

## IDA Fee Comparison for Discussion – last updated 11/27/2017

	Application Fee	Closing Fee	Other Fees
<b>Suffolk County IDA</b>	<ul style="list-style-type: none"> <li>• Non-refundable \$2,000 for projects under \$5 million;</li> <li>• \$4,000 for projects over \$5 million; credited at closing</li> </ul>	<ul style="list-style-type: none"> <li>• 0.75% of bond/lease project on first \$15 million</li> <li>• 0.5% \$15-\$25million</li> <li>• 0.25% \$25 -\$35million</li> <li>• 0.1% over \$35million</li> </ul>	<ul style="list-style-type: none"> <li>• Applicant pays bond and transaction counsel fees</li> <li>• Annual reporting and compliance fee: up to \$5million \$750 at closing and \$500 annually; \$5million - \$10million: \$1000 at closing and \$750 annually; over \$10million \$1500 at closing and \$1000 annually</li> </ul>
<b>Orange County IDA</b>	<ul style="list-style-type: none"> <li>• \$5,000 application fee consisting of IDA Admin Fee of \$2,500 and IDA Counsel fee of \$2,500</li> </ul>	<ul style="list-style-type: none"> <li>• 1% for first \$2million</li> </ul>	<ul style="list-style-type: none"> <li>• Bond Counsel fee typically \$25,000-30,000 plus expenses</li> </ul>
<b>Erie County IDA</b>	<ul style="list-style-type: none"> <li>• \$1,000</li> </ul>	<ul style="list-style-type: none"> <li>• 1.25% of benefited project amount; plus attorney fees</li> <li>• Fees are payable: 1/3 on the earlier of 60 days from inducement date or at issuance of sales tax letter; 1/3 payable on the 1<sup>st</sup> anniversary of the inducement date; 1/3 on the earlier of the 2<sup>nd</sup> anniversary of the inducement date or at closing.</li> <li>• Fees for extensions beyond the 2<sup>nd</sup> anniversary \$750.</li> <li>• Fees for sales and / or mortgage tax recording only are to be paid full at closing</li> </ul>	<ul style="list-style-type: none"> <li>• If project does not close application is responsible for any cost incurred by the agency on behalf of the project</li> </ul>

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<b>NYC IDA – <u>Straight Lease</u></b>	<ul style="list-style-type: none"> <li>• \$5,000 application fee; non-refundable but deductible from financing fee at closing; fee includes the cost of one public notice; any additional public notices are additional to the financing fee at closing</li> </ul>	<ul style="list-style-type: none"> <li>• Pre-development fee for long lead-time projects is 0.1% and deducted from project fee at closing</li> <li>• 1.5% of financed amount for projects up to \$5million</li> <li>• \$75,000 plus 0.75% of financed amount greater than \$5million</li> <li>• Counsel fees specified based on project amount (e.g., \$10million or less \$25,000 and no payment for disbursements; \$20million or greater hourly rates plus disbursements)</li> </ul>	<ul style="list-style-type: none"> <li>• Annual compliance fee \$750 for projects of less than \$3million</li> <li>• \$1,000 \$3-10million</li> <li>• \$1,250 greater than \$10million</li> </ul>
<b>Oneida County IDA</b>	<ul style="list-style-type: none"> <li>• \$1,500</li> </ul>	<ul style="list-style-type: none"> <li>• Bond Fee 0.5% of total bond amount</li> <li>• PILOT/MT,ST: \$5,000 up to \$1million project</li> <li>• \$1-10million 0.5% of project cost</li> <li>• Above \$10million 0.5% up to \$10million and 0.25% of remainder of project above \$10million</li> </ul>	<ul style="list-style-type: none"> <li>• Annual fee of \$500</li> <li>• If applicant requests the IDA to enter into subsequent transactions following closing (i.e., facility refinance), the IDA will charge a closing fee of 1/8 of 1% of the total reissuance, redemption, new or revised mortgage, refinancing, spreading agreement or other transaction with a minimum of \$500. Applicant responsible for all legal fees incurred with the transaction</li> </ul>

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<b>Phoenix IDA (AZ)</b>	<ul style="list-style-type: none"> <li>• \$3,000</li> </ul>	<ul style="list-style-type: none"> <li>• 0.0002 (2bps) on the aggregate principal amount of the bonds issued with a minimum of \$2,000</li> <li>• Special meeting fee \$5,000 per meeting</li> <li>• Transfer of ownership fee \$3,000</li> </ul>	<ul style="list-style-type: none"> <li>• Annual administrative fee 0.0075 (7.5bps) non-profits minimum \$3,000/year</li> <li>• 0.0009 (9bps) minimum \$3,600/year</li> </ul>