

# UCCRC

Ulster County Capital Resource Corporation

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## ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES OCTOBER 5, 2016

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A regular monthly meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on Wednesday, October 5, 2016, Karen Binder Library, 6<sup>th</sup> Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

### Roll Call:

The following agency members were present:

Michael Horodyski	Chair
Robert Kinnin	Secretary - late
Michael Bernholz	Member
Randall Leverette	Treasurer
John Morrow	Vice Chair

The following agency members were absent:

John Livermore	Assistant Secretary
James Malcolm	Assistant Treasurer

Office of Economic Development Staff:

Linda Clark  
Christopher Fury  
Suzanne Holt

UCIDA Attorney and Bond Counsel:

A. Joseph Scott      Hodgson Russ LLP

Chief Financial Officer:

Christopher Rioux      Ulster County Deputy Commissioner of Finance

Additional Attendees:

Bill Kemble	Daily Freeman
Geddy Sveikauskas	Ulster Publishing

Chair Horodyski called the meeting to order at 9:26 AM.

### **READING OF THE UCCRC MISSION STATEMENT**

The mission of the Ulster County Capital Resource Corporation is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

### **MINUTES**

**Motion** John Morrow, seconded by Randall Leverette, moved to approve the Minutes of the April 13, 2016 meeting. A copy of said Minutes is on file.

**Vote:** The motion was adopted. John Livermore and James Malcolm absent.

### **FINANCIALS**

**Motion** John Morrow, seconded by Robert Kinnin, moved to approve the Financials for the period ending September 30, 2016. A copy of said Financials is on file.

**Vote:** The motion was adopted. John Livermore and James Malcolm absent.

### **2017-2020 BUDGET**

**Motion** John Morrow, seconded by Randall Leverette, moved to approve the 2017-2020 Budget as presented. A copy of said Budget is on file.

**Vote:** The motion was adopted. John Livermore and James Malcolm absent.

### **OLD BUSINESS**

None.

### **NEW BUSINESS**

None.

### **PUBLIC COMMENT**

Chair Horodyski opened the meeting for public comment. There were no individuals who requested the Privilege of the Floor. The public comment section of the Agenda was closed.

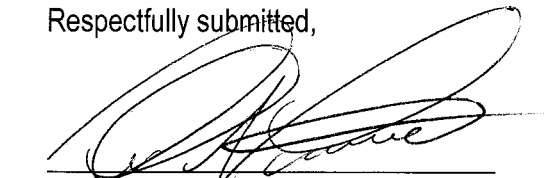
### **ADJOURNMENT**

**Motion:** John Morrow, seconded by Randall Leverette, moved to adjourn the meeting

**Vote:** The motion was adopted. John Livermore and James Malcolm absent

The meeting was adjourned at 9:30 a.m.

Respectfully submitted,



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John Livermore  
Assistant Secretary