

UCCRC

Ulster County Capital Resource Corporation
P.O. Box 4265, Kingston, NY 12402-4265

March 15, 2023 – 9:35 AM
(or immediately following the IDA meeting)

FINANCE COMMITTEE

Legislative Chambers
County Office Building, 6th Floor,
244 Fair Street, Kingston, NY 12401

MEETING AGENDA

- 1) Call to order
- 2) Roll Call **(Page 2)**
- 3) Public comment (Agenda items only)
- 4) Executive Session (if necessary)
- 5) 2022 Investment Report-DRAFT **(Page 3)**
- 6) Old Business
- 7) New Business
- 8) Adjournment

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

Item 2.

Roll Call

	<u>Present</u>	<u>Absent</u>
Rachel Silverman, Committee Chair	_____	_____
Lynn Archer	_____	_____
Diane Eynon, Ed.D	_____	_____
Michael Ham	_____	_____
Steven Kelley, FACHE	_____	_____
Rashida Tyler	_____	_____
Kaustubh Wahal	_____	_____

Investment Report for Ulster County Capital Resource Corporation

Fiscal Year Ending: 12/31/2022

Run Date : 02/25/2023
 Status: UNSUBMITTED
 Certified Date: N/A

Investment Information

Question	Response	URL (If Applicable)
1. Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925 (6) of PAL?	Yes	https://www.ulstercountyida.com/financial/
2. Are the Authority's investment guidelines reviewed and approved annually?	Yes	
3. Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	Yes	https://www.ulstercountyida.com/financial/
4. Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments?	No	

Additional Comments

OFFICERS

CHAIR
Michael J. Ham

VICE CHAIR
Lynn Archer

TREASURER
Steven L. Kelley, FACE

SECRETARY
Diane Eynon, Ed.D.

ASSISTANT TREASURER
Rachel Silverman

ASSISTANT SECRETARY
Rashida Tyler

BOARD MEMBERS

Lynn Archer
Diane Eynon, Ed.D.
Michael J. Ham
Steven L. Kelley, FACE
Rachel Silverman
Rashida Tyler
Kaustubh Wahal

2022 Investment Report

The Ulster County Capital Resource Corporation had the following investments in 2022:

Type	Term	Bank	Interest Rate	Balance as of 12/31/22
Certificate of Deposit	One Year (Maturity Date 7/30/23)	Rhinebeck Savings Bank	1.0000%	\$ 202,536
Total Investments				\$ 202,536

This report was approved by the board at the Regular meeting on _____, 2023.

As the acting administrative personnel of the Ulster County Capital Resource Corporation, I certify that based on my knowledge (a) the information provided herein is accurate, correct, and does not contain any untrue statement of material fact; (b) does not omit any material fact which, if omitted, would cause the financial statements to be misleading in light of the circumstances under which such statements are made; and (c) fairly presents in all material respects the financial condition and results of operations of the authority as of, and for, the periods presented in the financial statements.

Amber Feaster
Acting Administrative Personnel
_____, 2023

DRAFT