

UCCRC

Ulster County Capital Resource Corporation
P.O. Box 4265, Kingston, NY 12402-4265

November 15, 2023 - 10:00 AM
(or immediately following the IDA meeting)

Legislative Chambers
County Office Building, 6th Floor,
244 Fair Street, Kingston, NY 12401

REGULAR **MEETING AGENDA**

- 1) Call to Order
- 2) Roll Call (**Page 2**)
- 3) Approval of the Minutes – October 25, 2023 Meeting (**Page 3**)
- 4) Public Comment (Agenda items only)
- 5) Executive Session (if necessary)
- 6) Chair’s Report
- 7) Executive Director’s Report
- 8) Financial Report
- 9) Committee Reports
 - Audit
 - Finance
 - Governance
- 10) Old Business
- 11) New Business
- 12) Adjournment

The next meeting of the Ulster County Capital Resource Corporation is scheduled for 10:00 a.m.,
December 20, 2023, or immediately following the IDA meeting

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

Item 2.

Roll Call

	<u>Present</u>	<u>Absent</u>
Michael J. Ham, Chair	_____	_____
Lynn Archer, Vice Chair	_____	_____
Dr. Diane Eynon, Secretary	_____	_____
Steven L. Kelley, FACHE, Treasurer	_____	_____
Rashida Tyler, Asst. Secretary	_____	_____
Rachel Silverman, Esq., Asst. Treasurer	_____	_____
Kaustubh Wahal, Member	_____	_____

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Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES October 25, 2023

The Capital Resource Corporation Meeting of the Ulster County Industrial Development Agency was held on Wednesday, October 25, 2023 at 10:00 A.M or immediately following the IDA monthly meeting.

The following committee members were present:

Michael J. Ham	Committee Chairman
Rashida Tyler	Asst. Secretary
Rachel Silverman	Asst. Treasurer
Kaustubh Wahal	Member

The following Agency members were absent with notice:

Lynn Archer
Diane Eynon Ed.D
Steven Kelley, FACHE

The following additional Agency members were present:

None

Additional Attendees:

A. Joseph Scott, III, Esq.	Agency Counsel
Hillary Nichols	Executive Director
Lisa Purcell	Agency Staff
William Kemble	Daily Freeman

The meeting was called to order at 11:00 A.M. by Chairman Ham

Roll was called, and it was noted that a quorum was present.

MINUTES

Motion: Kaustubh Wahal seconded by Rachel Silverman, moved to approve the minutes of the October 25, 2023 meeting, as presented.

Vote: The motion was adopted (4-0).

PUBLIC COMMENT

No public comment to be reported.

EXECUTIVE SESSION

None to be reported.

CHAIRS REPORT

Chairman Ham presented the Chair's Report, noting it shall reflect his report submitted for the UCIDA and told the Board that everyone has been doing a fantastic job and he appreciates all the help.

EXECUTIVE DIRECTOR'S REPORT

Executive Director, Hillary Nichols, presented her report, noting it shall reflect the report submitted for the UCIDA.

FINANCIAL REPORT

None to be reported.

COMMITTEE REPORTS

Audit

None to be reported.

Finance

Finance Committee Chair, Rachel Silverman presented the proposed 2024 Budget and asked that the Executive Director walk the Board through it. Executive Director Nichols began by noting that the UCCRC has a shared services agreement with the UCIDA of 5% and for the minutes to show that the overall budget for the UCCRC is 5% of the budget reviewed for the IDA.

Motion: Rachel Silverman, seconded by Rashida Tyler, moved to adopt the 2024 Budget, as presented by Executive Director, Hillary Nichols.

Vote: The motion as adopted (4-0).

Governance

Committee Chair, Kaustubh Wahal noted that the minutes should reflect the information and comments from the UCIDA meeting earlier today.

OLD BUSINESS

None to be reported.

NEW BUSINESS

None to be reported

ADJOURNMENT

Motion: Kaustubh Wahal, seconded by Rachel Silverman, moved to adjourn the meeting.

Vote: The motion was adopted (4-0).

The meeting was adjourned at 11:07 A.M.

Respectfully submitted,

Lisa Purcell, Staff