

UCCRC

Ulster County Capital Resource Corporation
P.O. Box 4265, Kingston, NY 12402-4265

**August 16, 2023 - 10:00 AM
(or immediately following the IDA meeting)**

Legislative Chambers
County Office Building, 6th Floor,
244 Fair Street, Kingston, NY 12401

REGULAR MEETING AGENDA

- 1) Call to Order
- 2) Roll Call (**Page 2**)
- 3) Approval of the Minutes – July 19, 2023 Meeting (**Page 3**)
- 4) Public Comment (Agenda items only)
- 5) Executive Session (if necessary)
- 6) Chair's Report
- 7) Financials, Accounting and Administrative Report
- 8) Committee Reports
 - Audit
 - Finance
 - Governance
- 9) Old Business
- 10) New Business
- 11) Adjournment

The next meeting of the Ulster County Capital Resource Corporation is scheduled for 10:00 a.m.,
September 20, 2023, or immediately following the IDA meeting

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

Item 2.

Roll Call

	<u>Present</u>	<u>Absent</u>
Michael J. Ham, Chair	_____	_____
Lynn Archer, Vice Chair	_____	_____
Dr. Diane Eynon, Secretary	_____	_____
Steven L. Kelley, FACHE, Treasurer	_____	_____
Rashida Tyler, Asst. Secretary	_____	_____
Rachel Silverman, Esq., Asst. Treasurer	_____	_____
Kaustubh Wahal, Member	_____	_____

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Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES July 19, 2023

The Capital Resource Corporation Meeting of the Ulster County Industrial Development Agency was held on Wednesday, July 19, 2023 at 10:00 A.M or immediately following the IDA monthly meeting.

The following committee members were present:

Michael J. Ham	Committee Chairman
Lynn Archer	Vice Chair
Diane Eynon, Ed.D	Secretary
Steven Kelley, FACHE	Treasurer
Rashida Tyler	Asst. Secretary
Rachel Silverman, Esq.	Asst. Treasurer
Kaustubh Wahal	Member

The following Agency members were absent with notice:

None

The following additional Agency members were present:

None

Additional Attendees:

A. Joseph Scott, III, Esq.	Agency Counsel
Lisa Purcell	Agency Staff
William Kemble	Daily Freeman

The meeting was called to order at 10:26 A.M. by Chairman Ham

Roll was called, and it was noted that a quorum was present.

MINUTES

Motion: Steven Kelley, seconded by Rachel Silverman, moved to approve the minutes of the June 21, 2023 meeting, as presented.

Vote: The motion was adopted (7-0).

PUBLIC COMMENT

No public comment to be reported.

EXECUTIVE SESSION

None to be reported.

CHAIRS REPORT

Chairman Ham presented the Chair's Report, noting it shall reflect his report submitted for the UCIDA.

FINANCIAL, ACCOUNTING & ADMINISTRATIVE UPDATE

None to be reported.

COMMITTEE REPORTS

Audit

None to be reported.

Finance

Committee Chair, Rachel Silverman noted that the UCCRC Finance report is to reflect the report given in the UCIDA meeting, with the recommendation to move the CD's currently held at Rhinebeck Bank to M&T Bank, who represents the best current rate of return at this time.

Motion: Lynn Archer, seconded by Steven Kelley, moved to approve the recommendation to move the current UCCRC CD from Rhinebeck Bank to M&T Bank.

Vote: The motion was adopted (7-0).

Governance

Committee Chair, Dr. Diane Eynon noted that the UCCRC Governance report is to reflect the report given in the UCIDA meeting.

OLD BUSINESS

None to be reported.

NEW BUSINESS

None to be reported

ADJOURNMENT

Motion: Kaustubh Wahal, seconded by Steven Kelley, moved to adjourn the meeting.

Vote: The motion was adopted (7-0).

The meeting was adjourned at 10:30 A.M.

Respectfully submitted,

Lisa Purcell, Staff