008	2007/2008	Lease	Standard 10 Year PILOT
5101-07-03	Gardiner Library	11/14/07	N/A	N/A	Bond	Not-For-Profit
5101-13-02	Golden Hill Acquisitions LLC (Now Ulster NH Realty)	06/26/13	2014	2014/2015	Lease	25 Year Deviated PILOT
5101-98-02	300 Grant Ave LLC (formerly Hudson River Valley LLC)	03/31/98	1999	1999	Lease	30 Year Deviated PILOT
5101-09-001	JimLee	03/16/09	2011	2010/2011	Lease	Standard 10 Year PILOT
5101-06-03	Kingston Hospitality	11/20/06	2008	2007/2008	Lease	Standard 10 Year PILOT
5101-07-02	Kingston Regional Senior Living (Woodland Ponds)	10/31/07	2008	2008	Lease	20 Year Deviated PILOT
5101-03-02	ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	03/31/04	2004	2004	Lease	25 Year Deviated PILOT
5101-98-03	LaSalle (First Columbia) New Paltz	05/31/05	1999	1999	Lease	25 Year Deviated PILOT
5101-13-01	DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	03/19/13	2014	2014/2015	Lease	20 Year Deviated PILOT
5101-02-02	MHVFCU - Kingston	12/23/02	2009	2008/2009	Lease	Standard 10 Year PILOT
5101-11-01	MHVFCU - Port Ewen	02/28/11	2012	2011/2012	Lease	Standard 10 Year PILOT
5101-10-002	Partition Street	12/31/10	2012	2011/2012	Bond	Standard 10 Year PILOT
5101-10-01	PSH Development	09/02/10	2012	2011/2012	Lease	Standard 10 Year PILOT
5101-01-04	Selux 2 + 3	06/22/04	2004	2004/2005	Bond	Replaces Prior PILOT
5101-12-02	Stavo	12/20/12	2014	2014	Lease	15 Year Deviated PILOT
5101-09-002	Tee Bar	07/10/09	2011	2010/2011	Lease	Standard 10 Year PILOT
5101-98-07	Viking	12/09/05	2007	2006/2007	Bond	Replaces Prior PILOT
5101-12-01	Wolf-tec	12/20/12	2014	2014	Lease	15 Year Deviated PILOT
5101-16-01	2007 Route 9W, LLC	09/01/16	2016	2016/2017	Lease	Standard 10 Year PILOT
5101-17-03	Saugerties NY Hospitality	11/01/17	2018	2018/2019	Lease	Standard 15 Year PILOT
5101-17-02	UPAC, LLC	05/01/17	2017	2017/2018	Lease	10 Year Deviated PILOT
5101-17-04	The Greenhouses Hotel, LLC	12/27/17	2018	2018/2019	Lease	Standard 15 Year PILOT
5101-18-01	Henry Stout and Creative Environments, LLC	03/01/18	2019	2018/2019	Lease	Standard 10 Year PILOT
5101-18-03	Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	07/01/18	2020	2019/2020	Lease	Standard 10 Year PILOT
5101-18-04	Landmark Preservation, L.P.	09/01/18	2019	2019/2020	Lease	35 Year Deviated PILOT
5101-18-02	Marlboro Distr. RTE 9 LLC.	06/01/18	2020	2019/2020	Lease	Standard 10 Year PILOT
5101-19-03	Brooklyn Bottling of Milton, New York, Inc.	12/30/19	2021	2020/2021	Lease	Standard 10 Year PILOT
5101-19-01	Star Estate Development Group	06/26/19	2021	2020/2021	Lease	Standard 10 Year PILOT
5101-19-02	Inness NY LLC	11/27/19	2021	2020/2021	Lease	Standard 10 Year PILOT
5101-03-02a	Kingston Medical Properties LLC	08/22/19	2004	2004	Lease	25 Year Deviated PILOT
5101-13-02a	Ulster NH Realty, LLC	08/25/20	2014	2014/2015	Lease	25 Year Deviated PILOT

**UCIDA Projects Trailing 5-Years as of December 31, 2021**

<b>Project Code</b>	<b>Name of Project Applicant</b>	<b>Closing Date</b>	<b>PILOT Start Date Property</b>	<b>PILOT Start Date School</b>	<b>Type of Project</b>	<b>PILOT Schedule Info</b>
5101-21-03	Kingstonian Development, LLC	12/29/21	2024	2024	Lease	25 Year Deviated PILOT
5101-21-01	RBW Studio LLC	06/28/21	2023	2022	Lease	Standard 15 Year PILOT
5101-21-02	RTH Realty Holdings, LLC	12/03/21	2023	2023	Lease	Standard 10 Year PILOT

## UCIDA Projects Trailing 5-Years as of December 31, 2021

Name of Project Applicant	Municipality	School District	Total Project Costs From Application	Estimated Non-Benefited Costs	Estimated Benefited Costs	Amount of Bond
Amthor	Gardiner	New Paltz CSD	\$ 1,400,000	\$ -	\$ 1,400,000	\$ 1,400,000
Benedictine Hospital (The Kingston Hospital Project)	City of Kingston	Kingston CSD	\$ 20,000,000	\$ -	\$ 20,000,000	\$ 20,000,000
Central Hudson	Saugerties	Saugerties CSD	\$ 11,234,094	\$ 5,681,734	\$ 5,552,360	N/A
Darienlake Kingston, LLC	Lake Katrine	Kingston CSD	\$ 9,858,732	\$ -	\$ 9,858,732	N/A
Spotted Dog Ventures	Shandaken	Onteora CSD	\$ 5,002,000	\$ -	\$ 5,002,000	N/A
Gardiner Library	Gardiner	New Paltz CSD	\$ 900,000	\$ -	\$ 900,000	\$ 900,000
Golden Hill Acquisitions LLC (Now Ulster NH Realty)	City of Kingston	Kingston CSD	\$ 14,732,500	\$ -	\$ 14,732,500	N/A
300 Grant Ave LLC (formerly Hudson River Valley LLC)	Ulster	Kingston CSD	\$ 41,094,000	\$ 6,801,938	\$ 34,292,062	\$ 41,094,000
JimLee	Saugerties	Saugerties CSD	\$ 5,905,000	\$ 4,949,000	\$ 956,000	N/A
Kingston Hospitality	Ulster	Kingston CSD	\$ 7,500,000	\$ -	\$ 7,500,000	N/A
Kingston Regional Senior Living (Woodland Ponds)	New Paltz	New Paltz CSD	\$ 117,490,000	\$ -	\$ 117,490,000	\$ 113,490,000
ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	City of Kingston	Kingston CSD	\$ 6,874,460	\$ -	\$ 6,874,460	N/A
LaSalle (First Columbia) New Paltz	New Paltz	New Paltz CSD	\$ 4,000,000	\$ -	\$ 4,000,000	N/A
DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	Town of Ulster	Kingston CSD	\$ 32,843,672	\$ -	\$ 32,843,672	\$ -
MHVFCU - Kingston	City of Kingston	Kingston CSD	\$ 1,580,000	\$ -	\$ 1,580,000	\$ -
MHVFCU - Port Ewen	Esopus	Kingston CSD	\$ 2,500,000	\$ 1,160,902	\$ 1,339,098	\$ -
Partition Street	Saugerties	Saugerties CSD	\$ 11,047,077	\$ -	\$ 11,047,077	\$ 8,833,000
PSH Development	Saugerties	Saugerties CSD	\$ 1,200,000	\$ 1,085,054	\$ 114,946	\$ -
Selux 2 + 3	Lloyd	Highland CSD	\$ 3,767,267	\$ 1,021,231	\$ 2,746,036	\$ 3,500,000
Stavo	City of Kingston	Kingston CSD	\$ 6,680,000	\$ 200,000	\$ 6,480,000	\$ -
Tee Bar	Plattekill	Highland CSD	\$ 2,702,401	\$ 2,289,001	\$ 413,400	\$ -
Viking	New Paltz	New Paltz CSD	\$ 4,374,000	\$ 574,000	\$ 3,800,000	\$ 3,800,000
Wolf-tec	City of Kingston	Kingston CSD	\$ 6,020,000	\$ 115,000	\$ 5,905,000	\$ -
2007 Route 9W, LLC	Lloyd	Highland CSD	\$ 1,200,000	\$ -	\$ 1,200,000	\$ -
Saugerties NY Hospitality	Saugerties	Saugerties CSD	\$ 6,890,000	\$ -	\$ 6,890,000	\$ -
UPAC, LLC	City of Kingston	Kingston CSD	\$ 4,759,010	\$ -	\$ 4,759,010	\$ -
The Greenhouses Hotel, LLC	Wallkill	Wallkill CSD	\$ 2,641,644	\$ -	\$ 2,641,644	\$ -
Henry Stout and Creative Environments, LLC	Shandaken	Onteora CSD	\$ 300,000	\$ -	\$ 300,000	\$ -
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	City of Kingston	Kingston CSD	\$ 8,707,000	\$ -	\$ 8,707,000	\$ -
Landmark Preservation, L.P.	City of Kingston	Kingston CSD	\$ 35,555,157	\$ -	\$ 35,555,157	\$ -
Marlboro Distr. RTE 9 LLC.	Marlboro	Marlboro CSD	\$ 6,112,000	\$ -	\$ 6,112,000	\$ -
Brooklyn Bottling of Milton, New York, Inc.	Milton & Marlboro	Marlboro CSD	\$ 4,000,000	\$ -	\$ 4,000,000	\$ -
Star Estate Development Group	West Park	Highland CSD	\$ 1,983,000	\$ -	\$ 1,983,000	\$ -
Inness NY LLC	Accord	Rondout CSD	\$ 17,270,000	\$ -	\$ 17,270,000	\$ -
Kingston Medical Properties LLC	City of Kingston	Kingston CSD	\$ 6,874,460	\$ -	\$ 6,874,460	\$ -
Ulster NH Realty, LLC	City of Kingston	Kingston CSD	\$ 42,200,000	\$ -	\$ 5,209,367	\$ -



**UCIDA Projects Trailing 5-Years as of December 31, 2021**

Name of Project Applicant	Municipality	School District	Total Project Costs From Application	Estimated Non-Benefited Costs	Estimated Benefited Costs	Amount of Bond
Kingstonian Development, LLC	City of Kingston	Kingston CSD	\$ 54,885,000	\$ -	\$ 54,885,000	\$ -
RBW Studio LLC	City of Kingston	Kingston CSD	\$ 5,804,427	\$ -	\$ 5,804,427	\$ -
RTH Realty Holdings, LLC	Highland	Highland CSD	\$ 4,112,822	\$ -	\$ 4,112,822	\$ -

## UCIDA Projects Trailing 5-Years as of December 31, 2021

Name of Project Applicant	Mortgage Recording Tax Benefit	Sales Tax Benefit	2017 Exemptions	2017 PILOTS	2018 Exemptions	2018 PILOTS
Amthor	\$ 105,000	\$ 49,784	\$ -	\$ -	\$ -	\$ -
Benedictine Hospital (The Kingston Hospital Project)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central Hudson	\$ -	\$ 582,990	\$ (39,663)	\$ 311,454	\$ 94,134	\$ 322,396
Darienlake Kingston, LLC	\$ 62,793	\$ 272,000	\$ -	\$ -	\$ 405,384	\$ 31,375
Spotted Dog Ventures	\$ 30,000	\$ 448,634	\$ 75,240	\$ 108,678	\$ -	\$ -
Gardiner Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golden Hill Acquisitions LLC (Now Ulster NH Realty)	\$ 30,000	\$ 140,000	\$ 278,182	\$ 147,327	\$ 441,213	\$ 151,223
300 Grant Ave LLC (formerly Hudson River Valley LLC)	\$ 308,205	\$ 464,456	\$ 579,010	\$ 578,494	\$ 1,190,175	\$ 576,386
JimLee	\$ -	\$ 107,014	\$ 26,932	\$ 37,597	\$ 63,980	\$ 37,277
Kingston Hospitality	\$ 47,812	\$ 356,084	\$ 106,525	\$ 144,122	\$ -	\$ -
Kingston Regional Senior Living (Woodland Ponds)	\$ 537,375	\$ 2,847,722	\$ 681,248	\$ 615,000	\$ 658,668	\$ 665,000
ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	\$ 32,137	\$ 192,768	\$ 65,814	\$ 45,641	\$ 121,286	\$ 49,666
LaSalle (First Columbia) New Paltz	\$ 30,000	\$ 28,600	\$ 149,720	\$ 10,469	\$ 161,519	\$ 10,772
DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	\$ 30,000	\$ 378,918	\$ 996,948	\$ 231,220	\$ 1,778,272	\$ 186,754
MHVFCU - Kingston	\$ 11,850	\$ -	\$ 25,039	\$ 44,491	\$ 72,101	\$ 18,391
MHVFCU - Port Ewen	\$ -	\$ -	\$ 15,297	\$ 22,184	\$ 37,235	\$ 22,064
Partition Street	\$ 66,248	\$ 479,902	\$ 99,719	\$ 49,658	\$ 136,519	\$ 82,950
PSH Development	\$ 7,020	\$ 14,572	\$ 17,544	\$ 27,778	\$ 38,259	\$ 27,542
Selux 2 + 3	\$ 20,175	\$ -	\$ -	\$ -	\$ -	\$ -
Stavo	\$ 20,250	\$ 1,393	\$ 19,717	\$ 67,400	\$ 99,361	\$ 67,400
Tee Bar	\$ 12,750	\$ 69,480	\$ 9,262	\$ 9,262	\$ 19,300	\$ 9,650
Viking	\$ 16,500	\$ -	\$ -	\$ 30,078	\$ -	\$ -
Wolf-tec	\$ 15,750	\$ 13,017	\$ 62,064	\$ 79,500	\$ 161,463	\$ 79,500
2007 Route 9W, LLC	\$ -	\$ 43,754	\$ 43,754	\$ -	\$ 34,565	\$ 6,789
Saugerties NY Hospitality	\$ -	\$ 47,506	\$ 47,506	\$ -	\$ 19,148	\$ 8,955
UPAC, LLC	\$ -	\$ 110,180	\$ 110,180	\$ -	\$ -	\$ -
The Greenhouses Hotel, LLC	\$ -	\$ 71,680	\$ -	\$ -	\$ -	\$ 3,106
Henry Stout and Creative Environments, LLC	\$ -	\$ 96,000	\$ -	\$ -	\$ 86,045	\$ 27,447
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	\$ 47,716	\$ 184,000	\$ -	\$ -	\$ 62,144	\$ -
Landmark Preservation, L.P.	\$ -	\$ -	\$ -	\$ -	\$ 172,000	\$ -
Marlboro Distr. RTE 9 LLC.	\$ -	\$ 169,600	\$ -	\$ -	\$ 92,799	\$ -
Brooklyn Bottling of Milton, New York, Inc.	\$ -	\$ 96,000	\$ -	\$ -	\$ -	\$ -
Star Estate Development Group	\$ 11,700	\$ 147,952	\$ -	\$ -	\$ -	\$ -
Inness NY LLC	\$ 99,015	\$ 422,000	\$ -	\$ -	\$ -	\$ -
Kingston Medical Properties LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ulster NH Realty, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**UCIDA Projects Trailing 5-Years as of December 31, 2021**

Name of Project Applicant	Mortgage Recording Tax Benefit	Sales Tax Benefit	2017 Exemptions	2017 PILOTS	2018 Exemptions	2018 PILOTS
Kingstonian Development, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RBW Studio LLC	\$ 195,053	\$ 27,288	\$ -	\$ -	\$ -	\$ -
RTH Realty Holdings, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## UCIDA Projects Trailing 5-Years as of December 31, 2021

Name of Project Applicant	2019 Exemptions	2019 PILOTS	2020 Exemptions	2020 PILOTS	2021 Exemptions	2021 PILOTS
Amthor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benedictine Hospital (The Kingston Hospital Project)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Central Hudson	\$ 265,762	\$ 328,276	\$ 267,316	\$ 334,841	\$ 251,657	\$ 341,538
Darienlake Kingston, LLC	\$ 412,628	\$ 101,918	\$ 415,443	\$ 127,983	\$ 289,300	\$ 138,798
Spotted Dog Ventures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Gardiner Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Golden Hill Acquisitions LLC (Now Ulster NH Realty)	\$ 494,962	\$ 154,648	\$ 181,337	\$ 59,779	\$ -	\$ -
300 Grant Ave LLC (formerly Hudson River Valley LLC)	\$ 1,229,366	\$ 920,683	\$ 1,237,744	\$ 918,256	\$ 1,224,296	\$ 916,431
JimLee	\$ 63,097	\$ 36,763	\$ 21,425	\$ 12,483	\$ -	\$ -
Kingston Hospitality	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Kingston Regional Senior Living (Woodland Ponds)	\$ 1,392,165	\$ 715,000	\$ 1,412,876	\$ 765,000	\$ 1,421,347	\$ 815,000
ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)						
LaSalle (First Columbia) New Paltz	\$ 185,953	\$ 11,369	\$ 188,720	\$ 12,151	\$ 189,851	\$ 12,259
DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	\$ 1,837,474	\$ 192,833	\$ 1,849,393	\$ 196,479	\$ 1,829,762	\$ 201,172
MHVFCU - Kingston	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MHVFCU - Port Ewen	\$ 37,107	\$ 22,001	\$ 36,463	\$ 21,643	\$ 8,322	\$ 2,649
Partition Street	\$ 144,974	\$ 81,649	\$ 145,222	\$ 81,788	\$ 137,405	\$ 77,386
PSH Development	\$ 44,317	\$ 27,162	\$ 44,576	\$ 27,321	\$ 15,068	\$ 9,235
Selux 2 + 3	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stavo	\$ 101,333	\$ 67,400	\$ 101,388	\$ 67,400	\$ 102,826	\$ 67,400
Tee Bar	\$ 19,481	\$ 9,740	\$ 4,755	\$ 2,378	\$ -	\$ -
Viking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Wolf-tec	\$ 164,635	\$ 79,500	\$ 164,725	\$ 79,500	\$ 167,061	\$ 79,500
2007 Route 9W, LLC	\$ 35,867	\$ 6,691	\$ 36,209	\$ 12,101	\$ 36,477	\$ 14,222
Saugerties NY Hospitality	\$ 208,592	\$ 13,612	\$ 128,658	\$ 13,623	\$ 121,121	\$ 12,825
UPAC, LLC	\$ 169,972	\$ -	\$ 170,061	\$ -	\$ 172,473	\$ -
The Greenhouses Hotel, LLC	\$ 52,243	\$ 4,162	\$ 65,190	\$ -	\$ 65,297	\$ 4,123
Henry Stout and Creative Environments, LLC	\$ 64,078	\$ 27,629	\$ 57,178	\$ 28,233	\$ 57,587	\$ 32,448
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	\$ 160,342	\$ 55,415	\$ 207,571	\$ 91,813	\$ 199,041	\$ 93,115
Landmark Preservation, L.P.	\$ 40,000	\$ -	\$ 726,671	\$ 368,500	\$ 848,101	\$ 375,870
Marlboro Distr. RTE 9 LLC.	\$ 122,923	\$ -	\$ 111,813	\$ 64,563	\$ 156,872	\$ 95,749
Brooklyn Bottling of Milton, New York, Inc.	\$ -	\$ -	\$ 89,572	\$ -	\$ 151,399	\$ 90,318
Star Estate Development Group	\$ -	\$ -	\$ 66,856	\$ -	\$ 45,701	\$ 38,975
Inness NY LLC	\$ -	\$ -	\$ 223,436	\$ 23,345	\$ 189,823	\$ 30,788
Kingston Medical Properties LLC	\$ 78,261	\$ 32,048	\$ 129,665	\$ 53,098	\$ 131,504	\$ 53,801
Ulster NH Realty, LLC	\$ -	\$ -	\$ 313,884	\$ -	\$ 182,549	\$ 161,884

**UCIDA Projects Trailing 5-Years as of December 31, 2021**

Name of Project Applicant	2019 Exemptions	2019 PILOTS	2020 Exemptions	2020 PILOTS	2021 Exemptions	2021 PILOTS
Kingstonian Development, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
RBW Studio LLC	\$ -	\$ -	\$ -	\$ -	\$ 27,288	\$ -
RTH Realty Holdings, LLC	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## UCIDA Projects Trailing 5-Years as of December 31, 2021

Name of Project Applicant	Exemptions 2017-2021	PILOTS Payments 2017-2021	Tax Savings to Company	# of Jobs on Application	Current # of Jobs	Current FTEs as % of Application FTEs
Amthor	\$ -	\$ -	\$154,784	39	-	0%
Benedictine Hospital (The Kingston Hospital Project)	\$ -	\$ -	\$0	726	487	67%
Central Hudson	\$ 839,206	\$ 1,638,505	-\$216,309	6	-	0%
Darienlake Kingston, LLC	\$ 1,522,755	\$ 400,075	\$1,457,473	27	16	60%
Spotted Dog Ventures	\$ 75,240	\$ 108,678	\$445,196	86	-	0%
Gardiner Library	\$ -	\$ -	\$0	5	3	68%
Golden Hill Acquisitions LLC (Now Ulster NH Realty)	\$ 1,395,694	\$ 512,977	\$1,052,717	290	-	0%
300 Grant Ave LLC (formerly Hudson River Valley LLC)	\$ 5,460,591	\$ 3,910,250	\$2,323,002	383	287	75%
JimLee	\$ 175,434	\$ 124,120	\$158,328	69	-	0%
Kingston Hospitality	\$ 106,525	\$ 144,122	\$366,299	30	-	0%
Kingston Regional Senior Living (Woodland Ponds)	\$ 5,566,303	\$ 3,575,000		126	207	164%
ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)	\$ 187,100	\$ 95,307	\$316,698	51	-	0%
LaSalle (First Columbia) New Paltz	\$ 875,764	\$ 57,020	\$877,344	74	158	214%
DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)	\$ 8,291,849	\$ 1,008,458	\$7,692,309	142	127	89%
MHVFCU - Kingston	\$ 97,140	\$ 62,882	\$46,108	7	-	0%
MHVFCU - Port Ewen	\$ 134,424	\$ 90,541	\$43,883	7	9	124%
Partition Street	\$ 663,838	\$ 373,431	\$836,557	40	53	133%
PSH Development	\$ 159,764	\$ 119,038	\$62,318	11	10	92%
Selux 2 + 3	\$ -	\$ -	\$20,175	158	142	90%
Stavo	\$ 424,626	\$ 337,000	\$109,269	59	64	108%
Tee Bar	\$ 52,798	\$ 31,030	\$103,998	249	203	82%
Viking	\$ -	\$ 30,078	-\$13,578	72	62	86%
Wolf-tec	\$ 719,948	\$ 397,500	\$351,215	105	107	102%
2007 Route 9W, LLC	\$ 186,872	\$ 39,803	\$190,823	26	25	98%
Saugerties NY Hospitality	\$ 525,025	\$ 49,014	\$523,517	11	13	118%
UPAC, LLC	\$ 622,686	\$ -	\$732,866	16	15	94%
The Greenhouses Hotel, LLC	\$ 182,730	\$ 11,391	\$243,019	17	16	93%
Henry Stout and Creative Environments, LLC	\$ 264,888	\$ 115,757	\$245,131	47	39	83%
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	\$ 629,098	\$ 240,343	\$620,471	50	19	39%
Landmark Preservation, L.P.	\$ 1,786,772	\$ 744,370	\$1,042,402	8	15	197%
Marlboro Distr. RTE 9 LLC.	\$ 484,407	\$ 160,311	\$493,696	13	9	68%
Brooklyn Bottling of Milton, New York, Inc.	\$ 240,971	\$ 90,318	\$246,652	135	140	104%
Star Estate Development Group	\$ 112,556	\$ 38,975	\$233,234	2	3	139%
Inness NY LLC	\$ 413,259	\$ 54,133	\$880,141	2	1	39%
Kingston Medical Properties LLC	\$ 339,430	\$ 138,947	\$200,484	51	48	93%
Ulster NH Realty, LLC	\$ 496,433	\$ 161,884	\$334,550	348	-	0%

**UCIDA Projects Trailing 5-Years as of December 31, 2021**

Name of Project Applicant	Exemptions 2017-2021	PILOTS Payments 2017-2021	Tax Savings to Company	# of Jobs on Application	Current # of Jobs	Current FTEs as % of Application FTEs
Kingstonian Development, LLC	\$ -	\$ -	\$0	40	-	0%
RBW Studio LLC	\$ 27,288	\$ -	\$249,628	56	52	93%
RTH Realty Holdings, LLC	\$ -	\$ -	\$0	5	2	40%

## UCIDA Projects Trailing 5-Years as of December 31, 2021

Name of Project Applicant	2021 Notes
<b>Amthor</b>	Project did not respond with employment information as requested. During the year, the Board had the Project refinance, and it is no longer a Project of the
<b>Benedictine Hospital (The Kingston Hospital Project)</b>	Project reported 420 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 487.
<b>Central Hudson</b>	Project did not report specific employment numbers associated with this project.
<b>Darienlake Kingston, LLC</b>	
<b>Spotted Dog Ventures</b>	PILOT ended in 2017; the project did not respond with employment information as requested.
<b>Gardiner Library</b>	Project reported 9 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 3.
<b>Golden Hill Acquisitions LLC (Now Ulster NH Realty)</b>	Project did not respond with employment information as requested. During the year, the Board voted to clawback IDA benefits and put the project back on t
<b>300 Grant Ave LLC (formerly Hudson River Valley LLC)</b>	Bond paid off early, deviated PILOT still active. Project reported 337 FTEs, but based on supporting documents sent for verification of payroll information rep
<b>JimLee</b>	PILOT was over in 2020 but County Clerk didn't record termination until January 2021 due to COVID..
<b>Kingston Hospitality</b>	No longer an IDA project as of 2020 so they are no longer required to report to the Agency.
<b>Kingston Regional Senior Living (Woodland Ponds)</b>	Project reported 91 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 207.
<b>ARHC BCKNGNY01, LLC (formerly LaSalle (First Columbia) Benedictine)</b>	The project sold to Kingston Medical Properties, LLC in 2019; refer to KMP for employment figures.
<b>LaSalle (First Columbia) New Paltz</b>	Project reported 137 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 158.
<b>DOC-1561 Ulster Avenue MOB, LLC (formerly MHMG-KM Kingston, LLC)</b>	
<b>MHVFCU - Kingston</b>	PILOT ended in 2018; the project did not respond with employment information as requested.
<b>MHVFCU - Port Ewen</b>	
<b>Partition Street</b>	Project reported 13 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 53.
<b>PSH Development</b>	
<b>Selux 2 + 3</b>	Project reported 161 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 142.
<b>Stavo</b>	Project reported 68 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 64.
<b>Tee Bar</b>	The PILOT was over in 2020 but County Clerk didn't record termination until January 2021 due to COIVD. Project reported 147 FTEs, but based on supporting
<b>Viking</b>	Project did not report any FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 62.
<b>Wolf-tec</b>	Project reported 116 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 107.
<b>2007 Route 9W, LLC</b>	
<b>Saugerties NY Hospitality</b>	Project reported 14 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 13.
<b>UPAC, LLC</b>	
<b>The Greenhouses Hotel, LLC</b>	
<b>Henry Stout and Creative Environments, LLC</b>	Project reported 42 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 39.
<b>Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC</b>	Project reported 21 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 19.
<b>Landmark Preservation, L.P.</b>	
<b>Marlboro Distr. RTE 9 LLC.</b>	Project reported 8 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 9.
<b>Brooklyn Bottling of Milton, New York, Inc.</b>	
<b>Star Estate Development Group</b>	Project reported 3721 FTEs, but based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 3.
<b>Inness NY LLC</b>	The Board is currently working with the Project. The Project reported 123 current FTEs from another operating entity. According to our calculations based on
<b>Kingston Medical Properties LLC</b>	
<b>Ulster NH Realty, LLC</b>	Reassignment of benefits from Golden Hill Acquisition. The project was put back on the tax rolls for non-compliance.



**UCIDA Projects Trailing 5-Years as of December 31, 2021**

<b>Name of Project Applicant</b>	<b>2021 Notes</b>
<b>Kingstonian Development, LLC</b>	The number of jobs on the application is not expected to be met until year 3 of the project. This is currently year one.
<b>RBW Studio LLC</b>	The number of jobs on the application is not expected to be met until year 3 of the project. This is currently year one.
<b>RTH Realty Holdings, LLC</b>	The number of jobs on the application is not expected to be met until year 3 of the project. This is currently year one.

## **UCIDA Projects Trailing 5-Years as of December 31, 2021**

### **Original Amount of Bonds**

\$193,017,000

### **Outstanding Bonds**

\$5,755,392

**ULSTER COUNTY**  
**INDUSTRIAL DEVELOPMENT AGENCY**  
(a component unit of Ulster County, New York)

AUDITED FINANCIAL STATEMENTS

As of and for the years ended December 31, 2021 and 2020

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
Ulster County Industrial Development Agency

### **Report on the Financial Statements**

#### ***Opinion***

We have audited the financial statements of the Ulster County Industrial Development Agency (a component unit of Ulster County, New York), (the "Agency") as of and for the years ended December 31, 2021 and 2020, and the related notes to the financial statements, which collectively comprise Ulster County Industrial Development Agency's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Ulster County Industrial Development Agency as of December 31, 2021 and 2020, and the changes in financial position and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ulster County Industrial Development Agency and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Responsibilities of Management for the Financial Statements***

Ulster County Industrial Development Agency's management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ulster County Industrial Development Agency's ability to continue as a going concern for one year after the date that the financial statements are available to be issued.

#### ***Auditor's Responsibility for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ulster County Industrial Development Agency's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ulster County Industrial Development Agency's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4 to 6 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Supplementary Information***

Our audits were conducted for the purpose of forming an opinion on the financial statements that collectively comprise Ulster County Industrial Development Agency's basic financial statements. The Schedule of Revenues and Expenditures – Budget and Actual, Schedule of Conduit Debt Obligations, Schedule of Projects and Exemptions and the Schedule of PILOTS are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The Schedule of Revenues and Expenditures – Budget and Actual, Schedule of Conduit Debt Obligations, Schedule of Projects and Exemptions and the Schedule of PILOTS are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Revenues and Expenditures – Budget and Actual, Schedule of Conduit Debt Obligations, Schedule of Projects and Exemptions and the Schedule of PILOTS are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

### ***Other Information*** (Unaudited)

The Schedule of Employment Data has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated March 31, 2022 on our consideration of Ulster County Industrial Development Agency's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Ulster County Industrial Development Agency's internal control over financial reporting and compliance

*UHY LLP*

Kingston, New York  
March 31, 2022

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## MANAGEMENT DISCUSSION AND ANALYSIS

December 31, 2021 and 2020

### Introduction

Our discussion and analysis of Ulster County Industrial Development Agency's (the Agency) financial performance provides an overview of the Agency's financial activities for the fiscal year ended December 31, 2021. Please read it in conjunction with the Agency's financial statements that follow this discussion and analysis. Ulster County Industrial Development Agency is a New York State public authority and industrial development agency operating in the County of Ulster, New York. This summary discussion and analysis includes only the financial and general business of the Agency.

### Financial Highlights

The Agency's net position increased by \$528,050 (or 69.4%) as a result of operations in 2021.

In 2021, revenues increased \$555,115 compared to 2020, or 250% due to more new projects.  
In 2020, revenues decreased \$112,055 compared to 2019, or (34)%.

In 2021, expenses decreased \$115,445 compared to 2020, or (31.71)% due to the expiration of the 2020 grant program that reimbursed businesses and organizations in Ulster County for personal protective equipment.  
In 2020, expenses increased \$186,499 compared to 2019, or 105%.

### Agency Highlights

For the year ended December 31, 2021, the Agency closed on three (3) different projects during the year. These projects are anticipated on bringing significant job growth to the area with total investments of \$65,065,379 and the addition of 102 full-time equivalent employees to Ulster County. The Agency earned \$713,896 in project fees (including \$65,873.05 from recouping fees from three (3) that went over their anticipated investments) and \$61,480 in other various administrative fees. The Board consists of the same seven members and Committee and Officer appointments as 2020.

During 2021, UCIDA continued to successfully establish and/or improve administrative processes, policies, Board training and project awareness, intra-agency relationships, and community outreach:

- ◆ Prioritized Transparency and Training for Board and Accountability for Projects
  - Continued livestreaming all meetings and posting the recordings on the website
  - Held a Board Training Day with special guest speakers including NYS Senator James Skoufis, a representative from the NYS Energy Research and Development Authority, Ulster County Executive Patrick K. Ryan and officials from the Ulster County Department of Economic Development, Ulster County legislators, and Ulster County Comptroller March Gallagher
  - Approved the purchase of a new cost benefit analysis tool to better analyze potential projects
  - Performed site visits virtually for all Projects to ensure compliance and assess special needs derived from the COVID-19 mandatory closures and potential decreases in business
  - Revised the PILOTs for two underperforming Projects and discontinued and clawed back the PILOT of another
- ◆ Repealed, Created, or Updated Policies
  - Began working on amendments to the Uniform Tax Exemption Policy (UTEP) and Uniform Tax Exemption Matrix
  - Updated our Housing Policy to better align with our current UTEP
  - Finalized our FOIL policy
  - Amended our Background Check Policy to remove undue cost burden on small companies



# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)

December 31, 2021 and 2020

- Amended our Procurement Policy to better protect the Agency and ensure transparency
- Amended our Enforcement Policy to better match the current actions of the Agency and increase the oversight over Projects
- Created a Discrimination/Harassment and Sexual Harassment Policy
- Created a Record Retention Policy as required by New York State law
- Amended our Compensation Policy to add time and attendance requirements for Board members
- Amended our Code of Ethics Policy to require Board members to sign it each year
- Created Public Comment Policy to ensure that the public is heard *before* the Agency votes on any potential items
- ◆ Improved Intra-agency Relationships and Community Outreach
  - Continued meeting quarterly with the Economic Development, Tourism, Housing, Planning & Transit Committee of the Ulster County Legislature
  - Continued meeting biweekly with the Ulster County Department of Economic Development

### Using This Annual Report

This Annual Report consists primarily of the Statements of Net Position, Statements of Revenues, Expenses, and Changes of Net Position and the Statements of Cash Flows, which provide information about the activities of the Agency only.

These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. The statements report the Agency's net position and changes in net position. One way to measure the Agency's financial position is to look at the net position - the difference between assets and liabilities.

### Condensed Comparative Financial Statements and Analysis

The Agency's net position at the end of the 2021 was \$1,288,575, an increase of \$528,050 from \$760,525 at December 31, 2020. The Agency's net position at the end of the 2020 was \$760,525, a decrease of \$142,510 from \$903,035 at December 31, 2019.

Our analysis below focuses on net position (Table 1) and the changes in net position (Table 2).

**Table 1 – Net Assets**

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Current Assets	<u>\$ 1,360,916</u>	<u>\$ 776,496</u>	<u>\$ 940,787</u>
Current Liabilities	<u>\$ 72,341</u>	<u>\$ 15,971</u>	<u>\$ 37,752</u>
Net Position - Unrestricted	<u>\$ 1,288,575</u>	<u>\$ 760,525</u>	<u>\$ 903,035</u>

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)

December 31, 2021 and 2020

### Condensed Comparative Financial Statements and Analysis (Continued)

#### **Current Assets:**

Cash and cash equivalents totals at the end of 2021 were \$709,505 versus \$497,066 at the end of 2020. The increase is a direct result of higher project fees and less grant expense compared to 2020. Cash and cash equivalents totals at the end of 2020 were \$497,066 versus \$679,202 at the end of 2019. The decrease in cash and cash equivalents was a direct result of allocating money to time deposits in 2019.

The Agency purchased certificates of deposit in 2019 to obtain a better interest rate return given the increase in assets over the past few years.

#### **Current Liabilities:**

Outstanding payables were for services performed in the current fiscal year and paid for in the subsequent fiscal year, and deposits held in escrows, as outlined below.

During the year ended December 31, 2019, the Agency began collecting an additional fee held in escrow for labor audits. As those labor audit fees are incurred, the IDA recognizes revenue and expense. Any remaining escrow money not spent at the end of the project is returned to the project owner.

**Table 2 – Changes in Net Assets**

	<u>2021</u>	<u>2020</u>	<u>2019</u>
Revenues:			
Project fees	\$ 748,646	\$ 187,250	\$ 239,530
Project admin fees	15,930	14,268	4,848
Application fees	6,000	2,000	1,000
Interest income	1,277	4,970	8,215
Other income	4,800	13,050	80,000
Total revenues	<u>776,653</u>	<u>221,538</u>	<u>333,593</u>
Expenses:			
Operating expenses	<u>248,603</u>	<u>364,048</u>	<u>177,549</u>
Total expenses	<u>248,603</u>	<u>364,048</u>	<u>177,549</u>
Changes in Net Position	<u>\$ 528,050</u>	<u>\$ (142,510)</u>	<u>\$ 156,044</u>

The Agency's revenues in 2021 were \$776,653 versus \$221,538 in 2020. Expenses in 2021 were \$248,603 versus \$364,048 in 2020. The revenue increase in 2021 over 2020 was caused by a significant increase in project closing fees. The expenses decreased in 2021 predominantly due to a decrease in grant expenses from 2021 over 2020. The Agency's revenues in 2020 were \$221,538 versus \$333,593 in 2019. Expenses in 2020 were \$364,048 versus \$177,549 in 2019. The revenue decrease in 2020 over 2019 was caused by significant decrease in project closing fees. The expenses increased in 2020 predominantly due to an increase in administrative staff fees and grant fees from 2020 over 2019.

# **ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

(a component unit of Ulster County, New York)

## **MANAGEMENT DISCUSSION AND ANALYSIS (CONTINUED)**

**December 31, 2021 and 2020**

### **Capital Assets and Long-Term Debt**

There were no capital asset additions in 2021 or 2020 and the Agency did not take on any long-term debt in 2021 or 2020.

### **Budget**

In October 2021, the Agency adopted and amended the 2021 budget projecting revenues to be \$838,439 and expenses to be \$305,480. Actual 2021 revenues totaled \$776,653 and actual 2021 expenses totaled \$248,603. Much of the decrease in total revenues as compared to budget related to lower than anticipated closing fees revenue in 2021.

### **Contacting UCIDA Financial Administrator**

This financial report is designed to provide our citizens, taxpayers, customers, and creditors with a general overview of the Agency's finances and to show the Agency's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Ulster County Industrial Development Agency, P.O. Box 4265, Kingston, New York 12402-4265.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## STATEMENTS OF NET POSITION

December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash and cash equivalents	\$ 648,397	\$ 497,066
Cash and cash equivalents - restricted for escrow	61,108	-
Certificates of deposit	201,451	200,524
Accounts receivable	447,770	78,806
Due from UCCRC	2,190	100
Total assets	<u>\$ 1,360,916</u>	<u>\$ 776,496</u>
<b>LIABILITIES AND NET POSITION</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	11,233	\$ 11,531
Escrow payable	61,108	4,440
Total liabilities	<u>72,341</u>	<u>15,971</u>
<b>NET POSITION</b>		
Unrestricted	<u>1,288,575</u>	<u>760,525</u>
Total liabilities and net position	<u>\$ 1,360,916</u>	<u>\$ 776,496</u>

See notes to financial statements.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET POSITION

For the Years Ended December 31, 2021 and 2020

	<u>2021</u>	<u>2020</u>
<b>OPERATING REVENUES</b>		
Administrative fees	\$ 34,750	\$ 37,250
Application fees	6,000	2,000
Miscellaneous and late fees	4,800	13,050
Project fees	713,896	150,000
Project pass-thru fees	15,930	14,268
Total operating revenues	<u>775,376</u>	<u>216,568</u>
<b>OPERATING EXPENSES</b>		
Administrative	144,253	134,623
Contracts for services	345	2,326
Grant Expense	38,400	159,043
Insurance	3,615	3,063
Membership dues	850	850
Miscellaneous	468	655
Project pass-thru expenses	15,730	14,168
Professional	42,586	47,821
Website	756	1,499
Bad debt	1,600	-
Total operating expenses	<u>248,603</u>	<u>364,048</u>
Operating income (loss)	<u>526,773</u>	<u>(147,480)</u>
<b>OTHER REVENUES</b>		
Interest income	1,277	4,970
Total other revenues	<u>1,277</u>	<u>4,970</u>
<b>CHANGE IN NET POSITION</b>	528,050	(142,510)
<b>NET POSITION, Beginning of year</b>	<u>760,525</u>	<u>903,035</u>
<b>NET POSITION, End of year</b>	<u>\$ 1,288,575</u>	<u>\$ 760,525</u>

See notes to financial statements.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## STATEMENTS OF CASH FLOWS

For the Years Ended December 31, 2021 and 2020

	2021	2020
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Project fees	\$ 358,772	\$ 93,547
Project escrow	56,668	-
Application fees	6,000	2,000
Administrative fees	34,750	37,250
Other fees	4,800	13,050
Payments to vendors	(50,518)	(59,157)
Payments for grants given	(38,400)	(159,043)
Payments for administrative expenses	(159,983)	(167,404)
Net cash provided by (used for) operating activities	<u>212,089</u>	<u>(239,757)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Interest received	1,277	4,970
Purchase of certificate of deposit	(201,451)	(200,524)
Redemption of certificate of deposit	200,524	253,175
Net cash provided by (used for) investing activities	<u>350</u>	<u>57,621</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	212,439	(182,136)
<b>CASH AND CASH EQUIVALENTS, Beginning of year</b>	497,066	679,202
<b>CASH AND CASH EQUIVALENTS, End of year</b>	<u>\$ 709,505</u>	<u>\$ 497,066</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Operating income	\$ 526,773	\$ (147,480)
Changes in operating assets and liabilities		
(Increase) in accounts receivable	(368,964)	(75,197)
(Increase) decrease in due from UCCRC	(2,090)	4,476
Decrease in prepaid expenses	-	225
Decrease in accounts payable	(298)	(11,546)
Increase (decrease) in escrow payable	56,668	(10,235)
Net cash (used for) provided by operating activities	<u>\$ 212,089</u>	<u>\$ (239,757)</u>
<b>RECONCILIATION OF TOTAL CASH AND CASH EQUIVALENTS:</b>		
Cash and cash equivalents - unrestricted	\$ 648,397	\$ 497,066
Cash and cash equivalents - restricted for escrow	61,108	-
Total cash and cash equivalents	<u>\$ 709,505</u>	<u>\$ 497,066</u>

See notes to financial statements.

# **ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

(a component unit of Ulster County, New York)

## **NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2021 and 2020**

### **NOTE 1 — NATURE OF ORGANIZATION**

The Ulster County Industrial Development Agency, a component unit of Ulster County, New York, (the "Agency"), a public benefit corporation, was established by New York State legislation and commenced operations in 1978.

The Agency's present function is to advance the job opportunities, general prosperity and long-term economic vitality of Ulster County residents by targeting tax incentives, bonding and other assistance to foster creation and attraction of new business and the retention and expansion of existing business.

The Agency also has the power to acquire, construct, reconstruct, lease, sell, improve, maintain, equip, or furnish certain properties and facilities.

The members of the Agency are appointed by the County of Ulster's legislature. Agency members have complete responsibility for management of the Agency and accountability for fiscal matters.

The Agency is exempt from federal, state and local income taxes.

Payment in lieu of taxes (PILOT):

The Agency enters into and administers PILOT agreements for various companies in the surrounding area. The PILOT agreements are entered into between the Agency and a third-party business. Title to Property owned by the third-party business is transferred to the Agency for a period of time. During the term of the agreement (when the Agency holds the title to the property), the third-party business pays the Agency an annual PILOT amount based on a calculation derived by a formula in the agreement. The calculation is performed by the Agency and sent to the municipalities. The PILOTS allow the participants to make payments at a lower rate than if the company paid the property's assessed value at the current tax rates for county, town and school taxes. Certain requirements are to be met by the company to be able to maintain their PILOT. These requirements, stated in the PILOT agreement, can be comprised of reaching and maintaining certain employment goals and paying their PILOT in a timely fashion. This promotes employment and economic development. The Agency will in turn pay the respective tax authorities. At the completion of the PILOT program, title to the property is transferred back to the third-party business owner and the property goes back on the respective tax rolls.

The Agency generates fees from PILOT agreements called "Administrative and Application Fees." The Agency also administers bonds for several projects and receives an administrative fee upon issuance of the bond.

### **NOTE 2 — SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### **Basis of Accounting**

The financial statements of the Agency have been prepared on the accrual basis of accounting and reflect all significant receivables, payables, and other liabilities. Revenues are recorded when earned and expenses are recorded when incurred. In accordance with accounting principles generally accepted in the United States of America, the Agency applies all applicable Governmental Accounting Standards Board (GASB) pronouncements including GASB Statement No. 62, "Codification of Accounting and Financial Reporting Guidance Contained in Pre-November 30, 1989 FASB and AICPA Pronouncements". The government-wide financial statements include the Agency's only fund (single enterprise fund).

#### **Deferred Outflows/Inflows of Resources**

GASB Statement No. 63, "Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position", and GASB Statement No. 65, "Items Previously Reported as Assets and Liabilities", defined and classified deferred outflows of resources and deferred inflows of resources. A deferred outflow of resources is a consumption of net assets that applies to future period(s), and as such, will not be recognized as an outflow of resources (expense/expenditure) until that time. A deferred inflow of resources is an acquisition of net assets that applies to future period(s), and as such, will not be recognized as an inflow of resources (revenue) until that time.

# **ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

(a component unit of Ulster County, New York)

## **NOTES TO THE FINANCIAL STATEMENTS**

December 31, 2021 and 2020

### **NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

#### **Deferred Outflows/Inflows of Resources (Continued)**

Statement 63 changed how governments organize their statements of financial position (such as the current government-wide statement of net assets and the governmental funds balance sheet).

As a result of Statement 63, financial statements will include deferred outflows of resources and deferred inflows of resources (“deferrals”), in addition to assets and liabilities, and will report net position instead of net assets.

#### **Budgetary Data**

The budget policies are as follows:

By October of each year, the Chief Financial Officer submits a tentative budget to the Finance Committee and, the Finance Committee recommends the budget to the Board of Directors for final approval for the next fiscal year which begins the following January 1. The tentative budget includes proposed expenditures and the proposed means of financing.

#### **Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

#### **Cash and cash equivalents**

For purposes of reporting cash flows, the Agency considers cash in operating bank accounts, demand deposits, cash on hand, and highly liquid debt instruments purchased with a maturity of three months or less as cash and cash equivalents.

#### **Certificates of Deposit**

The Corporation records certificate of deposits at amortized cost.

#### **Revenue Recognition**

The Agency recognizes revenue annually in the period services are performed. Revenue is recognized for administrative services performed related to bond issuances in the period the services are performed generally when the related bond issuances are finalized.

PILOT receipts and PILOT payments related to the property not owned by the Agency to the respective taxing authorities are accounted for as pass through transactions and are not included in the revenues or expenses of the Agency. The Agency has the responsibility for administering the program, but the jurisdictions ultimately bear the risk of loss if PILOT payments are not paid by the respective companies. Participants in the PILOT program are instructed to pay the taxing authorities directly.

#### **Net position**

Net position is an element of proprietary fund financial statements and is measured by the difference between (a) assets and deferred outflows of resources and (b) liabilities and deferred inflow of resources.



# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## NOTES TO THE FINANCIAL STATEMENTS

December 31, 2021 and 2020

### NOTE 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

#### Project Pass-Thru Fees and Expenses

The Agency incurs costs as part of its project oversight due diligence. Project owners provide the Agency with advanced funds that remain in escrow. The funds are recognized as project pass-thru fees and expenses on the Statement of Revenues, Expenses and Changes in Net Position as the costs are incurred.

#### Risks and Uncertainties

On March 11, 2020, the World Health Organization declared COVID-19 a pandemic.

As the pandemic continues to endure, the disease could have a material adverse effect on the Organization's activities, results of operations, financial condition and cash flow.

#### Subsequent Events

Subsequent events have been evaluated through March 31, 2022, which is the date the financial statements were available to be issued.

### NOTE 3 — CONCENTRATIONS

#### Credit Risk

The Agency's investment policies are governed by New York State statutes. The Agency's funds must be deposited in FDIC insured commercial banks or trust companies located within New York State. The Agency is authorized to use demand accounts and certificates of deposit.

Collateral is required for demand deposits and certificates of deposit for all deposits not covered by federal deposit insurance. Obligations that may be pledged as collateral are obligations of the United States and its agencies and obligations of the New York State and its municipalities and school districts.

As of December 31, 2021 and 2020, cash and cash equivalents were covered by federal depository insurance up to \$250,000 or pledged collateral except \$61,537 as of December 31, 2021. The following is a summary of cash and cash equivalents and certificate of deposit as included in the statements of net position at December 31:

	2021		2020	
	Book Balance	Bank Balance	Book Balance	Bank Balance
Checking and Savings Accounts	\$ 709,505	\$ 718,464	\$ 497,066	\$ 521,879
Certificates of deposit	201,451	201,451	200,524	200,635
Total	<u>\$ 910,956</u>	<u>\$ 919,915</u>	<u>\$ 697,590</u>	<u>\$ 722,514</u>
			2021	2020
Certificates of deposit:				
Rhinebeck Bank CD (0.65% due 07/29/2021)			\$ -	\$ 200,524
Rhinebeck Bank CD (0.20% due 07/29/2022)			201,451	-
Total			<u>\$ 201,451</u>	<u>\$ 200,524</u>

# **ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY**

(a component unit of Ulster County, New York)

## **NOTES TO THE FINANCIAL STATEMENTS**

**December 31, 2021 and 2020**

### **NOTE 3 – CONCENTRATIONS (Continued)**

#### **Project fees**

Project fees totaling \$713,896 and \$150,000 for the years ended December 31, 2021 and 2020 were derived from six and one project applicants each year, respectively. For the period ended December 31, 2021 and 2020, one project represented 77% and 100% of total project fees, respectively.

#### **Accounts receivable**

Accounts receivable is comprised of fees totaling \$447,770 and \$78,800 for the years ended December 31, 2021 and 2020. The majority of the balances are derived from one project each year, respectively. Collateral is not required. The current year amount is expected to be fully collectible within one year of the fiscal year end. As of December 31, 2021 and 2020, one project represented 99% and 95% of total accounts receivable balances, respectively.

### **NOTE 4 — CONDUIT DEBT OBLIGATIONS**

From time to time, the Ulster County Industrial Development Agency issues Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the interest of the public. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County of Ulster Industrial Development Agency, nor the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2021 and 2020, outstanding bonds totaled \$5,492,002 and \$7,886,594, respectively.

### **NOTE 5 – RESTRICTED ESCROW ACCOUNTS**

Restricted escrow accounts relate to fees held in escrow related to labor audits. As the fees are incurred, the Agency will recognize revenue and expense. Any funds remaining in escrow at the completion of the project will be returned to the owner.

Participants had \$61,108 and \$4,440 held in escrow as of December 31, 2021 and 2020, respectively. Deposits are maintained in a separate Agency savings account.

### **NOTE 6 — RELATED PARTY TRANSACTIONS**

As of December 31, 2021 and 2020, the amount due from Ulster County Capital Resource Corporation (UCCRC) was \$2,190 and \$100, respectively. The amount due to the Agency was related to costs to create UCCRC's website along with the Agency's annual site visits and administration. For the years ended December 31, 2021 and 2020, the Ulster County Capital Resource Corporation incurred \$14,430 and \$8,450, respectively, in total administration fees, postage, and other costs to the Agency.

### **NOTE 7 — GRANTS**

In response to COVID-19, the Agency authorized a grant program during the year ended December 31, 2020 to reimburse the cost of personal protective equipment to Ulster County businesses and charities, which was extended to the 2021 fiscal year. The agency authorized \$200,000. \$141,904 was issued for direct grants, and \$17,139 was spent to administer the program during the year ended December 31, 2020. \$36,066 was issued for direct grants, and \$2,334 was spent to administer the program during the year ended December 31, 2021. Total expenditures over the two years totaled \$197,443. The program was not extended as of and for the year ended December 31, 2021.

## **SUPPLEMENTARY INFORMATION**

157 Stockade Drive  
Kingston, NY 12401

Phone 845-331-5030  
Fax 845-331-0242  
Web [www.uhy-us.com](http://www.uhy-us.com)

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

**INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
Ulster County Industrial Development Agency  
A Component Unit of Ulster County, New York

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Ulster County Industrial Development Agency as of and for the year ended December 31, 2021, and the related notes to the financial statements, which collectively comprise Ulster County Industrial Development Agency's basic financial statements, and have issued our report thereon dated March 31, 2022.

***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered Ulster County Industrial Development Agency's internal control over financial reporting (internal control) as a basis for designing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Ulster County Industrial Development Agency's internal control. Accordingly, we do not express an opinion on the effectiveness of Ulster County Industrial Development Agency's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Ulster County Industrial Development Agency's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*UHY LLP*

Kingston, New York  
March 31, 2022

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## SCHEDULE OF REVENUES AND EXPENDITURES – BUDGET TO ACTUAL

Year ended December 31, 2021

	Original Budget	Revised Budget	Actual	Variance Favorable (Unfavorable)
<b>Revenues:</b>				
Administrative fees	\$ 35,000	\$ 34,750	\$ 34,750	\$ -
Application fees	2,000	5,000	6,000	1,000
Miscellaneous and late fees	1,000	4,250	4,800	550
Project fees	215,000	776,779	713,896	(62,883)
Project pass-thru fees	12,000	16,020	15,930	(90)
Investment earnings	2,750	1,640	1,277	(363)
Total revenues	<u>267,750</u>	<u>838,439</u>	<u>776,653</u>	<u>(61,786)</u>
<b>Expenditures:</b>				
Administrative	144,000	144,000	144,253	(253)
Contracts for services	34,750	34,750	345	34,405
Grants	-	38,400	38,400	-
Insurance	3,500	3,590	3,615	(25)
Membership dues	1,000	1,000	850	150
Miscellaneous	5,500	2,920	468	2,452
Project pass-thru expenses	12,000	15,820	15,730	90
Professional	52,000	50,000	42,586	7,414
Website	15,000	15,000	756	14,244
Bad debt	-	-	1,600	(1,600)
Total expenditures	<u>267,750</u>	<u>305,480</u>	<u>248,603</u>	<u>56,877</u>
Total revenues in excess of expenditures (expenditures in excess of revenues)	<u>\$ -</u>	<u>\$ 532,959</u>	<u>\$ 528,050</u>	<u>\$ (4,909)</u>

See notes to financial statements.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## SCHEDULE OF CONDUIT DEBT OBLIGATIONS

Year ended December 31, 2021

<u>Bonds Listing</u>	Outstanding Beginning of Fiscal Year	Issued During Fiscal Year	Paid During Fiscal Year	Outstanding End of Fiscal Year	Final Maturity Date
Amthor	\$ 735,159	\$ -	\$ 735,159	\$ -	
Benedictine	565,000	-	565,000	-	
Partition Street	5,842,435	-	480,433	5,362,002	2022
Selux	270,000	-	140,000	130,000	2024
Viking Industries	474,000	-	474,000	-	2026
	<u>\$ 7,886,594</u>	<u>\$ -</u>	<u>\$ 2,394,592</u>	<u>\$ 5,492,002</u>	

See notes to financial statements.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## SCHEDULE OF PROJECTS AND EXEMPTIONS

Year ended December 31, 2021

Project Code	Project Owner	Real Property Tax Exemptions County	Real Property Tax Exemptions Local	Real Property Tax Exemptions School	Sales Tax	Mortgage Recording	Total Exemptions
5101-13-02a	Ulster NH Realty LLC 99 Golden Hill Drive Kingston, NY 12401	\$ 41,127	\$ 141,422	\$ -	\$ -	\$ -	\$ 182,549
5101-16-01	2007 Route 9W, LLC 10 Lumen Lane Highland, NY 12528	4,211	5,750	26,516	-	-	36,477
5101-11-02	Central Hudson Tomson Rd & NYS Rt 212 Saugerties, NY 12477	34,954	55,406	161,297	-	-	251,657
5101-15-01	Darien Lake Kingston, LLC 8250 Park Road Batavia, NY 14020	42,505	71,370	184,424	-	-	298,299
5101-13-02	Golden Hill Acquisition, LLC 99 Golden Hill Drive Kingston, NY 12401	-	-	-	-	-	-
5101-98-02	Hudson River Valley LLC 24 Lohmaier Lane Lake Katrine, NY 12449	126,621	212,566	885,109	-	-	1,224,296
5101-09-001	Jimlee Realty 203 Malden Turnpike Saugerties, NY 12477	-	-	-	-	-	-

See notes to financial statements.



# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## SCHEDULE OF PROJECTS AND EXEMPTIONS

Year ended December 31, 2021

<u>Project Code</u>	<u>Project Owner</u>	<u>Real Property Tax Exemptions County</u>	<u>Real Property Tax Exemptions Local</u>	<u>Real Property Tax Exemptions School</u>	<u>Sales Tax</u>	<u>Mortgage Recording</u>	<u>Total Exemptions</u>
5101-03-02	Kingston Medical Properties 111 Marys Ave Kingston, NY 12401	10,768	37,029	83,707	-	-	131,504
5101-98-03	Lasalle New Paltz Medical Office New Paltz, NY 12561	19,673	58,042	112,137	-	-	189,852
5101-13-01	MHMG-KM Kingston, LLC 1561 Ulster Avenue Lake Katrine, NY 12449	189,254	317,712	1,322,796	-	-	1,829,762
5101-11-01	MHVFCU - Port Ewen 185 Broadway Port Ewen, NY 12466	4,345	3,977	-	-	-	8,322
5101-10-01	PSH Development 2976 Route 9W Saugerties, NY 12477	5,829	9,239	-	-	-	15,068

See notes to financial statements.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## SCHEDULE OF PROJECTS AND EXEMPTIONS

Year ended December 31, 2021

<u>Project Code</u>	<u>Project Owner</u>	<u>Real Property Tax Exemptions County</u>	<u>Real Property Tax Exemptions Local</u>	<u>Real Property Tax Exemptions School</u>	<u>Sales Tax</u>	<u>Mortgage Recording</u>	<u>Total Exemptions</u>
5101-10-002	Partition Street Partition and Dock Streets Saugerties, NY 12477	16,943	42,272	78,189	-	-	137,404
5101-09-002	Rocking Horse Ranch 600 Route 44/55 Plattekill, NY 12568	-	-	-	-	-	-
5101-17-03	Saugerties NY Hospitality LLC 2778 Route 32 Saugerties, NY 12477	16,823	26,667	77,632	-	-	121,122
5101-12-02	Stavo Industries, Inc. 132 Flatbush Avenue Kingston, NY 12401	8,420	28,954	65,452	-	-	102,826
5101-17-02	UPAC, LLC 601 Broadway Kingston, NY 12401	14,123	48,565	109,785	-	-	172,473
5101-12-01	Wolf-tec, Inc. 132 Flatbush Avenue Kingston, NY 12401	13,680	47,041	106,339	-	-	167,060

See notes to financial statements.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## SCHEDULE OF PROJECTS AND EXEMPTIONS

Year ended December 31, 2021

<u>Project Code</u>	<u>Project Owner</u>	<u>Real Property Tax Exemptions County</u>	<u>Real Property Tax Exemptions Local</u>	<u>Real Property Tax Exemptions School</u>	<u>Sales Tax</u>	<u>Mortgage Recording</u>	<u>Total Exemptions</u>
5101-18-01	Henry Stout and Creative Environments, LLC 1 Valley View Road Big Indian, NY 12410	10,089	15,744	31,754	-	-	57,587
5101-18-03	Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC 161 Chrystie Street New York, NY 10002	12,201	41,957	130,518	14,364	-	199,040
5101-18-04	Landmark Preservation, LP 295 Broadway Kingston, NY 12401	69,447	238,809	539,845	-	-	848,101
5101-18-02	Marlboro Distr. RTE 9 LLC 1100 NYS Route 9W Marlboro, NY 12542	15,715	31,075	110,082	-	-	156,872
5101-17-04	The Greenhouses Hotel, LLC 2187 Bruynswick Road Walkkill, NY 12589	7,731	7,191	50,375	-	-	65,297
5101-07-02	Woodland Ponds 60 Park Lane, Suite 5 Highland, NY 12528	147,282	434,537	839,527	-	-	1,421,346

See notes to financial statements.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## SCHEDULE OF PROJECTS AND EXEMPTIONS

Year ended December 31, 2021

Project Code	Project Owner	Real Property Tax Exemptions County	Real Property Tax Exemptions Local	Real Property Tax Exemptions School	Sales Tax	Mortgage Recording	Total Exemptions
5101-19-02	Inness NY LLC 161 Chrystie Street New York, NY 10002	5,051	2,866	45,708	136,198	-	189,823
5101-19-01	Star Estate Development Group LLC 1835 Broadway West Park, NY 12493	4,532	4,148	29,412	-	7,609	45,701
5101-19-03	Ham III Realty, LLC PO Box 808 Milton, NY 12547	-	-	151,399	-	-	151,399
5101-21-03	Kingstonian Development, LLC 2951 US Route 9W New Windsor, NY 12553	-	-	-	-	-	-
5101-21-01	RBW Studio LLC 67 34th Street #5, 6th Floor Brooklyn, NY 11232	-	-	-	27,288	-	27,288
5101-21-02	RTH Realty Holdings, LLC 320 Roebling Street Brooklyn, NY 11211	-	-	-	-	-	-
		<u>\$ 821,324</u>	<u>\$ 1,882,339</u>	<u>\$ 5,142,003</u>	<u>\$ 177,850</u>	<u>\$ 7,609</u>	<u>\$ 8,031,125</u>

See notes to financial statements.

**ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY**  
**(a component unit of Ulster County, New York)**  
**SCHEDULE OF PILOTS**  
**Year ended December 31, 2021**

Project Name	Project Code	County		School	Total
		PILOT	Local PILOT	PILOT	PILOTS
2007 Route 9W, LLC	5101-16-01	\$ 1,642	\$ 2,241	\$ 10,339	\$ 14,222
Central Hudson	5101-11-02	45,104	71,494	224,940	341,538
Darien Lake Kingston, LLC	5101-15-01	13,094	21,987	103,717	138,798
Ham III Realty, LLC	5101-19-03	-	-	90,318	90,318
Henry Stout and Creative Enviroments, LLC	5101-18-01	4,981	7,774	19,692	32,447
Hudson River Valley LLC	5101-98-02	93,334	156,716	666,379	916,429
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC.	5101-18-03	7,625	26,219	59,271	93,115
Inness NY LLC	5101-19-02	5,051	2,866	22,871	30,788
Jimlee Realty	5101-09-001	-	-	-	-
Kingston Medical Properties	5101-03-02	4,410	15,163	34,228	53,801
Kingstonian Development, LLC	5101-21-03	-	-	-	-
LaSalle New Paltz	5101-98-03	-	12,259	-	12,259
Landmark Preservation, L.P.	5101-18-04	31,139	107,077	237,655	375,871
MHMG-KM Kingston, LLC	5101-13-01	20,495	34,413	146,263	201,171
MHVFCU- Port Ewen	5101-11-01	1,408	1,241	-	2,649
Marlboro Distr. RTE 9 LLC.	5101-18-02	9,074	17,943	68,732	95,749
PSH Development	5101-10-01	3,572	5,663	-	9,235
Partition Street	5101-10-002	9,543	23,809	44,035	77,387
RBW Studio, LLC	5101-21-01	-	-	-	-
RTH Realty Holdings, LLC	5101-21-02	-	-	-	-
Rocking Horse Ranch	5101-09-002	-	-	-	-
Saugerties NY Hospitality, LLC	5101-17-03	1,781	2,824	8,220	12,825
Star Estate Development Group LLC	5101-19-01	4,532	4,148	30,295	38,975
Stavo Industries, Inc.	5101-12-02	5,584	19,201	42,616	67,401
The Greenhouses Hotel, LLC.	5101-17-04	488	454	3,181	4,123
Ulster NH Realty LLC	5101-13-02a	13,404	46,121	102,359	161,884
UPAC, LLC	5101-17-02	-	-	-	-
Wolf-tec, Inc.	5101-12-01	6,586	22,648	50,266	79,500
Woodland Ponds	5101-07-02	82,897	259,578	472,525	815,000
	Total	<u>\$ 365,744</u>	<u>\$ 861,839</u>	<u>\$ 2,437,902</u>	<u>\$ 3,665,485</u>

See notes to financial statements.

# ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY

(a component unit of Ulster County, New York)

## SCHEDULE OF FULL TIME EQUIVALENT JOBS

Year ended December 31, 2021

Project Name	Project Code	# of FTE			# of Current FTE Employees	# of FTE Construction Jobs Created During Fiscal Year
		Employees at Project Location Before IDA Status	Original Estimate of Jobs to be Created	Original Estimate of Jobs to be Retained		
2007 Route 9W, LLC	5101-16-01	21	5	21	25	0
Amthor	5101-09-003	29	10	29	0	0
Benedictine Hospital	5101-06-04	726	0	726	487	0
Central Hudson	5101-11-02	6	0	6	0	0
Darien Lake Kingston, LLC	5101-15-01	0	27	0	16	0
Gardiner Library	5101-07-03	0	0	0	3	0
Ham III Realty, LLC	5101-19-03	135	20	135	140	0
Henry Stout and Creative Environments, LLC	5101-18-01	47	6	47	39	0
Hudson River Valley LLC	5101-98-02	0	412	0	287	0
Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	5101-18-03	0	50	0	19	0
Inness NY LLC	5101-19-02	2	10	2	1	0
Jimlee Realty	5101-09-001	38	31	38	0	0
Kingston Medical Properties	5101-03-02	51	0	51	48	0
Kingstonian Development, LLC	5101-21-03	0	40	0	0	0
LaSalle New Paltz	5101-98-03	28	46	28	158	0
Landmark Preservation, L.P.	5101-18-04	0	8	0	15	0
MHMG-KM Kingston, LLC	5101-13-01	88	54	88	127	0
MHVFCU - Port Ewen	5101-11-01	0	7	0	9	0
Marlboro Distr. RTE 9 LLC.	5101-18-02	11	13	11	9	0
PSH Development	5101-10-01	0	11	0	10	0
Partition Street	5101-10-002	0	40	0	53	0
RBW Studio LLC	5101-21-01	0	56	0	52	0
RTH Realty Holdings, LLC	5101-21-02	0	6	0	2	0
Rocking Horse Ranch	5101-09-002	225	24	225	203	0
Saugerties NY Hospitality, LLC	5101-17-03	0	11	0	13	0
Selux Corporation	5101-01-04	32	0	32	142	0
Spotted Dog Ventures	5101-06-02	123	40	123	0	0
Star Estate Development Group LLC	5101-19-01	2	26	2	3	0
Stavo Industries, Inc.	5101-12-02	51	8	51	64	0
The Greenhouses Hotel, LLC	5101-17-04	0	17	0	16	0
Ulster NH Realty LLC	5101-13-02a	330	0	330	0	0
UPAC, LLC	5101-17-02	13	3	13	15	0
Viking Industries	5101-98-07	62	10	62	62	0
Wolf-tec, Inc.	5101-12-01	74	31	74	107	0
Woodland Ponds	5101-07-02	0	126	0	207	0

See notes to financial statements.

Annual Report for Ulster County Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 04/01/2022

Status: CERTIFIED

Certified Date: 04/01/2022

**Governance Information (Authority-Related)**

Question	Response	URL(If Applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/2021-Operations-Accomplishments.pdf">https://www.ulstercountyida.com/wp-content/uploads/2021-Operations-Accomplishments.pdf</a>
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/UCIDA-Internal-Controls-Assessment.pdf">https://www.ulstercountyida.com/wp-content/uploads/UCIDA-Internal-Controls-Assessment.pdf</a>
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	Yes	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/IDA-Organizational-Chart-1-19-22.pdf">https://www.ulstercountyida.com/wp-content/uploads/IDA-Organizational-Chart-1-19-22.pdf</a>
6. Are any Authority staff also employed by another government agency?	No	
7. Does the Authority have Claw Back agreements?	Yes	N/A
8. Has the Authority posted their mission statement to their website?	Yes	<a href="https://www.ulstercountyida.com/">https://www.ulstercountyida.com/</a>
9. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
10. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL?		<a href="https://www.ulstercountyida.com/wp-content/uploads/UCIDA-Authority-Mission-and-Goals-Measurement-Report-for-2021.pdf">https://www.ulstercountyida.com/wp-content/uploads/UCIDA-Authority-Mission-and-Goals-Measurement-Report-for-2021.pdf</a>

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**Governance Information (Board-Related)**

Question	Response	URL(If Applicable)
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established a Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		<a href="https://www.ulstercountyida.com/about-us/">https://www.ulstercountyida.com/about-us/</a>
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		<a href="https://www.ulstercountyida.com/board-documents/">https://www.ulstercountyida.com/board-documents/</a>
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/UCIDA-2017-Bylaws-Updated-as-of-1262017_FINAL.pdf">https://www.ulstercountyida.com/wp-content/uploads/UCIDA-2017-Bylaws-Updated-as-of-1262017_FINAL.pdf</a>
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/Code-of-Ethics-Re-Affirmed-1-19-22-with-signature-space-Re-affirmed-1.pdf">https://www.ulstercountyida.com/wp-content/uploads/Code-of-Ethics-Re-Affirmed-1-19-22-with-signature-space-Re-affirmed-1.pdf</a>
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	Yes	N/A
Time and Attendance	Yes	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14. Was a performance evaluation of the board completed?	Yes	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/Compensation-Policy-1-19-22.pdf">https://www.ulstercountyida.com/wp-content/uploads/Compensation-Policy-1-19-22.pdf</a>
17. Has the board adopted a Uniform Tax Exemption Policy(UTEP) according to Section 874(4) of GML?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/Uniform-Tax-Exemption-Policy-4.pdf">https://www.ulstercountyida.com/wp-content/uploads/Uniform-Tax-Exemption-Policy-4.pdf</a>



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**Board of Directors Listing**

<b>Name</b>	Eynon, Diane	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/10/2020	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	No
<b>Designee Name</b>		<b>Ex-Officio</b>	

<b>Name</b>	Ham, Michael J	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/1/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	No
<b>Designee Name</b>		<b>Ex-Officio</b>	

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<b>Name</b>	Jones, Richard O	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/13/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	Yes
<b>Designee Name</b>		<b>Ex-Officio</b>	

<b>Name</b>	Malcolm, James	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	Yes	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>	Elected by Board	<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	4/8/2009	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	No
<b>Designee Name</b>		<b>Ex-Officio</b>	

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<b>Name</b>	Reece, Orlando	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/10/2020	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	No
<b>Designee Name</b>		<b>Ex-Officio</b>	

<b>Name</b>	Savona, Daniel	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	6/13/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	No
<b>Designee Name</b>		<b>Ex-Officio</b>	

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<b>Name</b>	Storms, Faye	<b>Nominated By</b>	Local
<b>Chair of the Board</b>	No	<b>Appointed By</b>	Local
<b>If yes, Chair Designated by</b>		<b>Confirmed by Senate?</b>	N/A
<b>Term Start Date</b>	7/11/2018	<b>Has the Board Member/Designee Signed the Acknowledgement of Fiduciary Duty?</b>	Yes
<b>Term Expiration Date</b>	Pleasure of Authority	<b>Complied with Training Requirement of Section 2824?</b>	Yes
<b>Title</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed State Government Position?</b>	No
<b>Has the Board Member Appointed a Designee?</b>		<b>Does the Board Member/Designee also Hold an Elected or Appointed Municipal Government Position?</b>	Yes
<b>Designee Name</b>		<b>Ex-Officio</b>	

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**Staff Listing**

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/ Allowances/ Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the authority	If yes Is payment made by state or local government
Aguilar-Bishop, Allison	Administrative Staff	Administrative and Clerical				PT	No	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No	
Brooks, Emily	Administrative Staff	Administrative and Clerical				PT	No	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No	
Mitchell, Lindsay	Administrative Staff	Administrative and Clerical				PT	No	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No	
Quinn, Wendy	Administrative Staff	Administrative and Clerical				PT	No	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No	
Sussin, Zachary	Administrative Staff	Administrative and Clerical				PT	No	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No	
Woodworth, Rose	CEO	Executive				PT	No	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	No	

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**Benefit Information**

During the fiscal year, did the authority continue to pay for any of the above mentioned benefits for former staff or individuals affiliated with the authority after those individuals left the authority? No

**Board Members**

Name	Title	Severance Package	Payment For Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these benefits	Other
Eynon, Diane	Board of Directors												X	
Ham, Michael J	Board of Directors												X	
Jones, Richard O	Board of Directors												X	
Malcolm, James	Board of Directors												X	
Reece, Orlando	Board of Directors												X	
Savona, Daniel	Board of Directors												X	
Storms, Faye	Board of Directors												X	

**Staff**

Name	Title	Severance Package	Payment For Unused Leave	Club Memberships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of these benefits	Other
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**Subsidiary/Component Unit Verification**

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct?	Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority and not independently filing reports in PARIS?	No

Name of Subsidiary/Component Unit	Status
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**Request Subsidiary/Component Unit Change**

Name of Subsidiary/Component Unit	Status	Requested Changes
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**Request Add Subsidiaries/Component Units**

Name of Subsidiary/Component Unit	Establishment Date	Purpose of Subsidiary/Component Unit
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**Request Delete Subsidiaries/Component Units**

Name of Subsidiary/Component Unit	Termination Date	Reason for Termination	Proof of Termination Document Name
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**Summary Financial Information**

**SUMMARY STATEMENT OF NET ASSETS**

			Amount
<b>Assets</b>			
<b>Current Assets</b>			
	Cash and cash equivalents		\$709,505.04
	Investments		\$201,451.18
	Receivables, net		\$449,959.55
	Other assets		\$0.00
	<b>Total Current Assets</b>		<b>\$1,360,915.77</b>
<b>Noncurrent Assets</b>			
	Restricted cash and investments		\$0.00
	Long-term receivables, net		\$0.00
	Other assets		\$0.00
	<b>Capital Assets</b>		
		Land and other nondepreciable property	\$0.00
		Buildings and equipment	\$0.00
		Infrastructure	\$0.00
		Accumulated depreciation	\$0.00
		Net Capital Assets	\$0.00
	<b>Total Noncurrent Assets</b>		<b>\$0.00</b>
	<b>Total Assets</b>		<b>\$1,360,915.77</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
	Accounts payable		\$2,665.00
	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Accrued liabilities		\$8,568.00
	Deferred revenues		\$61,107.74
	Bonds and notes payable		\$0.00
	Other long-term obligations due within one year		\$0.00
	<b>Total Current Liabilities</b>		<b>\$72,340.74</b>
<b>Noncurrent Liabilities</b>			



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	Pension contribution payable		\$0.00
	Other post-employment benefits		\$0.00
	Bonds and notes payable		\$0.00
	Long Term Leases		\$0.00
	Other long-term obligations		\$0.00
	Total Noncurrent Liabilities		\$0.00
<b>Total Liabilities</b>			\$72,340.74
<b>Net Asset (Deficit)</b>			
<b>Net Assets</b>			
	Invested in capital assets, net of related debt		\$0.00
	Restricted		\$0.00
	Unrestricted		\$1,288,575.03
	Total Net Assets		\$1,288,575.03

**SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGES IN NET ASSETS**

			Amount
<b>Operating Revenues</b>			
	Charges for services		\$775,375.55
	Rental & financing income		\$0.00
	Other operating revenues		\$0.00
	Total Operating Revenue		\$775,375.55
<b>Operating Expenses</b>			
	Salaries and wages		\$0.00
	Other employee benefits		\$0.00
	Professional services contracts		\$187,087.21
	Supplies and materials		\$846.86
	Depreciation & amortization		\$0.00
	Other operating expenses		\$20,669.05
	Total Operating Expenses		\$208,603.12
<b>Operating Income (Loss)</b>			\$566,772.43
<b>Nonoperating Revenues</b>			
	Investment earnings		\$1,277.18
	State subsidies/grants		\$0.00
	Federal subsidies/grants		\$0.00

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	Municipal subsidies/grants		\$0.00
	Public authority subsidies		\$0.00
	Other nonoperating revenues		\$0.00
	<b>Total Nonoperating Revenue</b>		\$1,277.18
<b>Nonoperating Expenses</b>			
	Interest and other financing charges		\$0.00
	Subsidies to other public authorities		\$0.00
	Grants and donations		\$38,399.81
	Other nonoperating expenses		\$1,600.00
	<b>Total Nonoperating Expenses</b>		\$39,999.81
	<b>Income (Loss) Before Contributions</b>		\$528,049.80
<b>Capital Contributions</b>			\$0.00
<b>Change in net assets</b>			\$528,049.80
<b>Net assets (deficit) beginning of year</b>			\$760,525.23
<b>Other net assets changes</b>			\$0.00
<b>Net assets (deficit) at end of year</b>			\$1,288,575.03

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**Current Debt**

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	No

**New Debt Issuances**

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**Schedule of Authority Debt**

Type of Debt			Statutory Authorization(\$)	Outstanding Start of Fiscal Year(\$)	New Debt Issuances(\$)	Debt Retired (\$)	Outstanding End of Fiscal Year(\$)
State Obligation	State Guaranteed						
State Obligation	State Supported						
State Obligation	State Contingent Obligation						
State Obligation	State Moral Obligation						
Other State-Funded	Other State-Funded						
Authority Debt - General Obligation	Authority Debt - General Obligation						
Authority Debt - Revenue	Authority Debt - Revenue						
Authority Debt - Other	Authority Debt - Other						
Conduit		Conduit Debt	0.00	8,195,795.00	0.00	2,440,404.00	5,755,391.00
Conduit		Conduit Debt - Pilot Increment Financing					
<b>TOTALS</b>			0.00	8,195,795.00	0.00	2,440,404.00	5,755,391.00

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**Real Property Acquisition/Disposal List**

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

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**Personal Property**

This Authority has indicated that it had no personal property disposals during the reporting period.

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**Property Documents**

Question	Response	URL (If Applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/2021-UCIDA-Real-Property-Report.pdf">https://www.ulstercountyida.com/wp-content/uploads/2021-UCIDA-Real-Property-Report.pdf</a>
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	<a href="https://www.ulstercountyida.com/wp-content/uploads/PROPERTY-DISPOSITION-POLICY-1.pdf">https://www.ulstercountyida.com/wp-content/uploads/PROPERTY-DISPOSITION-POLICY-1.pdf</a>
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	N/A

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**IDA Projects**

General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-16-01			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	2007 Route 9W, LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$4,211.17	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$5,749.72	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$26,516.07	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$1,200,000.00	<b>Total Exemptions</b>	\$36,476.96	
<b>Benefited Project Amount</b>	\$1,200,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$8,901.80	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$1,641.95
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$2,241.83
<b>Date Project approved</b>	9/14/2016		<b>School District PILOT</b>	\$10,338.69
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$14,222.47
<b>Date IDA Took Title to Property</b>	9/1/2016		<b>Net Exemptions</b>	\$22,254.49
<b>Year Financial Assistance is Planned to End</b>	2027	<b>Project Employment Information</b>		
<b>Notes</b>				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	20.57	
<b>Address Line1</b>	10 Lumen Lane	<b>Original Estimate of Jobs to be Created</b>	4.56	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00	
<b>City</b>	HIGHLAND	<b>Annualized Salary Range of Jobs to be Created</b>	0.00 To: 0.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	20.57	
<b>Zip - Plus4</b>	12528	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	25.47	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	4.90	
<b>Applicant Name</b>	Gilbert Morrissey			
<b>Address Line1</b>	10 Lumen Lane	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	HIGHLAND	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12528	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			



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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-09-003				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	Amthor	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$1,400,000.00	<b>Total Exemptions</b>		\$0.00	
<b>Benefited Project Amount</b>	\$1,400,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$0.00	
<b>Bond/Note Amount</b>	\$1,400,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>	\$0.00		\$0.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00		\$0.00
<b>Date Project approved</b>	7/15/2009	<b>School District PILOT</b>	\$0.00		\$0.00
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00		\$0.00
<b>Date IDA Took Title to Property</b>	7/15/2009	<b>Net Exemptions</b>	\$0.00		
<b>Year Financial Assistance is Planned to End</b>	2029	<b>Project Employment Information</b>			
<b>Notes</b>	The project did not respond with employment information as requested.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	29.00		
<b>Address Line1</b>	20 Osprey Lane	<b>Original Estimate of Jobs to be Created</b>	10.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	GARDINER	<b>Annualized Salary Range of Jobs to be Created</b>	27,000.00	<b>To:</b>	35,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	29.00		
<b>Zip - Plus4</b>	12525	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	0.00		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-29.00		
<b>Applicant Name</b>	Brian Amthor	<b>Project Status</b>			
<b>Address Line1</b>	1041 Route 52				
<b>Address Line2</b>					
<b>City</b>	WALDEN	<b>Current Year Is Last Year for Reporting</b>	Yes		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	12586	<b>IDA Does Not Hold Title to the Property</b>	Yes		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-06-04				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Benedictine Hospital	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$0.00		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$20,000,000.00	<b>Total Exemptions</b>	\$0.00		
<b>Benefited Project Amount</b>	\$20,000,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00		
<b>Bond/Note Amount</b>	\$20,000,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>	\$0.00	\$0.00	
<b>Not For Profit</b>	Yes	<b>Local PILOT</b>	\$0.00	\$0.00	
<b>Date Project approved</b>	10/18/2006	<b>School District PILOT</b>	\$0.00	\$0.00	
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00	\$0.00	
<b>Date IDA Took Title to Property</b>	11/3/2006	<b>Net Exemptions</b>	\$0.00		
<b>Year Financial Assistance is Planned to End</b>	2021	<b>Project Employment Information</b>			
<b>Notes</b>	Current FTEs appear to be off. The project reported 419.93 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appear to be 487.44				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	726.00		
<b>Address Line1</b>	105 Mary's Avenue	<b>Original Estimate of Jobs to be Created</b>	0.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	<b>To: 0.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	726.00		
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	49,000.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	487.44		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-238.56		
<b>Applicant Name</b>	Thomas Dee				
<b>Address Line1</b>	105 Mary's Avenue	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	KINGSTON	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>			
<b>Zip - Plus4</b>	12401	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-11-02			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Central Hudson	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$34,953.72	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$55,405.84	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$161,297.32	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$11,234,094.00	<b>Total Exemptions</b>	\$251,656.88	
<b>Benefited Project Amount</b>	\$5,552,360.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$226,969.98	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$45,103.51	\$45,103.51
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$71,494.49	\$71,494.49
<b>Date Project approved</b>	12/21/2011	<b>School District PILOT</b>	\$224,940.00	\$224,940.00
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$341,538.00	\$341,538.00
<b>Date IDA Took Title to Property</b>	12/23/2011	<b>Net Exemptions</b>	-\$89,881.12	
<b>Year Financial Assistance is Planned to End</b>	2024	<b>Project Employment Information</b>		
<b>Notes</b>				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	6.00	
<b>Address Line1</b>	Tomson Rd & NYS Rt 212	<b>Original Estimate of Jobs to be Created</b>	0.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00	
<b>City</b>	SAUGERTIES	<b>Annualized Salary Range of Jobs to be Created</b>	0.00 To: 0.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	6.00	
<b>Zip - Plus4</b>	12477	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	0.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	-6.00	
<b>Applicant Name</b>	Anthony Campagiorni	<b>Project Status</b>		
<b>Address Line1</b>	284 South Avenue			
<b>Address Line2</b>				
<b>City</b>	POUGHKEEPSIE	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12601	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-15-01				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Darien Lake Kingston, LLC	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$42,505.35		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$71,370.15		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$184,424.23		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$9,858,732.00	<b>Total Exemptions</b>	\$298,299.73		
<b>Benefited Project Amount</b>	\$9,858,732.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$231,678.84		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$13,094.39	\$13,094.39
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$21,986.60	\$21,986.61
<b>Date Project approved</b>	12/10/2014		<b>School District PILOT</b>	\$103,717.26	\$103,717.26
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$138,798.25	\$138,798.26
<b>Date IDA Took Title to Property</b>	10/1/2015		<b>Net Exemptions</b>	\$159,501.48	
<b>Year Financial Assistance is Planned to End</b>	2026	<b>Project Employment Information</b>			
<b>Notes</b>					
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	1851 Ulster Avenue	<b>Original Estimate of Jobs to be Created</b>	27.07		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	<b>To: 0.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	16.08		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	16.08		
<b>Applicant Name</b>	Chan Patel	<b>Project Status</b>			
<b>Address Line1</b>	8250 Park Road				
<b>Address Line2</b>					
<b>City</b>	BATAVIA	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	14020	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-07-03A				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	Gardiner Library 2	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$900,000.00	<b>Total Exemptions</b>		\$0.00	
<b>Benefited Project Amount</b>	\$900,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$0.00	
<b>Bond/Note Amount</b>	\$855,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Not For Profit</b>	Yes	<b>Local PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Date Project approved</b>	1/1/2008	<b>School District PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	No	<b>Total PILOT</b>	\$0.00	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>		<b>Net Exemptions</b>	\$0.00		
<b>Year Financial Assistance is Planned to End</b>	2016	<b>Project Employment Information</b>			
<b>Notes</b>	The project reported 9 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 3.39				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	5 Station Square	<b>Original Estimate of Jobs to be Created</b>	0.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	GARDINER	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	<b>To:</b> 0.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12525	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	3.39		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	3.39		
<b>Applicant Name</b>	Barbara Sides				
<b>Address Line1</b>	5 Station Square	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	GARDINER	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>			
<b>Zip - Plus4</b>	12525	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-19-03			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Ham III Realty, LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$151,398.51	
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$4,000,000.00	<b>Total Exemptions</b>	\$151,398.51	
<b>Benefited Project Amount</b>	\$4,000,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$151,398.51	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00	\$0.00
<b>Date Project approved</b>	10/30/2019	<b>School District PILOT</b>	\$90,318.35	\$90,318.35
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$90,318.35	\$90,318.35
<b>Date IDA Took Title to Property</b>	12/30/2019	<b>Net Exemptions</b>	\$61,080.16	
<b>Year Financial Assistance is Planned to End</b>	2030	<b>Project Employment Information</b>		
<b>Notes</b>	The Project is in two locations - Milton/Marlboro.			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	135.00	
<b>Address Line1</b>	9 Riverview Drive, 643 South Road, 34 Dock Road	<b>Original Estimate of Jobs to be Created</b>	20.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	62,020.00	
<b>City</b>	MARLBORO	<b>Annualized Salary Range of Jobs to be Created</b>	27,056.00	To: 201,667.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	135.00	
<b>Zip - Plus4</b>	12542	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	43,767.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	140.13	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	5.13	
<b>Applicant Name</b>	Brooklyn Bottling of Milton, New York, Inc.			
<b>Address Line1</b>	PO Box 808	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	MILTON	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12547	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

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<b>Project Code</b>	5101-18-01			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Henry Stout and Creative Environments, LLC.	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$10,089.37	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$15,744.36	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$31,753.53	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$300,000.00	<b>Total Exemptions</b>	\$57,587.26	
<b>Benefited Project Amount</b>	\$300,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$47,383.75	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$4,981.82	\$4,981.82
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$7,774.09	\$7,775.09
<b>Date Project approved</b>	7/12/2017	<b>School District PILOT</b>	\$19,691.68	\$19,698.21
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$32,447.59	\$32,455.12
<b>Date IDA Took Title to Property</b>	3/1/2018	<b>Net Exemptions</b>	\$25,139.67	
<b>Year Financial Assistance is Planned to End</b>	2028	<b>Project Employment Information</b>		
<b>Notes</b>	The current FTEs appear to be inaccurate. The project reported 42.04. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 39.01			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	47.00	
<b>Address Line1</b>	1 Valley View Road	<b>Original Estimate of Jobs to be Created</b>	6.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	34,600.00	
<b>City</b>	BIG INDIAN	<b>Annualized Salary Range of Jobs to be Created</b>	21,000.00	To: 50,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	47.00	
<b>Zip - Plus4</b>	12410	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	34,600.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	39.01	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	-7.99	
<b>Applicant Name</b>	Henry Stout	<b>Project Status</b>		
<b>Address Line1</b>	1 Valley View Road			
<b>Address Line2</b>				
<b>City</b>	BIG INDIAN	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12410	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			



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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-98-02				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Hudson River Valley LLC	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$126,620.50		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$212,566.10		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$885,109.47		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$41,094,000.00	<b>Total Exemptions</b>	\$1,224,296.07		
<b>Benefited Project Amount</b>	\$34,292,062.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$1,224,296.07		
<b>Bond/Note Amount</b>	\$41,094,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>	Taxable		<b>County PILOT</b>	\$93,334.58	\$93,334.58
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$156,716.84	\$156,716.84
<b>Date Project approved</b>	3/31/1998		<b>School District PILOT</b>	\$666,379.57	\$666,379.57
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$916,430.99	\$916,430.99
<b>Date IDA Took Title to Property</b>	3/31/1998		<b>Net Exemptions</b>	\$307,865.08	
<b>Year Financial Assistance is Planned to End</b>	2028	<b>Project Employment Information</b>			
<b>Notes</b>	The Original Estimate of Jobs to be Created should be 383. Project & PILOT assumed by 300 Grant Avenue LLC. Also called Head Trauma Center. No other changes. PILOT agreement authorizes Town Assessor to calculate payments amounts in proportion to the amount of property taxes which would have been due. Assessor includes Area Library tax rate in payment calculation. The tax rate is not for school district purposes and is not used for the other PILOT payment payment calculations prepared by the county. Current FTEs appear to be inaccurate. The project reported 336.69 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 286.82				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	24 Lohmaier Lane	<b>Original Estimate of Jobs to be Created</b>	412.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	27,885.00		
<b>City</b>	LAKE KATRINE	<b>Annualized Salary Range of Jobs to be Created</b>	16,640.00	<b>To: 277,000.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12449	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	286.82		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	286.82		
<b>Applicant Name</b>	Anthony Salerno	<b>Project Status</b>			
<b>Address Line1</b>	300 Grant Avenue				
<b>Address Line2</b>					
<b>City</b>	LAKE KATRINE	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	12449	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			



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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-18-03			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$7,182.08	
<b>Project Name</b>	Hudson Valley Kingston Development, LLC and Sojourn Hotel, LLC	<b>Local Sales Tax Exemption</b>	\$7,182.07	
		<b>County Real Property Tax Exemption</b>	\$12,201.35	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$41,956.69	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$130,518.40	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$8,707,000.00	<b>Total Exemptions</b>	\$199,040.59	
<b>Benefited Project Amount</b>	\$7,357,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$162,416.06	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$7,624.69	\$7,624.81
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$26,219.34	\$26,219.37
<b>Date Project approved</b>	1/10/2018	<b>School District PILOT</b>	\$59,270.94	\$59,270.94
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$93,114.97	\$93,115.12
<b>Date IDA Took Title to Property</b>	7/1/2018	<b>Net Exemptions</b>	\$105,925.62	
<b>Year Financial Assistance is Planned to End</b>	2028	<b>Project Employment Information</b>		
<b>Notes</b>	Project is made up of 4 sites. PILOT payments kick in when first is opened and continues for 10 years after that, regardless of when the other projects start. Multiple addresses in City of Kingston: 301 Wall Street; 41 Pearl Street; 270 Fair Street; 24 John Street. The project reported 21 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 19.29			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	161 Chrystie Street	<b>Original Estimate of Jobs to be Created</b>	50.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	31,100.00	
<b>City</b>	NEW YORK	<b>Annualized Salary Range of Jobs to be Created</b>	24,900.00	To: 51,300.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	10002	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	19.29	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	19.29	
<b>Applicant Name</b>	Charles Blaichman	<b>Project Status</b>		
<b>Address Line1</b>	311 East 18th Street			
<b>Address Line2</b>				
<b>City</b>	NEW YORK	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	10003	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-19-02				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$68,099.27		
<b>Project Name</b>	Inness NY LLC	<b>Local Sales Tax Exemption</b>	\$68,099.26		
		<b>County Real Property Tax Exemption</b>	\$5,050.85		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$2,866.02		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$45,708.04		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$17,270,000.00	<b>Total Exemptions</b>	\$189,823.44		
<b>Benefited Project Amount</b>	\$17,270,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$179,546.73		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$5,050.85	\$5,050.85
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$2,866.02	\$2,866.02
<b>Date Project approved</b>	8/14/2019		<b>School District PILOT</b>	\$22,870.90	\$22,870.90
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$30,787.77	\$30,787.77
<b>Date IDA Took Title to Property</b>	11/27/2019		<b>Net Exemptions</b>	\$159,035.67	
<b>Year Financial Assistance is Planned to End</b>	2030	<b>Project Employment Information</b>			
<b>Notes</b>	The board is currently working with the project. The project reported 123 current FTEs from the hospitality project. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs for this project only appears to be 0.68.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	1.75		
<b>Address Line1</b>	10 Bank Street	<b>Original Estimate of Jobs to be Created</b>	10.25		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	45,000.00		
<b>City</b>	ACCORD	<b>Annualized Salary Range of Jobs to be Created</b>	35,000.00	<b>To: 75,000.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	1.75		
<b>Zip - Plus4</b>	12404	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	35,000.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	0.68		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-1.07		
<b>Applicant Name</b>	Inness NY LLC				
<b>Address Line1</b>	161 Chrystie Street	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	NEW YORK	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	10002	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-09-001				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	Jimlee Realty	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$5,905,000.00	<b>Total Exemptions</b>		\$0.00	
<b>Benefited Project Amount</b>	\$956,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$0.00	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>				<b>County PILOT</b>	\$0.00
<b>Not For Profit</b>	No			<b>Local PILOT</b>	\$0.00
<b>Date Project approved</b>	3/11/2009			<b>School District PILOT</b>	\$0.00
<b>Did IDA took Title to Property</b>	Yes			<b>Total PILOT</b>	\$0.00
<b>Date IDA Took Title to Property</b>	3/16/2009			<b>Net Exemptions</b>	\$0.00
<b>Year Financial Assistance is Planned to End</b>	2020	<b>Project Employment Information</b>			
<b>Notes</b>	Elna Magnetics and Jimlee is the same company. Pilot over in 2020 but County Clerk didn't record termination until January 2021 due to COVID. The project did not respond with employment information as requested.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>		38.00	
<b>Address Line1</b>	203 Malden Turnpike	<b>Original Estimate of Jobs to be Created</b>		31.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>		0.00	
<b>City</b>	SAUGERTIES	<b>Annualized Salary Range of Jobs to be Created</b>		20,800.00	To: 35,360.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>		38.00	
<b>Zip - Plus4</b>	12477	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>		0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>		0.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>		0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>		-38.00	
<b>Applicant Name</b>	"Jimlee Realty, LLC"	<b>Project Status</b>			
<b>Address Line1</b>	49 York Street				
<b>Address Line2</b>					
<b>City</b>	GLASCO	<b>Current Year Is Last Year for Reporting</b>		Yes	
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		Yes	
<b>Zip - Plus4</b>	12432	<b>IDA Does Not Hold Title to the Property</b>		Yes	
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		Yes	
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-03-02a				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Kingston Medical Properties	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$10,768.32		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$37,028.99		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$83,706.92		
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$6,874,460.00	<b>Total Exemptions</b>	\$131,504.23		
<b>Benefited Project Amount</b>	\$6,874,460.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$4,409.63	\$4,409.63
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$15,163.37	\$15,163.37
<b>Date Project approved</b>	3/13/2019		<b>School District PILOT</b>	\$34,227.98	\$34,277.98
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$53,800.98	\$53,850.98
<b>Date IDA Took Title to Property</b>	8/21/2019		<b>Net Exemptions</b>	\$77,703.25	
<b>Year Financial Assistance is Planned to End</b>	2024	<b>Project Employment Information</b>			
<b>Notes</b>	LaSalle Benedictine > ARHC > KMP . The project reported 47.98 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 47.58				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	51.00		
<b>Address Line1</b>	111 Marys Ave	<b>Original Estimate of Jobs to be Created</b>	0.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	0.00 To: 0.00		
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	51.00		
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	47.58		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-3.42		
<b>Applicant Name</b>	Kingston Medical Properties LLC	<b>Project Status</b>			
<b>Address Line1</b>	c/o MB Real Estate				
<b>Address Line2</b>					
<b>City</b>	CHICAGO	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	IL	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	60602	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-21-03			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Kingstonian Development, LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00	
<b>Project Purpose Category</b>	Retail Trade	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$54,885,000.00	<b>Total Exemptions</b>	\$0.00	
<b>Benefited Project Amount</b>	\$54,885,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00	\$0.00
<b>Date Project approved</b>	1/20/2021	<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	12/29/2021	<b>Net Exemptions</b>	\$0.00	
<b>Year Financial Assistance is Planned to End</b>	2049	<b>Project Employment Information</b>		
<b>Notes</b>	The year the assistance is planned to end assumes that the Project will finish construction by the last allowed date per our agreement (12/31/2024). The number of jobs to be created is to be reached in year 3 of the project. No jobs were expected this year.			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	Fair & North Front Streets	<b>Original Estimate of Jobs to be Created</b>	40.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	47,632.00	
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	27,456.00	To: 66,310.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	0.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	0.00	
<b>Applicant Name</b>	Kingstonian Development, LLC			
<b>Address Line1</b>	2951 US Route 9W	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	NEW WINDSOR	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12553	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes	
<b>Country</b>	USA			

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-98-03				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	LaSalle New Paltz	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$19,672.72		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$58,041.71		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$112,136.86		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$4,000,000.00	<b>Total Exemptions</b>	\$189,851.29		
<b>Benefited Project Amount</b>	\$4,000,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$189,851.29		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$12,258.66	\$12,258.66
<b>Date Project approved</b>	5/27/1998		<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$12,258.66	\$12,258.66
<b>Date IDA Took Title to Property</b>	6/2/1998		<b>Net Exemptions</b>	\$177,592.63	
<b>Year Financial Assistance is Planned to End</b>	2024	<b>Project Employment Information</b>			
<b>Notes</b>	Project was sold to LaSalle in 2005. The number of jobs to be retained on the application was 71. Now called Institute for Family Health. Complete tax free scenario except for some money paid to the Town of New Paltz each year. Current FTEs appear to be inaccurate. The project reported 136.71 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 158.31				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	28.00		
<b>Address Line1</b>	Medical Office	<b>Original Estimate of Jobs to be Created</b>	46.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	NEW PALTZ	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	<b>To: 0.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	28.00		
<b>Zip - Plus4</b>	12561	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	158.31		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	130.31		
<b>Applicant Name</b>	La Salle	<b>Project Status</b>			
<b>Address Line1</b>	100 East Pratt Street				
<b>Address Line2</b>					
<b>City</b>	BALTIMORE	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	MD	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	21202	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				



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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-18-04				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Landmark Preservation, L.P.	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$69,447.39		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$238,808.50		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$539,845.26		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$35,555,157.00	<b>Total Exemptions</b>	\$848,101.15		
<b>Benefited Project Amount</b>	\$28,688,332.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$848,101.15		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$31,138.71	\$31,138.71
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$107,076.57	\$107,076.57
<b>Date Project approved</b>	2/14/2018		<b>School District PILOT</b>	\$237,654.72	\$237,654.72
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$375,870.00	\$375,870.00
<b>Date IDA Took Title to Property</b>	9/1/2018		<b>Net Exemptions</b>	\$472,231.15	
<b>Year Financial Assistance is Planned to End</b>	2052	<b>Project Employment Information</b>			
<b>Notes</b>	Deviated Pilot - 35 years. Consists of 2.9 acre parcel at 295 Broadway (Broadway Land) and 2.3 acre parcel at 1 Albany Avenue both in Kingston. Place of business is 295 Broadway, Kingston, NY.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	295 Broadway	<b>Original Estimate of Jobs to be Created</b>	7.50		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	38,000.00		
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	34,000.00	To: 42,000.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	14.74		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	14.74		
<b>Applicant Name</b>	Landmark Preservation, L.P.				
<b>Address Line1</b>	c/o Francine Kellman	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	NEW YORK	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	10022	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				



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<b>Project Code</b>	5101-13-01				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	MHMG-KM Kingston, LLC	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$189,253.55		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$317,712.29		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$1,322,795.90		
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$32,843,672.00	<b>Total Exemptions</b>	\$1,829,761.74		
<b>Benefited Project Amount</b>	\$32,843,672.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$1,495,631.33		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$20,495.13	\$20,495.13
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$34,413.09	\$34,413.09
<b>Date Project approved</b>	3/13/2013		<b>School District PILOT</b>	\$146,263.42	\$146,263.42
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$201,171.64	\$201,171.64
<b>Date IDA Took Title to Property</b>	3/19/2013		<b>Net Exemptions</b>	\$1,628,590.10	
<b>Year Financial Assistance is Planned to End</b>	2034	<b>Project Employment Information</b>			
<b>Notes</b>	Also called DOC - 1561.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	88.00		
<b>Address Line1</b>	1561 Ulster Avenue	<b>Original Estimate of Jobs to be Created</b>	54.10		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	LAKE KATRINE	<b>Annualized Salary Range of Jobs to be Created</b>	0.00 To: 0.00		
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	88.00		
<b>Zip - Plus4</b>	12449	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	126.68		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	38.68		
<b>Applicant Name</b>	Joseph T. Kirchhoff	<b>Project Status</b>			
<b>Address Line1</b>	199 West Road				
<b>Address Line2</b>					
<b>City</b>	PLEASANT VALLEY	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	12569	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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<b>Project Code</b>	5101-11-01				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	MHVFCU - Port Ewen	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$4,344.57	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$3,977.22	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Finance, Insurance and Real Estate	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$2,500,000.00	<b>Total Exemptions</b>		\$8,321.79	
<b>Benefited Project Amount</b>	\$1,339,098.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$8,321.79	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>				<b>County PILOT</b>	\$1,408.39
<b>Not For Profit</b>	No			<b>Local PILOT</b>	\$1,240.95
<b>Date Project approved</b>	2/28/2011			<b>School District PILOT</b>	\$0.00
<b>Did IDA took Title to Property</b>	Yes			<b>Total PILOT</b>	\$2,649.34
<b>Date IDA Took Title to Property</b>	2/28/2011			<b>Net Exemptions</b>	\$5,672.45
<b>Year Financial Assistance is Planned to End</b>	2022	<b>Project Employment Information</b>			
<b>Notes</b>					
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>		0.00	
<b>Address Line1</b>	185 Broadway	<b>Original Estimate of Jobs to be Created</b>		7.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>		36,970.00	
<b>City</b>	PORT EWEN	<b>Annualized Salary Range of Jobs to be Created</b>		29,700.00	<b>To: 57,900.00</b>
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>		0.00	
<b>Zip - Plus4</b>	12466	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>		0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>		8.66	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>		0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>		8.66	
<b>Applicant Name</b>	William Spearman	<b>Project Status</b>			
<b>Address Line1</b>	1099 Morton Blvd				
<b>Address Line2</b>					
<b>City</b>	KINGSTON	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		Yes	
<b>Zip - Plus4</b>	12401	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-18-02				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Marlboro Distr. RTE 9 LLC.	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$15,714.84		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$31,075.26		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$110,081.83		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$6,112,000.00	<b>Total Exemptions</b>	\$156,871.93		
<b>Benefited Project Amount</b>	\$6,010,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$90,580.16		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$9,073.98	\$9,073.98
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$17,943.32	\$17,943.32
<b>Date Project approved</b>	5/9/2018		<b>School District PILOT</b>	\$68,731.64	\$68,731.64
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$95,748.94	\$95,748.94
<b>Date IDA Took Title to Property</b>	6/1/2018		<b>Net Exemptions</b>	\$61,122.99	
<b>Year Financial Assistance is Planned to End</b>	2028	<b>Project Employment Information</b>			
<b>Notes</b>	The project reported 8 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 8.79				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	11.00		
<b>Address Line1</b>	1100 NYS Route 9W	<b>Original Estimate of Jobs to be Created</b>	13.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	34,600.00		
<b>City</b>	MARLBORO	<b>Annualized Salary Range of Jobs to be Created</b>	20,000.00	To: 60,000.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	11.00		
<b>Zip - Plus4</b>	12542	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	34,600.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	8.79		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-2.21		
<b>Applicant Name</b>	Gary Krupnick				
<b>Address Line1</b>	c/o West Rac Contracting Corp.	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	HAUPPAUGE	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	11788	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-10-01				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	PSH Development	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$5,828.70		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$9,239.18		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$1,200,000.00	<b>Total Exemptions</b>	\$15,067.88		
<b>Benefited Project Amount</b>	\$114,946.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$15,067.88		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$3,572.43	\$3,572.43
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$5,662.73	\$5,662.73
<b>Date Project approved</b>	8/11/2010		<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$9,235.16	\$9,235.16
<b>Date IDA Took Title to Property</b>	9/2/2010		<b>Net Exemptions</b>	\$5,832.72	
<b>Year Financial Assistance is Planned to End</b>	2021	<b>Project Employment Information</b>			
<b>Notes</b>	Current number of FTEs appear to be inaccurate. The project reported 10.1 and based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 10.16				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	2976 Route 9W	<b>Original Estimate of Jobs to be Created</b>	11.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	26,495.00		
<b>City</b>	SAUGERTIES	<b>Annualized Salary Range of Jobs to be Created</b>	24,960.00	<b>To: 75,000.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12477	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	10.16		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	10.16		
<b>Applicant Name</b>	PSH Development				
<b>Address Line1</b>	95 Stippa Road	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	COXSACKIE	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	12051	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-10-002				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Partition Street	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$16,943.80		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$42,271.94		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$78,188.78		
<b>Project Purpose Category</b>	Other Categories	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$11,047,077.00	<b>Total Exemptions</b>	\$137,404.52		
<b>Benefited Project Amount</b>	\$11,047,077.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$4,788.35		
<b>Bond/Note Amount</b>	\$8,833,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>	\$9,542.64	\$9,542.64	
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$23,807.92	\$23,807.28	
<b>Date Project approved</b>	12/8/2010	<b>School District PILOT</b>	\$44,035.42	\$44,035.42	
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$77,385.98	\$77,385.34	
<b>Date IDA Took Title to Property</b>	12/31/2010	<b>Net Exemptions</b>	\$60,018.54		
<b>Year Financial Assistance is Planned to End</b>	2022	<b>Project Employment Information</b>			
<b>Notes</b>	Bond and PILOT. Current FTEs appear to be inaccurate. The project reported 13 current FTEs. Based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 52.98.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	Partition and Dock Streets	<b>Original Estimate of Jobs to be Created</b>	40.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	SAUGERTIES	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	<b>To: 0.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12477	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	52.98		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	52.98		
<b>Applicant Name</b>	Partition Street Project LLC				
<b>Address Line1</b>	319 Main Street	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	SAUGERTIES	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>			
<b>Zip - Plus4</b>	12477	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-21-01				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$13,643.75		
<b>Project Name</b>	RBW Studio LLC	<b>Local Sales Tax Exemption</b>	\$13,643.75		
		<b>County Real Property Tax Exemption</b>	\$0.00		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$5,804,427.00	<b>Total Exemptions</b>	\$27,287.50		
<b>Benefited Project Amount</b>	\$5,804,427.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$0.00	\$0.00
<b>Date Project approved</b>	4/28/2021		<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	6/28/2021		<b>Net Exemptions</b>	\$27,287.50	
<b>Year Financial Assistance is Planned to End</b>	2037	<b>Project Employment Information</b>			
<b>Notes</b>	The number of jobs to be created is to be reached in year 3 of the project. Only 38 FTEs were expected this year. The current FTEs appears to be inaccurate. The project reported 71 FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 52.17				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	521-599 Boices Lane	<b>Original Estimate of Jobs to be Created</b>	56.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	81,003.96		
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	48,000.00	<b>To: 135,726.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	52.17		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	52.17		
<b>Applicant Name</b>	RBW Studio LLC	<b>Project Status</b>			
<b>Address Line1</b>	67 34th Street #5, 6th Floor				
<b>Address Line2</b>					
<b>City</b>	BROOKLYN	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	11232	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				



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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-21-02				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	RTH Realty Holdings, LLC	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$4,112,822.00	<b>Total Exemptions</b>		\$0.00	
<b>Benefited Project Amount</b>	\$4,112,822.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$0.00	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>				<b>County PILOT</b>	\$0.00
<b>Not For Profit</b>	No			<b>Local PILOT</b>	\$0.00
<b>Date Project approved</b>	6/16/2021			<b>School District PILOT</b>	\$0.00
<b>Did IDA took Title to Property</b>	Yes			<b>Total PILOT</b>	\$0.00
<b>Date IDA Took Title to Property</b>	12/3/2021			<b>Net Exemptions</b>	\$0.00
<b>Year Financial Assistance is Planned to End</b>	2032			<b>Project Employment Information</b>	
<b>Notes</b>	Also called Apherea. The number of jobs to be created is to be reached in year 3 of the project. Only one FTE was expected this year.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>		0.00	
<b>Address Line1</b>	323 Upper North Road	<b>Original Estimate of Jobs to be Created</b>		6.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>		47,120.00	
<b>City</b>	HIGHLAND	<b>Annualized Salary Range of Jobs to be Created</b>		37,440.00	<b>To: 108,160.00</b>
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>		0.00	
<b>Zip - Plus4</b>	12528	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>		0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>		2.08	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>		0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>		2.08	
<b>Applicant Name</b>	RTH Realty Holdings LLC	<b>Project Status</b>			
<b>Address Line1</b>	320 Roebling Street				
<b>Address Line2</b>					
<b>City</b>	BROOKLYN	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		Yes	
<b>Zip - Plus4</b>	11211	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		Yes	
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-09-002				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Rocking Horse Ranch	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$0.00		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$2,702,401.00	<b>Total Exemptions</b>	\$0.00		
<b>Benefited Project Amount</b>	\$413,400.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$0.00	\$0.00
<b>Date Project approved</b>	4/15/2009		<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	7/10/2009		<b>Net Exemptions</b>	\$0.00	
<b>Year Financial Assistance is Planned to End</b>	2020	<b>Project Employment Information</b>			
<b>Notes</b>	Pilot over in 2020 but County Clerk didn't record termination until January 2021 due to COVID. Current FTEs appear to be inaccurate. The project reported 147 current FTEs. Based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 203.12				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	225.00		
<b>Address Line1</b>	600 Route 44/55	<b>Original Estimate of Jobs to be Created</b>	24.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	27,000.00		
<b>City</b>	PLATTEKILL	<b>Annualized Salary Range of Jobs to be Created</b>	15,000.00	<b>To: 50,000.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	225.00		
<b>Zip - Plus4</b>	12568	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	32,000.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	203.12		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-21.88		
<b>Applicant Name</b>	Tee Bar Corp.				
<b>Address Line1</b>	600 Route 44/55	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	HIGHLAND	<b>Current Year Is Last Year for Reporting</b>	Yes		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	12528	<b>IDA Does Not Hold Title to the Property</b>	Yes		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				



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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-17-03				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Saugerties NY Hospitality, LLC	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$16,823.07		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$26,666.58		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$77,631.66		
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$6,890,000.00	<b>Total Exemptions</b>	\$121,121.31		
<b>Benefited Project Amount</b>	\$6,890,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$83,217.47		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$1,781.27	\$1,781.27
<b>Not For Profit</b>			<b>Local PILOT</b>	\$2,823.52	\$2,823.52
<b>Date Project approved</b>	6/14/2017		<b>School District PILOT</b>	\$8,219.82	\$8,219.82
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$12,824.61	\$12,824.61
<b>Date IDA Took Title to Property</b>	11/1/2017		<b>Net Exemptions</b>	\$108,296.70	
<b>Year Financial Assistance is Planned to End</b>	2033	<b>Project Employment Information</b>			
<b>Notes</b>	Current FTEs appear to be inaccurate. The project reported 14 current FTE's. Based on supporting documents sent for verification of payroll information reported, current FTEs appears to be 12.67				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00		
<b>Address Line1</b>	2778 Route 32	<b>Original Estimate of Jobs to be Created</b>	11.40		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	27,455.00		
<b>City</b>	SAUGERTIES	<b>Annualized Salary Range of Jobs to be Created</b>	18,000.00	<b>To: 60,000.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00		
<b>Zip - Plus4</b>	12477	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	12.67		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	12.67		
<b>Applicant Name</b>	Bipin Patel				
<b>Address Line1</b>	2778 Route 32	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	SAUGERTIES	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	12477	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-01-04				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Selux Corporation	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$0.00		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$0.00		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$3,767,267.00	<b>Total Exemptions</b>	\$0.00		
<b>Benefited Project Amount</b>	\$2,746,036.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$0.00		
<b>Bond/Note Amount</b>	\$3,500,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Taxable	<b>County PILOT</b>	\$0.00	\$0.00	
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00	\$0.00	
<b>Date Project approved</b>	10/31/2001	<b>School District PILOT</b>	\$0.00	\$0.00	
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00	\$0.00	
<b>Date IDA Took Title to Property</b>	12/11/2001	<b>Net Exemptions</b>	\$0.00		
<b>Year Financial Assistance is Planned to End</b>	2024	<b>Project Employment Information</b>			
<b>Notes</b>	This is 3 separate projects. The total of number of jobs retained should be 122. The total number created should be 36. PILOT is done; only bonds remain. Current FTEs appear to be inaccurate. The project reported 161 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 141.98				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	32.00		
<b>Address Line1</b>	5 Lumen Lane	<b>Original Estimate of Jobs to be Created</b>	0.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	HIGHLAND	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	To: 0.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	32.00		
<b>Zip - Plus4</b>	12528	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	34,788.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	141.98		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	109.98		
<b>Applicant Name</b>	Veit Muller				
<b>Address Line1</b>	3 Lumen Lane	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	HIGHLAND	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>			
<b>Zip - Plus4</b>	12528	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-06-02				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	Spotted Dog Ventures	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$5,002,000.00	<b>Total Exemptions</b>		\$0.00	
<b>Benefited Project Amount</b>	\$5,002,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$0.00	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>				<b>County PILOT</b>	\$0.00
<b>Not For Profit</b>	No			<b>Local PILOT</b>	\$0.00
<b>Date Project approved</b>	1/25/2006			<b>School District PILOT</b>	\$0.00
<b>Did IDA took Title to Property</b>	Yes			<b>Total PILOT</b>	\$0.00
<b>Date IDA Took Title to Property</b>	3/24/2006			<b>Net Exemptions</b>	\$0.00
<b>Year Financial Assistance is Planned to End</b>	2017	<b>Project Employment Information</b>			
<b>Notes</b>	Original estimate of jobs to be created should be 43. Original estimate of jobs to be retained should be 43. Total 86. Pilot over in 2017. The project did not respond with employment information as requested.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>		123.00	
<b>Address Line1</b>	5340 Route 28	<b>Original Estimate of Jobs to be Created</b>		40.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>		0.00	
<b>City</b>	MOUNT TREMPER	<b>Annualized Salary Range of Jobs to be Created</b>		16,000.00	To: 40,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>		123.00	
<b>Zip - Plus4</b>	12457	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>		0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>		0.00	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>		0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>		-123.00	
<b>Applicant Name</b>	Dean Gitter				
<b>Address Line1</b>	5340 Route 28	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	MOUNT TREMPER	<b>Current Year Is Last Year for Reporting</b>		Yes	
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>		Yes	
<b>Zip - Plus4</b>	12457	<b>IDA Does Not Hold Title to the Property</b>		Yes	
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		Yes	
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-19-01			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Star Estate Development Group LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$4,531.60	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$4,148.45	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$29,411.62	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$7,609.00	
<b>Total Project Amount</b>	\$1,983,000.00	<b>Total Exemptions</b>	\$45,700.67	
<b>Benefited Project Amount</b>	\$1,983,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$45,700.67	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$4,531.60	\$4,531.60
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$4,148.44	\$4,148.44
<b>Date Project approved</b>	11/9/2016	<b>School District PILOT</b>	\$30,294.56	\$30,294.56
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$38,974.60	\$38,974.60
<b>Date IDA Took Title to Property</b>	6/26/2019	<b>Net Exemptions</b>	\$6,726.07	
<b>Year Financial Assistance is Planned to End</b>	2030	<b>Project Employment Information</b>		
<b>Notes</b>	The current FTEs appear to be inaccurate. The project reported 3721.14. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 2.77			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	2.00	
<b>Address Line1</b>	1835 Broadway	<b>Original Estimate of Jobs to be Created</b>	26.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	66,885.00	
<b>City</b>	WEST PARK	<b>Annualized Salary Range of Jobs to be Created</b>	35,000.00	To: 127,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	2.00	
<b>Zip - Plus4</b>	12493	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	98,500.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	2.77	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	0.77	
<b>Applicant Name</b>	Star Estate Development Group			
<b>Address Line1</b>	1835 Broadway	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	WEST PARK	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12493	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-12-02			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Stavo Industries, Inc.	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$8,420.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$28,953.82	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$65,452.37	
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$6,680,000.00	<b>Total Exemptions</b>	\$102,826.19	
<b>Benefited Project Amount</b>	\$6,480,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$93,808.03	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$5,583.71	\$5,583.71
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$19,200.68	\$19,200.68
<b>Date Project approved</b>	4/18/2012	<b>School District PILOT</b>	\$42,615.61	\$42,615.61
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$67,400.00	\$67,400.00
<b>Date IDA Took Title to Property</b>	12/20/2012	<b>Net Exemptions</b>	\$35,426.19	
<b>Year Financial Assistance is Planned to End</b>	2029	<b>Project Employment Information</b>		
<b>Notes</b>	Current number of FTEs appear to be inaccurate. The project reported 67.79 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 64.48			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	51.00	
<b>Address Line1</b>	132 Flatbush Avenue	<b>Original Estimate of Jobs to be Created</b>	8.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	57,482.00	
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	25,000.00	To: 100,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	51.00	
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	47,632.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	64.48	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	13.48	
<b>Applicant Name</b>	Stavo Industries, Inc.			
<b>Address Line1</b>	8 North Front Street	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	KINGSTON	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12402	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-17-04			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	The Greenhouses Hotel, LLC	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$7,731.15	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$7,190.80	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$50,375.02	
<b>Project Purpose Category</b>	Services	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$2,641,644.00	<b>Total Exemptions</b>	\$65,296.97	
<b>Benefited Project Amount</b>	\$2,408,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$43,886.13	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$488.18	\$488.18
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$454.06	\$454.06
<b>Date Project approved</b>	12/14/2016	<b>School District PILOT</b>	\$3,180.90	\$3,180.90
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$4,123.14	\$4,123.14
<b>Date IDA Took Title to Property</b>	12/1/2017	<b>Net Exemptions</b>	\$61,173.83	
<b>Year Financial Assistance is Planned to End</b>	2033	<b>Project Employment Information</b>		
<b>Notes</b>				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	2187 Bruynswick Road	<b>Original Estimate of Jobs to be Created</b>	16.60	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	25,461.00	
<b>City</b>	WALLKILL	<b>Annualized Salary Range of Jobs to be Created</b>	22,800.00	To: 50,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	12589	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	15.80	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	15.80	
<b>Applicant Name</b>	Douglas Posey, III, President	<b>Project Status</b>		
<b>Address Line1</b>	2187 Bruynswick Road			
<b>Address Line2</b>				
<b>City</b>	WALLKILL	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12589	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			



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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-17-02				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	UPAC, LLC	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$14,123.07		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$48,564.94		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$109,784.85		
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$4,759,010.00	<b>Total Exemptions</b>	\$172,472.86		
<b>Benefited Project Amount</b>	\$4,759,010.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$124,524.39		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$0.00	\$0.00
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$0.00	\$0.00
<b>Date Project approved</b>	12/14/2016		<b>School District PILOT</b>	\$0.00	\$0.00
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$0.00	\$0.00
<b>Date IDA Took Title to Property</b>	5/1/2017		<b>Net Exemptions</b>	\$172,472.86	
<b>Year Financial Assistance is Planned to End</b>	2025	<b>Project Employment Information</b>			
<b>Notes</b>	The project reported 14.80 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 14.62				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	13.30		
<b>Address Line1</b>	601 Broadway	<b>Original Estimate of Jobs to be Created</b>	3.10		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	41,102.00		
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	32,760.00	<b>To: 36,400.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	13.30		
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	41,102.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	14.62		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	1.32		
<b>Applicant Name</b>	UPAC. LLC				
<b>Address Line1</b>	601 Broadway	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	KINGSTON	<b>Current Year Is Last Year for Reporting</b>			
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	12401	<b>IDA Does Not Hold Title to the Property</b>			
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>			
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT		Payment Information	
<b>Project Code</b>	5101-13-02a				
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00		
<b>Project Name</b>	Ulster NH Realty LLC	<b>Local Sales Tax Exemption</b>	\$0.00		
		<b>County Real Property Tax Exemption</b>	\$41,126.70		
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$141,422.26		
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$0.00		
<b>Project Purpose Category</b>	Other Categories	<b>Mortgage Recording Tax Exemption</b>	\$0.00		
<b>Total Project Amount</b>	\$42,200,000.00	<b>Total Exemptions</b>	\$182,548.96		
<b>Benefited Project Amount</b>	\$42,200,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$155,166.62		
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>	
<b>Federal Tax Status of Bonds</b>			<b>County PILOT</b>	\$13,403.98	\$13,403.98
<b>Not For Profit</b>	No		<b>Local PILOT</b>	\$46,120.71	\$46,120.71
<b>Date Project approved</b>	8/25/2020		<b>School District PILOT</b>	\$102,359.16	\$102,359.16
<b>Did IDA took Title to Property</b>	Yes		<b>Total PILOT</b>	\$161,883.85	\$161,883.85
<b>Date IDA Took Title to Property</b>	8/1/2020		<b>Net Exemptions</b>	\$20,665.11	
<b>Year Financial Assistance is Planned to End</b>	2038	<b>Project Employment Information</b>			
<b>Notes</b>	Reassignment of benefits from Golden Hill Acquisition. The project was put back on the tax rolls for non-compliance.				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	330.00		
<b>Address Line1</b>	99 Golden Hill Drive	<b>Original Estimate of Jobs to be Created</b>	0.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	0.00	<b>To: 0.00</b>	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	330.00		
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	59,307.61		
<b>Province/Region</b>		<b>Current # of FTEs</b>	0.00		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-330.00		
<b>Applicant Name</b>	Ulster NH Realty, LLC				
<b>Address Line1</b>	97 Morton Street	<b>Project Status</b>			
<b>Address Line2</b>					
<b>City</b>	BROOKLYN	<b>Current Year Is Last Year for Reporting</b>	Yes		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	11249	<b>IDA Does Not Hold Title to the Property</b>	Yes		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				



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<b>Project Code</b>	5101-98-07				
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>		\$0.00	
<b>Project Name</b>	Viking Industries	<b>Local Sales Tax Exemption</b>		\$0.00	
		<b>County Real Property Tax Exemption</b>		\$0.00	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>		\$0.00	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>		\$0.00	
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>		\$0.00	
<b>Total Project Amount</b>	\$4,374,000.00	<b>Total Exemptions</b>		\$0.00	
<b>Benefited Project Amount</b>	\$3,800,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>		\$0.00	
<b>Bond/Note Amount</b>	\$3,800,000.00	<b>Pilot payment Information</b>			
<b>Annual Lease Payment</b>				<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Taxable	<b>County PILOT</b>	\$0.00	\$0.00	
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$0.00	\$0.00	
<b>Date Project approved</b>	10/28/1998	<b>School District PILOT</b>	\$0.00	\$0.00	
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$0.00	\$0.00	
<b>Date IDA Took Title to Property</b>	12/9/1998	<b>Net Exemptions</b>	\$0.00		
<b>Year Financial Assistance is Planned to End</b>	2026	<b>Project Employment Information</b>			
<b>Notes</b>	There were 3 Viking projects. Two are still existent. The total number of jobs should be 75. Status of project is uncertain. Significant confusion on their part that since their PILOT was over, but they still had bonds outstanding. The project did not report any current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 61.86				
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	62.00		
<b>Address Line1</b>	89 South Ohioville Road	<b>Original Estimate of Jobs to be Created</b>	10.00		
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	0.00		
<b>City</b>	NEW PALTZ	<b>Annualized Salary Range of Jobs to be Created</b>	19,760.00	To: 31,200.00	
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	62.00		
<b>Zip - Plus4</b>	12561	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00		
<b>Province/Region</b>		<b>Current # of FTEs</b>	61.86		
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00		
<b>Applicant Information</b>		<b>Net Employment Change</b>	-0.14		
<b>Applicant Name</b>	Richard Croce	<b>Project Status</b>			
<b>Address Line1</b>	89 South Ohioville Road				
<b>Address Line2</b>					
<b>City</b>	NEW PALTZ	<b>Current Year Is Last Year for Reporting</b>	Yes		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes		
<b>Zip - Plus4</b>	12561	<b>IDA Does Not Hold Title to the Property</b>	Yes		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>	Yes		
<b>Country</b>	USA				

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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-12-01			
<b>Project Type</b>	Lease	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Wolf-tec, Inc.	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$13,679.91	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$47,041.06	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$106,339.99	
<b>Project Purpose Category</b>	Manufacturing	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$6,020,000.00	<b>Total Exemptions</b>	\$167,060.96	
<b>Benefited Project Amount</b>	\$5,905,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$151,204.58	
<b>Bond/Note Amount</b>		<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>	\$0.00		<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>		<b>County PILOT</b>	\$6,586.16	\$6,586.13
<b>Not For Profit</b>	No	<b>Local PILOT</b>	\$22,647.69	\$22,647.69
<b>Date Project approved</b>	4/18/2012	<b>School District PILOT</b>	\$50,266.18	\$50,266.18
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$79,500.03	\$79,500.00
<b>Date IDA Took Title to Property</b>	12/20/2012	<b>Net Exemptions</b>	\$87,560.93	
<b>Year Financial Assistance is Planned to End</b>	2029	<b>Project Employment Information</b>		
<b>Notes</b>	The project reported 116 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 106.70			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	74.00	
<b>Address Line1</b>	132 Flatbush Avenue	<b>Original Estimate of Jobs to be Created</b>	31.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	60,000.00	
<b>City</b>	KINGSTON	<b>Annualized Salary Range of Jobs to be Created</b>	36,000.00	To: 100,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	74.00	
<b>Zip - Plus4</b>	12401	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	60,000.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	106.70	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	32.70	
<b>Applicant Name</b>	Wolf-tec, Inc.			
<b>Address Line1</b>	20 Kieffer Lane	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	KINGSTON	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NY	<b>There is no Debt Outstanding for this Project</b>	Yes	
<b>Zip - Plus4</b>	12401	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

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General Project Information		Project Tax Exemptions & PILOT	Payment Information	
<b>Project Code</b>	5101-07-02			
<b>Project Type</b>	Bonds/Notes Issuance	<b>State Sales Tax Exemption</b>	\$0.00	
<b>Project Name</b>	Woodland Ponds	<b>Local Sales Tax Exemption</b>	\$0.00	
		<b>County Real Property Tax Exemption</b>	\$147,282.43	
<b>Project Part of Another Phase or Multi Phase</b>	No	<b>Local Property Tax Exemption</b>	\$434,536.92	
<b>Original Project Code</b>		<b>School Property Tax Exemption</b>	\$839,527.36	
<b>Project Purpose Category</b>	Civic Facility	<b>Mortgage Recording Tax Exemption</b>	\$0.00	
<b>Total Project Amount</b>	\$117,490,000.00	<b>Total Exemptions</b>	\$1,421,346.71	
<b>Benefited Project Amount</b>	\$117,490,000.00	<b>Total Exemptions Net of RPTL Section 485-b</b>	\$1,421,346.71	
<b>Bond/Note Amount</b>	\$117,490,000.00	<b>Pilot payment Information</b>		
<b>Annual Lease Payment</b>			<b>Actual Payment Made</b>	<b>Payment Due Per Agreement</b>
<b>Federal Tax Status of Bonds</b>	Tax Exempt	<b>County PILOT</b>	\$82,897.40	\$82,897.40
<b>Not For Profit</b>	Yes	<b>Local PILOT</b>	\$259,577.58	\$259,577.58
<b>Date Project approved</b>	10/17/2007	<b>School District PILOT</b>	\$472,525.02	\$472,525.02
<b>Did IDA took Title to Property</b>	Yes	<b>Total PILOT</b>	\$815,000.00	\$815,000.00
<b>Date IDA Took Title to Property</b>	10/31/2007	<b>Net Exemptions</b>	\$606,346.71	
<b>Year Financial Assistance is Planned to End</b>	2042	<b>Project Employment Information</b>		
<b>Notes</b>	# of FTEs before IDA status should be 3. Original estimate of jobs to be created should be 112. The project reported 90.66 current FTEs. According to our calculations based on supporting documents sent for verification of payroll information report, current FTEs appears to be 206.8			
<b>Location of Project</b>		<b># of FTEs before IDA Status</b>	0.00	
<b>Address Line1</b>	60 Pakr Lane	<b>Original Estimate of Jobs to be Created</b>	126.00	
<b>Address Line2</b>		<b>Average Estimated Annual Salary of Jobs to be Created(at Current Market rates)</b>	55,000.00	
<b>City</b>	HIGHLAND	<b>Annualized Salary Range of Jobs to be Created</b>	21,536.00	To: 151,000.00
<b>State</b>	NY	<b>Original Estimate of Jobs to be Retained</b>	0.00	
<b>Zip - Plus4</b>	12528	<b>Estimated Average Annual Salary of Jobs to be Retained(at Current Market rates)</b>	0.00	
<b>Province/Region</b>		<b>Current # of FTEs</b>	206.80	
<b>Country</b>	United States	<b># of FTE Construction Jobs during Fiscal Year</b>	0.00	
<b>Applicant Information</b>		<b>Net Employment Change</b>	206.80	
<b>Applicant Name</b>	Cynthia Rozenberg			
<b>Address Line1</b>	20000 Horizon Way	<b>Project Status</b>		
<b>Address Line2</b>				
<b>City</b>	MOUNT LAUREL	<b>Current Year Is Last Year for Reporting</b>		
<b>State</b>	NJ	<b>There is no Debt Outstanding for this Project</b>		
<b>Zip - Plus4</b>	08054	<b>IDA Does Not Hold Title to the Property</b>		
<b>Province/Region</b>		<b>The Project Receives No Tax Exemptions</b>		
<b>Country</b>	USA			

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**IDA Projects Summary Information:**

Total Number of Projects	Total Exemptions	Total PILOT Paid	Net Exemptions	Net Employment Change
35	\$8,031,126.10	\$3,665,485.32	\$4,365,640.78	238

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**Additional Comments**