

UCCRC

Ulster County Capital Resource Corporation

2020 AUTHORITY MISSION/GOALS MEASUREMENT REPORT

Name of Public Authority: Ulster County Capital Resource Corporation

Public Authority's Mission Statement:

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions. This will be accomplished by targeting assistance to help new and existing business with all the tools that the CRC can deploy.

List of Performance Goals and Measurement of Progress in Meeting Goals:

1. Promote general prosperity and long-term economic vitality in the County The Agency continues to review, promote, develop, and encourage projects that will advance job opportunities, health, general prosperity and economic welfare of the people of the state of New York and to improve their recreational opportunities, prosperity and standard of living.

2. Foster creation of new business

The UCCRC partners with various stakeholders in the county to promote, develop, encourage and assist in acquiring constructing, reconstructing, improving, maintaining, equipping and furnishing industrial and manufacturing facilities or educational and cultural facilities for the benefit of residents and taxpayers in the county.

3. Foster retention and expansion of existing businesses

The UCCRC partners with various stakeholders for the purpose of fostering retention and expansion of existing businesses.

4. Identify new opportunities for the local economy

The UCCRC members attend meetings and conduct research on new opportunities to help it meet the goals and objectives of advancing job opportunities, business expansion and retention to help protect jobs that help bolster the Ulster County economy.

5. Enhance the economic wellbeing of Ulster County residents and businesses

UCCRC accomplished this goal by providing grants to Ulster County businesses and organizations for personal protective equipment in order to maintain operations throughout the COVID-19 pandemic