



NAME

6-22-21 UCCRC Audit Committee Meeting <https://www.youtube.com/watch?v=ZyMtSpGQVlg>

DATE

July 9, 2021

DURATION

6m 4s

5 SPEAKERS

Diane Eynon

Rose Woodworth

Michael J. Ham

All

Richard Jones

START OF TRANSCRIPT

[00:00:00] Diane Eynon

Recording something. There we go.

[00:00:01] Rose Woodworth

There it goes. Now it's on YouTube.

[00:00:03] Diane Eynon

All right. Welcome, everyone, to the County Capital Resource Corporation Audit Committee meeting June 22. I'd like to call the meeting to order, and Rose if we could do roll call.

[00:00:21] Rose Woodworth

Sure. Diane Eynon.

[00:00:21] Diane Eynon

Here

[00:00:21] Rose Woodworth

Faye Storms is absent and Michael Ham.

[00:00:28] Michael J. Ham

Here

[00:00:29] Diane Eynon

Thank you. On page three, we have the minutes from our March 17th meeting, if you could quickly review.

[00:00:39] Michael J. Ham

Chair, I've already reviewed the minutes and I motion to accept them.

[00:00:44] Diane Eynon

Great, I'll second all in favor.

[00:00:47] All

Aye.

[00:00:48] Diane Eynon

Thank you alright. Any old business, Rose?

[00:00:51] Rose Woodworth

No.

[00:00:55] Diane Eynon

New business. So first quarter administrative staff time. We discuss this in the IDA meeting. So motion to approve staff time.

[00:01:06] Michael J. Ham

Chair. I motion to approve the staff time.

[00:01:09] Diane Eynon

Second. All in favor.

[00:01:10] All

Aye.

[00:01:11] Diane Eynon

Thank you. Page five, we have UHY audit invoices. I would like a motion that we accept the decision that we made in the IDA meeting earlier.

[00:01:22] Michael J. Ham

I move to make that motion.

[00:01:25] Diane Eynon

Second all in favor.

[00:01:29] All

Aye.

[00:01:29] Diane Eynon

Next item, first quarter Financial Review on page seventeen. Take a moment to review.

[00:01:42] Michael J. Ham

Chair, we reviewed this in the previous USIDA. I move to motion that we accept that.

[00:01:49] Diane Eynon

Second all in favor.

[00:01:50] All

Aye.

[00:01:51] Diane Eynon

Thank you. So policy's to be created. We had a conversation, in the IDA about cost benefit analysis, policy. We made recommendations to move forward to the board, have a motion to accept that for the for this committee.

[00:02:08] Michael J. Ham

I make that motion chair.

[00:02:10] Diane Eynon

Second. All in favor.

[00:02:11] All

Aye.

[00:02:11] Diane Eynon

Thank you. And we also had a conversation related to the post affidavit for closing project. And I would like a motion that we accept the decisions made in the IDA. Moving forward with that to the Board.

[00:02:28] Michael J. Ham

I make a motion chair.

[00:02:28] Diane Eynon

I second all in favor.

[00:02:29] All

Aye.

[00:02:31] Diane Eynon

Thank you. All right. And I think that is our business. We did not move forward with the other policy. If we could hold off on these other policies and discussions to our next meeting. A motion to do that.

[00:02:48] Michael J. Ham

I motion.

[00:02:49] Diane Eynon

Second. All in favor.

[00:02:51] All

Aye.

[00:02:52] Diane Eynon

Any public comment.

[00:02:55] Rose Woodworth

I just want to say one thing.

[00:02:57] Diane Eynon

Yes.

[00:02:58] Rose Woodworth

On the audit, just so you know, the progress bill was four thousand dollars from UHY that we already paid. They build us another five thousand. The total audit was supposed to be five thousand dollars. So I just want to make that clear that that's what the CRC overage was.

[00:03:17] Diane Eynon

More than...

[00:03:18] Michael J. Ham

four thousand dollars.

[00:03:20] Rose Woodworth

Yes.

[00:03:21] Diane Eynon

Five over.

[00:03:23] Rose Woodworth

Four. Four over the original progress bill was four thousand dollars. We paid that.

[00:03:28] Michael J. Ham

We paid nine in total.

[00:03:31] Diane Eynon

For the UCCRC

[00:03:34] Rose Woodworth

I'm sorry. I was looking at last year, hold on.

[00:03:35] Diane Eynon

I was going to say.

[00:03:37] Rose Woodworth

Ok, so the CRC, they did Bill, exactly as is.

[00:03:40] Diane Eynon

I was going to say wait a minute, thisis...

[00:03:43] Michael J. Ham

I didn't see that.

[00:03:44] Diane Eynon

Put the brakes on.

[00:03:47] Rose Woodworth

So the CRC, we agree we're OK to. We should agree we're OK to pay because it was as...

[00:03:53] Diane Eynon

Thank you, Rose. Yes. I need to move back. So for the UHY audit invoice that motion to pay.

[00:04:01] Michael J. Ham

I motion that was pay the UHY invoice, Chair.

[00:04:01] Diane Eynon

I second. All in favor.

[00:04:01] All

Aye.

[00:04:07] Diane Eynon

Thank you. All right. All right. Any public comment? All right, I have a motion to adjourn.

[00:04:19] Michael J. Ham

I motion to adjourn.

[00:04:21] Diane Eynon

Second all in favor.

[00:04:23] All

Aye.

[00:04:24] Diane Eynon

Thank you.

[00:04:24] Rose Woodworth

OK. Aaron could you please turn off the recording of U-Tube. Then we will reconvene at 11:00 for Governance We can't start before then.

[00:04:38] Diane Eynon

All right.

[00:04:39] Richard Jones

Should I call drop off and call back in? Or are you going to leave this open?

[00:04:44] Rose Woodworth

Oh, yeah, the meeting will stay open so you can just stay in the meeting. We're just got too turn off the recording, at some point.

[00:04:54] Richard Jones

Ok.

[00:04:54] Diane Eynon

All right. I'll see you guys at 11:00. Thank you.

[00:04:56] Rose Woodworth

Ok, great. Thanks.

[00:04:58] Michael J. Ham

Thanks, Diane.

[00:05:00] Rose Woodworth

And just so you're all aware, it's still recording it on YouTube, so I would recommend muting and stopping your video for now.

[00:05:17] Richard Jones

Rose we're not recording, right?

[00:05:21] Rose Woodworth

Yeah, you still are still live and still recording.

[00:05:25] Richard Jones

OK.

[00:05:25] Rose Woodworth

So it hasn't been shut off still, so it needs to be shut off. So that's why I was saying you shouldn't mute and stop your video. Yeah.

END OF TRANSCRIPT

