

UCIDA

Ulster County Industrial Development Agency

COMPENSATION POLICY

1. Generally. Members of the Ulster County Industrial Development Agency shall serve without compensation.
2. Reimbursement. Members may be allowed reasonable advancement or reimbursement of expenses incurred in the performance of their regular duties as specified in Section 858 of the Act. Members may not be compensated for rendering services to the Agency in any capacity other than member unless such other compensation is reasonable and is allowable under the provisions of Section 858 of the Act.
3. Time and Attendance. Members of the Board and Officers of the Agency shall be available as required to perform the operations of the Agency and as set forth within the By-Laws of the Agency, as may be amended, restated, or revised by the Board from time to time. Board Members are encouraged to attend all meetings, but more than five absences per year may be reported to the IDA's oversight entity, the Authorities Budget Office, at the discretion of the Board Chair. Said members and officers of the Agency shall put forth their best efforts to perform their respective duties as outlined in the By-Laws of the Agency and any other directives of the Board relating to same.