

# UCIDA

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Ulster County Industrial Development Agency

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## ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY MINUTES SPECIAL MEETING – RBW April 28, 2021

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A special meeting of the Ulster County Industrial Development Agency was held on Wednesday, April 28, 2021 at 4:00 P.M. via Zoom.

### **Roll Call:**

The following agency members were present:

James Malcolm	Chair	
Faye Storms	Assistant Treasurer	<b>Arrived at 4:20 P.M</b>
Orlando Reece	Assistant Secretary	
Daniel Savona	Assistant Secretary	
Richard O. Jones	Member/Chief Financial Officer	

The following agency members were absent with notice:

Dr. Diane Eynon	Vice Chair/Treasurer
Michael J. Ham	Secretary

Additional Attendees:

Rose Woodworth	Chief Executive Officer
A. Joseph Scott, III, Esq.	Agency Counsel

The meeting was called to order at 4:09 P.M. by Chair James Malcolm.

### **PLEDGE OF ALLEGIANCE**

The members of the Agency participated in the Pledge of Allegiance to the flag.

### **ROLL CALL**

Roll was called, and it was noted that a quorum was present.

P.O. Box 4265, Kingston, NY 12402-4265

### **READING OF THE UCIDA MISSION STATEMENT**

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity and long-term economic vitality of Ulster County residents by targeting tax incentives, bonding, and other assistance to foster creation and attraction of new business and the retention and expansion of existing business.

### **EXECUTIVE SESSION**

**Motion:** Richard Jones, seconded by Daniel Savona, made a motion to enter Executive Session for the purpose of discussing the financial history of an applicant.

**Vote:** The motion was unanimously adopted (4-0)

The Board entered Executive Session at 4:11 P.M.

**Motion:** Richard Jones, seconded by Orlando Reece, made a motion to come out of Executive Session.

**Vote:** The motion was unanimously adopted (4-0).

The Board came out of Executive Session at 4:15 P.M.

No action was taken during Executive Session.

**Note: Faye Storms entered meeting at 4:20 P.M.**

### **CHIEF EXECUTIVE OFFICER'S REPORT**

Rose Woodworth presented the Chief Executive Officer's report on the RBW. As part of her report, she reported on the following:

- A. Public Hearing – There were no public comments during the public hearing or the 2-week timeframe after the public hearing.
- B. Revised Application – The application was revised to fix the PILOT calculation. This did not increase any benefits. A correction to the application will be made, and has been approved by the Board. A clarification was made that the total number of full-time employees is 38.

Cost Benefit Analysis – The benefit to cost ratio shows a positive cost benefit analysis. A copy of the analysis is on file.

**RESOLUTIONS FOR CONSIDERATION**

UCIDA Counsel, Joseph Scott, presented the following Resolutions:

- A. RBW Studios, LLC SEQR Resolution – The report shows there will be no change in the environmental footprint.

**Motion:** Richard Jones, seconded by Orlando Reece, moved to approve the resolution for the RBW Studios, LLC SEQR.

**Vote:** The Board voted as follows:

James Malcolm	Aye
Faye Storms	Aye
Dr. Diane Eynon	Absent
Michael J. Ham	Absent
Orlando Reece	Aye
Daniel Savona	Aye
Richard O. Jones	Aye

The resolution was there upon declared duly adopted.

- B. RBW Studios, LLC Approving Resolution – Joseph Scott reviewed the criteria listed in the reasoning for Project approval. Questions in reference to the existing and future lease agreements were asked and answered.

**Motion:** Richard Jones, seconded by Orlando Reece, made a motion to approve the resolution for RBW Studios, LLC Approving Resolution.

**Vote:** The Board voted as follows:

James Malcolm	Aye
Faye Storms	Aye
Dr. Diane Eynon	Absent
Michael J. Ham	Absent
Orlando Reece	Aye
Daniel Savona	Aye
Richard O. Jones	Aye

The resolution was there upon declared duly adopted.

**PUBLIC COMMENT**

There were no public comments.

**ADJOURNMENT**

**Motion:** Richard Jones, seconded by Faye Storms, moved to adjourn the meeting.

**Vote:** The motion was unanimously adopted (5-0).

The meeting was adjourned at 4:37 P.M.

Respectfully submitted,

Daniel Savona, Assistant Secretary