

2023 Adopted Budget

	2021 Actual	Current Year (Estimated 2022)	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for Services	775,376.00	529,475.00	468,000.00	443,000.00	473,000.00	500,000.00
Rentals & Financing Income	-	-	-	-	-	-
Other Operating Revenues	-	-	-	-	-	-
Non-Operating Revenues						
Investment Earnings	1,277.00	937.95	1,500.00	1,750.00	2,000.00	2,250.00
State Subsidies / Grants	-	-	-	-	-	-
Federal Subsidies / Grants	-	-	-	-	-	-
Municipal Subsidies / Grants	-	-	-	-	-	-
Public Authority Subsidies	-	-	-	-	-	-
Other Non-Operating Revenues	-	-	-	-	-	-
Proceeds From the Issuance of Debt	-	-	-	-	-	-
Total Revenues & Financing Sources	776,653.00	530,412.95	469,500.00	444,750.00	475,000.00	502,250.00

	2021 Actual	Current Year (Estimated 2022)	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	-	-	176,000.00	181,280.00	186,718.40	192,319.95
Other Employee Benefits	-	-	89,196.80	91,872.70	94,628.89	97,467.75
Professional Services Contracts	186,330.86	179,566.16	145,600.00	145,600.00	145,600.00	145,600.00
Supplies And Materials	852.69	1,038.99	2,800.00	2,800.00	2,800.00	2,800.00
Other Operating Expenditures	21,419.55	14,528.52	29,850.00	29,850.00	29,850.00	29,850.00
Non-Operating Expenditures						
Interest And Other Financing Charges	-	55.93	-	-	-	-
Grants And Donations	38,399.81	-	-	-	-	-
Other Non-Operating Expenditures	1,600.00	-	-	-	-	-
Total Expenditures	248,602.91	195,189.60	443,446.80	451,402.70	459,597.29	468,037.70
Capital Contributions	-	-	-	-	-	-
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	528,050.09	335,223.35	26,053.20	(6,652.70)	15,402.71	34,212.30

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity and long-term economic vitality of Ulster County residents by targeting tax incentives, bonding and other assistance to foster creation and attraction of new business and the retention and expansion of existing business.