

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES JANUARY 10, 2018

A special meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on Wednesday, January 10, 2018, Legislative Chambers, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

Roll Call:

The following agency members were present:

John Morrow	Chair
Randall Leverette	Vice-Chair
Michael Bernholz	Treasurer
John Livermore	Assistant Treasurer
James Malcolm	Member

The following agency members were excused (absent with notice):

Robert Kinnin	Secretary
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Office of Economic Development Staff:

Suzanne Holt
Evelyn Heinbach
Bernadette Andreassen

UCCRC Attorney and Bond Counsel:

A. Joseph Scott	Hodgson Russ LLP
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Chief Financial Officer:

Absent

Additional Attendees:

Geddy Sveikauskas	Ulster Publishing
William Kemble	Daily Freeman
Iona Ross	Resident

The meeting was called to order at 9:56 A.M.

READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

MINUTES

Motion: Randall Leverette, seconded by James Malcolm, moved to approve the Minutes of the October 11, 2017 and December 13, 2017 meetings. Copies of said Minutes are on file.

Vote: The motion was adopted.

FINANCIALS

Copies of the Financials ending December 31, 2017 were provided to the Board members for their review. Copies of said financials are on file.

Motion: James Malcolm, seconded by Randall Leverette, moved to accept the financials for the period ending December 31, 2017.

Vote: The motion was adopted.

COMMITTEE REPORTS

Audit Committee

Committee Chair John Livermore reported that the Audit Committee met in the morning to review the responses to the Audit RFP. He further reported that the members of the Committee came to an agreement that they would recommend the auditing firm of Pattison, Koskey, Howe & Bucci, CPA's to be appointed as auditors for 2017-2019.

Motion: Randall Leverette, seconded by John Livermore, moved to approve the Audit Committee report.

Vote: The motion was adopted.

OLD BUSINESS

There was no old business.

NEW BUSINESS

2018 Contract with the County of Ulster

Motion John Livermore, seconded by James Malcolm, moved to approve the 2018 Contract by and between the County of Ulster and the Ulster County Capital Resource Corporation.

Vote: The motion was adopted

PUBLIC COMMENT

Chair Morrow opened the meeting for public comment. There were no individuals who requested the Privilege of the Floor. The public comment section of the Agenda was closed.

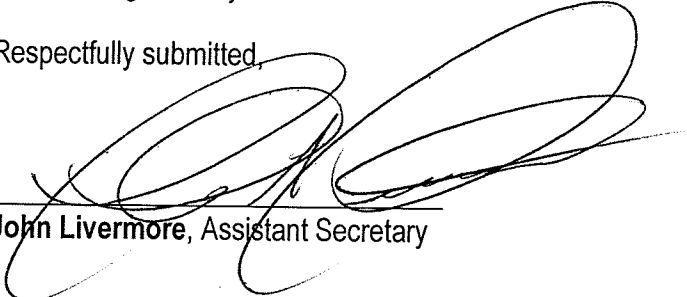
ADJOURNMENT

Motion: James Malcolm, seconded by John Livermore, moved to adjourn the meeting.

Vote: The motion was adopted

The meeting was adjourned at 10:13 A.M.

Respectfully submitted,



John Livermore, Assistant Secretary