

DATED: JANUARY 30, 2021  
DRAFT FOR DISCUSSION PURPOSES ONLY

**OFFICERS**

CHAIR  
James Malcolm

VICE CHAIR  
& TREASURER  
Dr. Diane Eynon

SECRETARY  
Michael J. Ham

ASSISTANT TREASURER  
Faye Storms

ASSISTANT SECRETARY  
Orlando Reece

ASSISTANT SECRETARY  
Daniel Savona

CHIEF EXECUTIVE OFFICER  
Rose Woodworth

CHIEF FINANCIAL OFFICER  
Richard O. Jones

**BOARD MEMBERS**

Dr. Diane Eynon  
Michael J. Ham  
Richard O. Jones  
James Malcolm  
Orlando Reece  
Daniel Savona  
Faye Storms

**February 2, 2020 – 10:30 AM**

via Zoom - <https://us02web.zoom.us/j/81641119687> Meeting ID: 816 4111 9687  
One tap mobile - +16465588656, 81641119687# US (New York)

**AUDIT COMMITTEE MEETING AGENDA**

- |             |   |
|-------------|---|
|             | 1. Call to order  |
| 0:23        | 2. Pledge of Allegiance   |
| 0:45        | 3. Roll call  |
| 17:17       | 4. Approval of minutes of the November 9, 2020 meeting                |
| 18:28       | 5. Executive Session ( <i>expected to be 15 minutes</i> )             |
| Part 2 0:13 | 6. Old business   |
| 2:06        | 7. New business   |
| 2:11        | a. 4 <sup>th</sup> quarter administrative staff time                  |
| Part 1 1:05 | b. Loewke Brill Q&A   |
| Part 2 2:38 | b. Project Post-Closing Affidavit update                              |
| 6:50        | c. 4 <sup>th</sup> quarter financial review                           |
| 15:10       | e. Review of current policies   |
| 15:11       | i. Procurement Policy   |
| 23:56       | ii. Background Check Policy   |
| 38:50       | iii. Enforcement of Agency Projects Policy                            |
|             | iv. Policy Respecting Uniform Criteria for the Evaluation of Projects |
|             | v. Code of Ethics   |
|             | vi. Investment and Deposit Policy                                     |
|             | vii. Local Construction Labor Policy                                  |
| 1:00:22     | 8. Public comment (on agenda items only)                              |
|             | 9. Adjournment  |

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity and long-term economic vitality of Ulster County residents by targeting tax incentives, bonding and other assistance to foster creation and attraction of new business and the retention and expansion of existing business.