

# UCCRC

Ulster County Capital Resource Corporation

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## ULSTER COUNTY CAPITAL RESOURCE CORPORATION FINANCE COMMITTEE MINUTES SEPTEMBER 12, 2018

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A meeting of the Finance Committee of the Ulster County Capital Resource Corporation was held on Wednesday, September 12, 2018, immediately following the Meeting of the Ulster County Industrial Development Agency, in the Legislative Chamber, 6<sup>th</sup> Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

### **Roll Call:**

The following agency members were present:

Randall Leverette  
James Malcolm  
Paul Andreassen  
Richard Jones  
Daniel Savona  
Faye Storms

The following agency members were absent (with notice):

Michael Ham

Office of Economic Development Staff:

Suzanne Holt  
Evelyn Heinbach  
Kayleen Scali

UCIDA Attorney and Bond Counsel:

A. Joseph Scott          Hodgson Russ LLP

Chief Financial Officer:

Christopher J. Rioux

Additional Attendees:

None

Chair Randall Leverette, called the committee meeting to order at 9:34 AM.

### **MINUTES**

**Motion:** James Malcolm, seconded by Paul Andreassen, moved to approve the minutes of the September 13<sup>th</sup>, 2018 meeting. A copy of said minutes is on file.

**Vote:** The motion was adopted.

### **PRESENTATION OF PROPOSED 2019-2022 BUDGET**

Christopher Rioux presented the proposed 2019-2022 Budget to the members of the Corporation. A copy of said proposed budget is on file. The adopted proposed budget must be filed in the NYS Comptroller's Office PARIS System not later than October 31, 2018.

It was noted that the contract for services in the UCCRC now has the funds from the UCIDA.

The members unanimously agreed to submit the 2019-2022 Proposed Budget for consideration by the membership of the Corporation.

**Motion:** Paul Andreassen, seconded by James Malcolm, moved that the proposed draft of the 2019-2022 Agency Budget, as presented, be recommended for approval to the full membership of the Agency at the October meeting.

**Vote:** The motion was adopted.

### **ADJOURNMENT**

**Motion:** James Malcolm, seconded by Rick Jones, moved to adjourn the meeting.

**Vote:** The motion was adopted.

The meeting was adjourned at 9:37 AM.

Respectfully submitted,

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Randall Leverette, Chair