

UCIDA

Ulster County Industrial Development Agency

2020 AUTHORITY MISSION AND GOALS MEASUREMENT REPORT

Name of Public Authority: Ulster County Industrial Development Agency

Public Authority's Mission Statement:

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity, and long-term economic vitality of Ulster County residents by targeting assistance to foster creation of new business and the retention and expansion of existing businesses.

List of Performance Goals and Measurement of Progress in Meeting Goals:

1. Advance job opportunities

In 2020, the UCIDA authorized the modification of incentives for an existing project that involved the reassignment of benefits due to new ownership. The project is expected to retain 50 more jobs than the original owners had committed to and maintain the same Medicare ratings and hours of certain nursing professionals in order to contribute to Ulster County's economic diversity and vitality.

2. Promote general prosperity and long-term economic vitality in the County

The Agency continues to review, promote, develop, and encourage projects that will advance job opportunities, health, general prosperity and economic welfare of the people of the state of New York and to improve their recreational opportunities, prosperity and standard of living.

3. Foster creation of new business

The UCIDA partners with various stakeholders in the county to promote, develop, encourage and assist in acquiring constructing, reconstructing, improving, maintaining, equipping and furnishing industrial and manufacturing facilities or educational and cultural facilities for the benefit of residents and taxpayers in the county.

4. Foster retention and expansion of existing businesses

The UCIDA partners with various stakeholders for the purpose of fostering retention and expansion of existing businesses.

5. Identify new opportunities for the local economy

The UCIDA members attend meetings and conduct research on new opportunities to help it meet the goals and objectives of advancing job opportunities, business expansion and retention to help protect jobs that help bolster the Ulster County economy.

6. Enhance the economic wellbeing of Ulster County residents and businesses

UCIDA accomplished this goal by providing grants to Ulster County businesses and organizations for personal protection equipment needed to maintain operations during the COVID-19 pandemic.