

# UCCRC

---

Ulster County Capital Resource Corporation

---

## ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES February 17, 2021

---

A regular monthly meeting of the Ulster County Capital Resource Corporation was held on Wednesday, February 17, 2021 immediately following the monthly Board meeting of the Ulster County Industrial Development Agency via Zoom.

### **Roll Call:**

The following agency members were present:

James Malcolm	Chair
Dr. Diane Eynon	Vice Chair/Treasurer
Michael J. Ham	Secretary
Faye Storms	Assistant Treasurer
Orlando Reece	Assistant Secretary
Richard O. Jones	Member/Chief Financial Officer

The following agency members were absent with notice:

Daniel Savona	Assistant Secretary
---------------	---------------------

Additional Attendees:

Rose Woodworth	Chief Executive Officer
A. Joseph Scott, Esq.	Agency Counsel

The meeting was called to order at 11:08 A.M. by Chair James Malcolm.

### **Roll Call**

Roll was called, and it was noted that a quorum was present.

### **READING OF THE UCCRC MISSION STATEMENT**

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

### **MINUTES**

**Motion:** Faye Storms, seconded by Orlando Reece, moved to approve the minutes of the January 20, 2021 meeting as presented.

**Vote:** The motion was unanimously adopted (6-0).

### **Executive Session**

None.

### **FINANCIALS**

Chief Executive Officer Rose Woodworth presented the January financial report. Administrative staff fees and postage are negative because an adjustment was made for staff time and postage used for PPE Grants. The CRC only records general postage and staff time quarterly. The annual administrative fees income shown is what was billed out to the projects, not necessarily what was collected

### **CHAIR'S REPORT**

Same as discussed in the Industrial Development Agency's meeting.

### **Chief Executive Officer's Report**

No report.

**COMMITTEE REPORTS**

**Audit Committee**

**Motion:** Diane Eynon, seconded by James Malcolm, made a motion to amended in the Background Check Policy as done in the IDA meeting immediately preceding.

**Vote:** The Board voted on as follows:

James Malcolm	Aye
Faye Storms	Aye
Dr. Diane Eynon	Aye
Michael J. Ham	Aye
Orlando Reece	Aye
Daniel Savona	Absent
Richard O. Jones	Aye

**Motion:** Diane Eynon, seconded by James Malcolm, made a motion to amended the the Procurement Policy as done in the IDA meeting immediately preceding.

**Vote:** The Board voted on as follows:

James Malcolm	Aye
Faye Storms	Aye
Dr. Diane Eynon	Aye
Michael J. Ham	Aye
Orlando Reece	Aye
Daniel Savona	Absent
Richard O. Jones	Aye

**Motion:** Diane Eynon, seconded by James Malcolm, made a motion to amended the the Enforcement of Agency Projects Policy as done in the IDA meeting immediately preceding.

**Vote:** The Board voted on as follows:

James Malcolm	Aye
Faye Storms	Aye
Dr. Diane Eynon	Aye
Michael J. Ham	Aye
Orlando Reece	Aye
Daniel Savona	Absent
Richard O. Jones	Aye

#### **Finance Committee**

No report.

#### **Governance Committee**

Same as discussed in the Industrial Development Agency's meeting.

#### **OLD BUSINESS**

None.

#### **NEW BUSINESS**

#### **PPE Grants for Board Consideration**

The Board reviewed the applications presented for PPE Grants.

**Motion:** Daniel Savona, seconded by Michael J. Ham, made a motion to approve the grants to the applicants on the list presented.

**Vote:** The motion was unanimously adopted (6-0).

**PUBLIC COMMENT**

None.

**ADJOURNMENT**

**Motion:** Michael J. Ham, seconded by Orlando Reece, moved to adjourn the meeting.

**Vote:** The motion was unanimously adopted (6-0).

The meeting was adjourned at 11:27 A.M.

Respectfully submitted,

Michael Ham, Secretary