

UCCRC

Ulster County Capital Resource Corporation
P.O. Box 4265, Kingston, NY 12402-4265

January 18, 2023 - 10:30 AM (or immediately following the CRC Annual meeting)

Ulster County Offices - 244 Fair Street, Kingston, New York 12401

AGENDA

- 1) Call to order
- 2) Roll call (Page 2)
- 3) Mission statement
- 4) Approval of the minutes of the December 21, 2022 Regular Meeting (Page 3)
- 5) Public comment agenda items only
- 6) Chair's report
- 7) Financials, Accounting, and Administration Update
- 8) Old Business
- 9) New Business
- 10) Adjournment

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

Item 2.

Roll Call

| | <u>Present</u> | <u>Absent</u> |
|---|----------------|---------------|
| Dr. Diane Eynon, Chair | _____ | _____ |
| Lynn Archer, Vice Chair | _____ | _____ |
| Michael J. Ham, Secretary | _____ | _____ |
| Steven L. Kelley, FACHE, Treasurer | _____ | _____ |
| Rashida Tyler, Asst. Secretary | _____ | _____ |
| Rachel Silverman, Esq., Asst. Treasurer | _____ | _____ |
| Kaustubh Wahal, Member | _____ | _____ |

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ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES December 21, 2022

A regular monthly meeting of the Ulster County Capital Resource Corporation was scheduled to be held on Wednesday, December 21, 2022 at 9:30 A.M., or immediately following the monthly Board meeting of the Ulster County Industrial Development Agency.

PLEDGE OF ALLEGIANCE

The members of the Agency participated in the Pledge of Allegiance to the flag.

ROLL CALL

Roll was called, and it was noted that a quorum was present. The following agency members were in attendance:

| | |
|------------------|---|
| Dr. Diane Eynon | Chair |
| Michel J. Ham | Secretary |
| Steven Kelley | Treasurer |
| Rashida Tyler | Assistant Secretary (arrived at 11:25 AM) |
| Rachel Silverman | Assistant Treasurer |
| Kaustubh Wahal | Member |

The following Agency members were absent with notice:

| | |
|-------------|--|
| Lynn Archer | Vice Chair / Treasurer (present via tele-conference) |
|-------------|--|

Additional Attendees:

| | |
|----------------------------|----------------|
| A. Joseph Scott, III, Esq. | Agency Counsel |
| William Kemble | Daily Freeman |
| Jay Mahler | Staff |
| Amber Feaster | Staff |

The meeting was called to order at 11:22 A.M. by Chair Diane Eynon.

READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

MINUTES

Motion No. 1: To amend and approve the Minutes of the October 19, 2022, meeting.

Motion Made By: Michael Ham
Motion Seconded By: Rachel Silverman
No. of Votes in Favor: 6
No. of Votes Against: 0
Disposition: Approved

PUBLIC COMMENT

No public comment.

CHAIR'S REPORT

Chair Eynon noted that her comments during the Chair's Report of the Ulster County Industrial Development Agency should be noted.

FINANCIALS, ACCOUNTING, AND ADMINISTRATIVE UPDATE

Amber Feaster provided a brief administrative update to the Board, explaining the Shared Services Agreement between the CRC and the Ulster County Industrial Development Agency.

Motion No. 2: To adopt the Share Services Agreement with the Ulster County Industrial Development Agency.

Motion Made By: Steven Kelley
Motion Seconded By: Kaustubh Wahal
No. of Votes in Favor: 6
No. of Votes Against: 0
Disposition: Approved

OLD BUSINESS

There was no old business.

NEW BUSINESS

Motion No. 3: To approve the hiring of Lisa Purcell in the role of Administrative Personnel.

Motion Made By: Rachel Silverman
Motion Seconded By: Steven Kelley
No. of Votes in Favor: 6
No. of Votes Against: 0
Disposition: Approved

Mr. Kelley acknowledged that the CRC does not have to consider the Accounting Services Request for Proposals, the Audio / Visual Request for Proposals, or the Technological Services Request for Proposals upon the adoption of the Shared Services Agreement with the Ulster County Industrial Development Agency.

ADJOURNMENT

Motion No. 5: To adjourn the meeting.

Motion Made by: Rachel Silverman
Motion Seconded by: Rashida Tyler
Disposition: Approved (6-0)

The meeting was adjourned at 11:27 A.M.

Respectfully submitted,

Amber Feaster, Staff