

UCCRC

Ulster County Capital Resource Corporation
P.O. Box 4265, Kingston, NY 12402-4265

**January 17, 2024 - 10:15 AM
(or immediately following the IDA meeting)**

Legislative Chambers
County Office Building, 6th Floor,
244 Fair Street, Kingston, NY 12401

REGULAR MEETING AGENDA

- 1) Call to Order
- 2) Roll Call (**Page 2**)
- 3) Approval of the Minutes – December 20, 2023 Meeting (**Page 3**)
- 4) Public Comment (Agenda items only)
- 5) Executive Session (if necessary)
- 6) Chair’s Report
- 7) Executive Director’s Report
- 8) Financial Report
- 9) Committee Reports
 - Audit
 - Finance
 - Governance
- 10) Old Business
- 11) New Business
- 12) Adjournment

The next meeting of the Ulster County Capital Resource Corporation is scheduled for 10:00 a.m.,
February 21, 2024 or immediately following the IDA meeting

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

Item 2.

Roll Call

	<u>Present</u>	<u>Absent</u>
Michael J. Ham, Chair	_____	_____
Steven L. Kelley, FACHE, Treasurer	_____	_____
Rashida Tyler, Asst. Secretary	_____	_____
Rachel Silverman, Esq., Asst. Treasurer	_____	_____
Kaustubh Wahal, Member	_____	_____

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES December 20, 2023

The Capital Resource Corporation Meeting of the Ulster County Industrial Development Agency was held on Wednesday, December 20, 2023 at 10:00 A.M or immediately following the IDA monthly meeting.

The following committee members were present:

Michael J. Ham	Committee Chairman
Lynn Archer	Vice Chair
Dr. Diane Eynon	Secretary
Steven Kelley, FACHE	Treasurer
Rashida Tyler	Asst. Secretary
Rachel Silverman, Esq.	Asst. Treasurer
Kaustubh Wahal	Member

The following Agency members were absent with notice:

None

The following additional Agency members were present:

None

Additional Attendees:

A. Joseph Scott, III, Esq.	Agency Counsel
Hillary Nichols	Executive Director
Lisa Purcell	Agency Staff
Matt Jones	BST & CO
Mark Opalka	BST & CO
William Kemble	Daily Freeman

The meeting was called to order at 11:07 A.M. by Chairman Ham

Roll was called, and it was noted that a quorum was present.

MINUTES

Motion: Steven Kelley, seconded by Rachel Silverman, moved to approve the minutes of the November 15, 2023 meeting, as presented.

Vote: The motion was adopted (7-0).

PUBLIC COMMENT

No public comment to be reported.

EXECUTIVE SESSION

None to be reported.

CHAIRS REPORT

Chairman Ham presented the Chair's Report, noting it shall reflect his report given for the UCIDA.

EXECUTIVE DIRECTOR'S REPORT

Executive Director, Hillary Nichols, asked that her report reflect the report given for the UCIDA.

FINANCIAL REPORT

Mark Opalka of BST & CO, the agency accounting firm, presented the CRC financial report to the Board.

COMMITTEE REPORTS

Audit

None to be reported.

Finance

None to be reported.

Governance

Committee Chair, Kaustubh Wahal noted that the minutes should reflect the discussion in the IDA meeting.

OLD BUSINESS

None to be reported.

NEW BUSINESS

None to be reported

ADJOURNMENT

Motion: Rachel Silverman, seconded by Kaustubh Wahal, moved to adjourn the meeting.

Vote: The motion was adopted (7-0).

The meeting was adjourned at 11:11 A.M.

Respectfully submitted,

Lisa Purcell, Staff