

UCCRC

Ulster County Capital Resource Corporation
P.O. Box 4265, Kingston, NY 12402-4265

September 20, 2023 - 10:00 AM
(or immediately following the IDA meeting)

Legislative Chambers
County Office Building, 6th Floor,
244 Fair Street, Kingston, NY 12401

REGULAR **MEETING AGENDA**

- 1) Call to Order
- 2) Roll Call (**Page 2**)
- 3) Approval of the Minutes – August 16, 2023 Meeting (**Page 3**)
- 4) Public Comment (Agenda items only)
- 5) Executive Session (if necessary)
- 6) Chair’s Report
- 7) Executive Director’s Report
- 8) Financial Report
- 9) Committee Reports
 - Audit
 - Finance
 - Governance
- 10) Old Business
- 11) New Business
- 12) Adjournment

The next meeting of the Ulster County Capital Resource Corporation is scheduled for 10:00 a.m.,
October 18, 2023, or immediately following the IDA meeting

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

Item 2.

Roll Call

| | <u>Present</u> | <u>Absent</u> |
|---|----------------|---------------|
| Michael J. Ham, Chair | _____ | _____ |
| Lynn Archer, Vice Chair | _____ | _____ |
| Dr. Diane Eynon, Secretary | _____ | _____ |
| Steven L. Kelley, FACHE, Treasurer | _____ | _____ |
| Rashida Tyler, Asst. Secretary | _____ | _____ |
| Rachel Silverman, Esq., Asst. Treasurer | _____ | _____ |
| Kaustubh Wahal, Member | _____ | _____ |

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES August 16, 2023

The Capital Resource Corporation Meeting of the Ulster County Industrial Development Agency was held on Wednesday, August 16, 2023 at 10:00 A.M or immediately following the IDA monthly meeting.

The following committee members were present:

| | |
|----------------------|--------------------|
| Michael J. Ham | Committee Chairman |
| Diane Eynon, Ed.D | Secretary |
| Steven Kelley, FACHE | Treasurer |
| Rashida Tyler | Asst. Secretary |
| Kaustubh Wahal | Member |

The following Agency members were absent with notice:

Lynn Archer
Rachel Silverman

The following additional Agency members were present:

None

Additional Attendees:

| | |
|----------------------------|----------------|
| A. Joseph Scott, III, Esq. | Agency Counsel |
| Lisa Purcell | Agency Staff |
| Hillary Nichols | RCAL |
| William Kemble | Daily Freeman |

The meeting was called to order at 9:56 A.M. by Chairman Ham

Roll was called, and it was noted that a quorum was present.

MINUTES

Motion: Diane Eynon, seconded by Kaustubh Wahal, moved to approve the minutes of the July 19, 2023 meeting, as presented.

Vote: The motion was adopted (5-0).

PUBLIC COMMENT

No public comment to be reported.

EXECUTIVE SESSION

None to be reported.

CHAIRS REPORT

Chairman Ham presented the Chair's Report, noting it shall reflect his report submitted for the UCIDA.

FINANCIAL, ACCOUNTING & ADMINISTRATIVE UPDATE

Chairman Ham noted, for the record, that the Agency CFO from BST, the Agency's Accounting Services firm, would be in attendance at the September meeting to provide a financials update.

COMMITTEE REPORTS

Audit

None to be reported.

Finance

None to be reported.

Governance

Committee Chair, Dr. Diane Eynon noted that the UCCRC Governance report is to reflect the report given in the UCIDA meeting.

OLD BUSINESS

None to be reported.

NEW BUSINESS

None to be reported

ADJOURNMENT

Motion: Steven Kelley, seconded by Kaustubh Wahal, moved to adjourn the meeting.

Vote: The motion was adopted (5-0).

The meeting was adjourned at 9:58 A.M.

Respectfully submitted,

Lisa Purcell, Staff