

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES July 11, 2018

A meeting of the Ulster County Capital Resource Corporation was held immediately following the meeting of the Ulster County Industrial Development Agency on Wednesday, July 11, 2018, in the Karen Binder Library, 6th Floor, Ulster County Office Building, 244 Fair Street, Kingston, NY.

Roll Call:

The following agency members were present:

Randall Leverette Vice-Chair
Paul Andreassen
Michael Ham
Richard Jones
Faye Storms

The following agency members were excused (absent with notice):

Daniel Savona
James Malcolm

Office of Economic Development Staff:

Suzanne Holt
Evelyn Heinbach
Bernadette Andreassen

UCCRC Attorney and Bond Counsel:

Christopher Canada Hodgson Russ LLP

Chief Financial Officer:

Christopher J. Rioux

Additional Attendees:

Hector Rodriguez	Ulster County Legislator
James Maloney	Ulster County Legislator
William Kemble	Daily Freeman
Geddy Sveikauskas	Ulster Publishing

The meeting was called to order at 9:15 A.M.

READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

MINUTES

Motion: Michael Ham, seconded by Paul Andreassen, moved to approve the Minutes of the May 9, 2018 meeting. (A copy of said Minutes is on file.)

Vote: The motion was adopted.

FINANCIALS

CFO, Christopher J. Rioux reviewed the financial report with the Board.

Motion: Paul Andreassen, seconded by Michael Ham, moved to accept the Financials for the period ending June 30, 2018 as presented. (A copy of said financial report is on file.)

Vote: The motion was adopted.

NEW BUSINESS

Appointment of Officers

Randall Leverette explained that in the past, UCIDA officers generally serve as the same officers for UCCRC.

Motion: Randall Leverette, seconded by Paul Andreassen, moved to elect a slate of officers for the UCCRC which includes:

- **Randall Leverette**, as Chair
- **James Malcolm**, as Vice Chair
- **Richard Jones**, as Treasurer
- **Michael Ham**, as Secretary
- **Faye Storms**, as Assistant Secretary
- **Paul Andreassen**, as Assistant Treasurer
- **Randall Leverette**, as Chief Executive Officer/Contract Officer

Vote: The motion was adopted.

	YEA	NAY	ABSENT	ABSTAIN	
Randall Leverette		[X]	[]	[]	[]
James Malcolm		[]	[]	[X]	[]
Paul Andreassen		[X]	[]	[]	[]
Michael Ham		[X]	[]	[]	[]
Richard Jones		[X]	[]	[]	[]
Daniel Savona		[]	[]	[X]	[]
Faye Storms		[X]	[]	[]	[]

Chair Leverette reiterated that appointments for Committee members will occur after the training meeting scheduled for July 25, 2018.

OLD BUSINESS

There was no old business.

PUBLIC COMMENT

There was no public comment.

ADJOURNMENT

Motion: Faye Storms, seconded by Paul Andreassen, moved to adjourn the meeting.

Vote: The motion was adopted.

The meeting was adjourned at 9:21 A.M.

Respectfully submitted,



Faye Storms, Assistant Secretary

