

UCCRC

Ulster County Capital Resource Corporation

**Ulster County Capital Resource Corporation
Minutes
December 11, 2013**

A meeting of the Ulster County Capital Resource Corporation was held at 9:48 a.m., Wednesday, December 11, 2013, Legislative Chambers, 6th Floor Ulster County Office Building, 244 Fair Street, Kingston, NY.

The following agency members were present:

Paul Colucci	Assistant Chair/Assistant Secretary
Robert Kinnin	Assistant Chair/Assistant Secretary
John Morrow	Secretary
Steve Perfit	Treasurer

The following agency members were absent:

Michael Horodyski	Chair
James Malcolm	Assistant Chair/Assistant Secretary

Offices of Business Services Staff:

Linda Clark
Suzanne Holt

Ulster County Finance Office:

Christopher Rioux Deputy Commissioner of Finance - CPA

UCIDA Attorney and Bond Counsel:

A. Joseph Scott Hodgson Russ LLP

Additional Attendees:

None.

Vice Chair Steve Perfit called the meeting to order at 9:48 a.m.

READING OF MISSION STATEMENT

Vice Chair Perfit read the Mission Statement of the Corporation.

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

PUBLIC COMMENT

Vice Chair Perfit opened the meeting for Public Comment. There being no individual(s) requesting the privilege of the floor, Vice Chair Perfit closed the Public Comment segment of the Agenda.

MINUTES

Motion: John Morrow, seconded by Robert Kinnin, moved to approve the Minutes of the October 16, 2013 meeting. A copy of said Minutes is on file.

Vote: The motion was adopted.

FINANCIALS

Motion: John Morrow, seconded by Paul Colucci, moved to approve the financials for the period ending November 31, 2013.

Vote: The motion was adopted.

AUDIT ENGAGEMENT LETTER – TEAL BECKER & CHIARAMONTE

Motion: Paul Colucci, seconded by Robert Kinnin, moved to sign the Engagement Letter from Teal Becker and Chairamonte for the 2013 Audit.

Vote: The motion was adopted.

2014 AGREEMENT FOR ADMINISTRATION OF THE CORPORATION

Motion: John Morrow, seconded by Paul Colucci, moved to approve the 2014 Agreement for Administration of the Corporation by the Ulster County Office of Business Services.

Vote: The motion was adopted.

OLD BUSINESS

None.

NEW BUSINESS

Robert Kinnin requested that members of the Corporation receive a copy of the proof of Directors and Officer's Insurance.

ADJOURNMENT

Motion: John Morrow, seconded by Robert Kinnin, moved to adjourn the meeting

Vote: The motion was adopted.

The meeting was adjourned at 9:55 a.m.

Respectfully submitted,

John Morrow
Secretary