

REVISED PROJECT

NOTICE OF PUBLIC HEARING ON PROPOSED PROJECT AND FINANCIAL ASSISTANCE RELATING THERETO

Notice is hereby given that a public hearing pursuant to Section 859-a(2) of the General Municipal Law of the State of New York (the "Act") will be held by the Ulster County Industrial Development Agency (the "Agency") on the 10th day of July, 2017 at 7:00 o'clock p.m., local time, in the Town of Ulster Town Hall, located at 1 Town Hall Drive, Lake Katrine, New York in the Town of Ulster, Ulster County, New York in connection with the following matters:

2-4 Kieffer Lane LLC, a New York limited liability company (the "Company"), has submitted an application (the "Application") to the Agency, a copy of which Application is on file at the office of the Agency, which Application requested that the Agency consider undertaking a project (the "Project") for the benefit of the Company, said Project consisting of the following: (A) the acquisition and installation of certain machinery, equipment, cranes, including tower cranes, and related construction equipment and other personal property (collectively, the "Equipment") to be located in and adjacent to an approximately 38,000 square foot building (the "Facility") located on an approximately 4.20 acre parcel of land located at 2-4 Kieffer Lane (Tax Map #48.66-2-2.100) in the Town of Ulster, Ulster County, New York (the "Land"), said Facility to be used as a maintenance and storage facility of tower and mobile cranes (the Land, the Facility and the Equipment being collectively referred to as the "Project Facility"); (B) the granting of certain "financial assistance" (within the meaning of Section 854(14) of the Act) with respect to the foregoing, including potential exemptions from certain sales and use taxes (the "Financial Assistance"); and (C) the lease (with an obligation to purchase) or sale of the Project Facility to the Company or such other person as may be designated by the Company and agreed upon by the Agency.

The Agency previously held a public hearing on May 4, 2017 for a project proposed by the Company. The Company has since modified the proposed project to be as described above, and the Agency is holding a second public hearing to consider public comments regarding the modified Project.

The Agency is considering whether (A) to undertake the Project, and (B) to provide certain exemptions from taxation with respect to the Project, including exemption from sales taxes relating to the acquisition and installation of the Project Facility.

If the Agency determines to proceed with the Project, the Project Facility will be acquired and installed by the Agency and will be leased (with an obligation to purchase) or sold by the Agency to the Company or its designee pursuant to a project agreement (the "Agreement") requiring that the Company or its designee make certain payments to the Agency.

The Agency has not yet made a determination pursuant to Article 8 of the Environmental Conservation Law (the "SEQR Act") regarding the potential environmental impact of the Project.

The Agency will at said time and place hear all persons with views on either the location, nature of the proposed Project, or the Financial Assistance being contemplated by the Agency in connection with the proposed Project. A copy of the Application filed by the Company with the Agency with respect to the Project, including an analysis of the costs and benefits of the Project, is available for public inspection during business hours at the offices of the Agency. A transcript or summary report of the hearing will be made available to the members of the Agency.

Additional information can be obtained from, and written comments may be addressed to: Suzanne Holt, Director, Office of Economic Development, Ulster County Industrial Development Agency, 244 Fair Street, Kingston, New York 12401; Telephone: (845) 340-5596.

Dated: June 26, 2017.

ULSTER COUNTY INDUSTRIAL DEVELOPMENT
AGENCY

BY: s/John Morrow
John Morrow, Vice Chair