



NAME

9-15-21 CRC Board

DATE

October 4, 2021

DURATION

5m 35s

8 SPEAKERS

Rose Woodworth

James Malcolm

Diane Eynon

Michael Ham

Faye Storms

Orlando Reece

Richard Jones

(All)

START OF TRANSCRIPT

[00:00:00] Rose Woodworth

Ok, we're recording,

[00:00:02] James Malcolm

Ok, I'd like to call to order a meeting the Ulster County Capital Resource Corporation, roll call.

[00:00:10] Rose Woodworth

James Malcolm.

[00:00:11] James Malcolm

Here.

[00:00:12] Rose Woodworth

Diane Eynon stepped away.

[00:00:14] Diane Eynon

Here.

[00:00:14] Rose Woodworth

Oh, you're still here, sorry. And Michael Ham?

[00:00:17] Michael Ham

Here.

[00:00:19] Rose Woodworth

Faye Storms?

[00:00:20] Faye Storms

Here.

[00:00:20] Rose Woodworth

Orlando Reece?

[00:00:22] Orlando Reece

I'm here.

[00:00:23] Rose Woodworth

And I know Danny had to-

[00:00:24] James Malcolm

He's excused with a-- whatever

[00:00:29] Rose Woodworth

Yep, we've run too long. Richard Jones?

[00:00:33] Richard Jones

Here.

[00:00:34] Rose Woodworth

Ok.

[00:00:36] James Malcolm

Mission statement of the Ulster County, I don't have it right here in front of me, so read it off, please.

[00:00:42] Rose Woodworth

You got it.

[00:00:42] James Malcolm

I don't know why it's not on my sheet.

[00:00:45] Rose Woodworth

Yep, I do. That's OK. The mission of the Ulster County Capital Resource Corporation is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for nonprofit institutions.

[00:01:04] James Malcolm

Ok. Approval of the minutes of July 21, 2021 regular meeting. Please take a look at and I will accept the motion to accept as presented.

[00:01:22] Michael Ham

I'll make that motion, chair, to accept.

[00:01:24] James Malcolm

I have a motion, do I have a second?

[00:01:27] Faye Storms

I'll second.

[00:01:28] Orlando Reece

I'll second

[00:01:28] James Malcolm

All those in favor?

[00:01:30] (All)

Aye.

[00:01:31] James Malcolm

Opposed? Carry, thank you. Public comment on agenda items only.

[00:01:36] Rose Woodworth

Bill, that's only you. So unless he lights up. Alright. No comments, chair.

[00:01:42] James Malcolm

Financials? Rick?

[00:01:49] Richard Jones

Yeah, Rose, there's no, there was no numbers in the package, did I?

[00:01:55] Rose Woodworth

Nope. I can include it in the next meeting.

[00:01:59] James Malcolm

Ok.

[00:02:00] Richard Jones

Yeah, I'm sorry, I don't know if that was my-

[00:02:05] James Malcolm

The chair's report? I'm sorry. So we will update that at the next meeting then, right, Rose?

[00:02:09] Rose Woodworth

Yes, absolutely, chair.

[00:02:10] James Malcolm

Good stuff.

[00:02:11] Richard Jones

Well, just- I did review them with Rose way before the meeting and there's not much, there's nothing-

[00:02:17] James Malcolm

Did you see any irregularities, or?

[00:02:20] Richard Jones

No.

[00:02:22] James Malcolm

Se we'll... Contingent on reviewing them, so to speak. Chair's report, it mirrors the chair's report prior. Continue to do the work of doing the work, I guess. CEO's report.

[00:02:38] Rose Woodworth

Nothing that we didn't report already with the IDA.

[00:02:41] James Malcolm

Ok. Committee reports, Audit.

[00:02:50] Rose Woodworth

The- everything that we discussed at the IDA was the same thing for the CRC.

[00:02:58] James Malcolm

Same with Finance, Faye?

[00:03:01] Faye Storms

No finance this month, but we're having a meeting directly following this one.

[00:03:03] James Malcolm

Ok.

[00:03:07] Rose Woodworth

Chair, I'm sorry, I missed the resolution that we have to do that to mimic the IDA.

[00:03:12] James Malcolm

Ok, can I get a motion to take- are they roll call votes?

[00:03:17] Rose Woodworth

The roll call vote to change the Code of Ethics.

[00:03:20] James Malcolm

Can I get a motion to go to a roll call resolution on changing the Code of Ethics.

[00:03:26] Faye Storms

I'll make that motion.

[00:03:27] James Malcolm

I have a motion, do I have a second?

[00:03:30] Orlando Reece

Second.

[00:03:30] James Malcolm

Thank you, Orlando. Anyone on the question, no? All those in favor?

[00:03:35] (All)

Aye.

[00:03:36] James Malcolm

Ok. Please move forward.

[00:03:38] Rose Woodworth

James Malcolm.

[00:03:39] James Malcolm

Yes.

[00:03:40] Rose Woodworth

Diane Eynon....Faye Storms.

[00:03:45] Faye Storms

Yes.

[00:03:47] Rose Woodworth

Michael Ham.

[00:03:48] Michael Ham

Yes.

[00:03:49] Rose Woodworth

Orlando Reece.

[00:03:51] Orlando Reece

Yes.

[00:03:52] Rose Woodworth

Daniel Savona is absent with notice and Richard Jones.

[00:03:55] Richard Jones

Yes.

[00:03:57] James Malcolm

Alright. Mike, Governance?

[00:04:11] Michael Ham

Governance is going to mirror my UCIDA report. We are currently working on moving forward with continuing update, the mentoring program. We are working on the amendment to the enforcement of agency projects. IDA fees shared with the CRC, when and where and if to use a third party cost-benefit analysis, and we're going through right now on how to handle the community investment on the UTEP in the Matrix. And that is my report, chair.

[00:04:44] James Malcolm

Ok, can I get a motion to accept the Governance report as presented?

[00:04:48] Faye Storms

I'll make that motion.

[00:04:49] James Malcolm

I have a motion, do I have a second?

[00:04:52] Orlando Reece

Second.

[00:04:52] James Malcolm

Orlando. Anyone on the question? No? All those in favor?

[00:04:59] (All)

Aye.

[00:04:59] James Malcolm

Opposed? Carried. Old business?...New business?... I need a motion to adjourn.

[00:05:12] Faye Storms

I'll make that motion.

[00:05:13] Michael Ham

I'll make that motion.

[00:05:13] James Malcolm

I have a motion, I have a second, all those in favor?

[00:05:16] (All)

Aye.

[00:05:17] James Malcolm

Thank you very much. I appreciate your time and hard work and we'll keep moving forward. Alright? Thank you again.

[00:05:25] Orlando Reece

Thanks, guys.

[00:05:26] Faye Storms

Take care, everyone.

[00:05:28] Rose Woodworth

So we have- thanks, you can turn off the recording- we have the Finance Committee.

[00:05:34] James Malcolm

The recording is on.

[00:05:34] Rose Woodworth

Right.

END OF TRANSCRIPT



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