

**NAME**

UCCRC June 10, 2020 Board of Directors meeting <https://www.youtube.com/watch?v=txE7FJK49NY&feature=youtu.be>

**DATE**

January 22, 2021

**DURATION**

4m 36s

**9 SPEAKERS**

Joseph Eriole  
James Malcolm  
Orlando Reece  
Daniel Savona  
Richard Jones  
Rose Woodworth  
Faye Storms  
Michael Ham  
All

**START OF TRANSCRIPT****[00:00:00] Joseph Eriole**

No, I thought of that before I started. It's it's just iced tea but it does on my screen look like scotch. And I promise you, it is iced tea.

**[00:00:07] James Malcolm**

That's what Sinatra used to say.

**[00:00:11] Joseph Eriole**

That's it. That's great scotch, but this is just iced tea.

**[00:00:20] Orlando Reece**

Okay, no judgement. No judgments.

**[00:00:20] Daniel Savona**

I used to say the same thing years ago.

**[00:00:24] Richard Jones**

In the coffee cups and nobody could call you. Just get a coffee cup.

**[00:00:28] Rose Woodworth**

We're back live streaming and ready to start.

**[00:00:31] James Malcolm**

I like to call to order the meeting of the Ulster County Capital Resource Committee. Have a roll call, Rose.

**[00:00:41] Rose Woodworth**

Yes. James Malcolm.

**[00:00:44] James Malcolm**

Here.

**[00:00:46] Rose Woodworth**

Faye Storms.

**[00:00:47] Faye Storms**

Here.

**[00:00:48] Rose Woodworth**

Richard Jones.

**[00:00:50] Richard Jones**

Here.

**[00:00:50] Rose Woodworth**

Michael Ham.

**[00:00:52] Michael Ham**

Here.

**[00:00:53] Rose Woodworth**

Diane Eynon is absent.

**[00:00:57] James Malcolm**

With an acceptable excuse.

**[00:00:59] Rose Woodworth**

Yep. Orlando reece.

**[00:01:03] Orlando Reece**

Here.

**[00:01:04] Rose Woodworth**

And Daniel Savona.

**[00:01:06] Daniel Savona**

I am here.

**[00:01:08] James Malcolm**

I don't have the mission statement in front of me. Rose, would you please read it?

**[00:01:11] Rose Woodworth**

Sure no problem. The mission of the Ulster County Capital Resource Corporation is to promote community and economic development in Ulster County in ways that complement the work of the Ulster County, primarily through issuing and selling bonds for non-profit institutions.

**[00:01:31] James Malcolm**

And you all have the the the minutes in the March 11th meeting, if you take minutes and just look them over again and make a motion for action.

**[00:01:55] James Malcolm**

Lets have a motion.

**[00:02:13] Daniel Savona**

I second it.

**[00:02:13] James Malcolm**

Mike Ham made the motion, Dan Savona second it to accept them as presented. Does anyone have any concerns or changes?

**[00:02:22] James Malcolm**

That being the case, all those in favor?

**[00:02:25] All**

Aye.

**[00:02:27] James Malcolm**

Opposed? Thank you. Financials. Rick, do you have them in front of you or does Rose have them? Rose.

**[00:02:39] Rose Woodworth**

Yeah, I have it. There is nothing exciting. The only thing for May for the CRC is interest income again with the same as the IDA, the 12 month CD matured. I didn't get it rolled over in May, but we did send the paper out to the Bank of Greene County last week. So it's going to be pushed into our checking account.

**[00:02:58] James Malcolm**

Great. Motion to accept the financials as presented.

**[00:03:03] Richard Jones**

So moved.

**[00:03:04] James Malcolm**

Thank you, Rick. Do I have a second?

**[00:03:06] Faye Storms**

I'll second.

**[00:03:07] James Malcolm**

Thank you Faye. All those in favor.

**[00:03:09] All**

Aye.

**[00:03:09] James Malcolm**

Opposed? Faye, would you do me a favor, give the chair's report, because you were active the last month.

**[00:03:20] Faye Storms**

I was going to have none on this, actually.

**[00:03:23] James Malcolm**

OK.

**[00:03:24] Faye Storms**

For the CRC I was going to have none.

**[00:03:25] James Malcolm**

Ok, great. Thank you. Rose, the executive directors report.

**[00:03:33] Rose Woodworth**

I actually have none as well.

**[00:03:36] James Malcolm**

I'll tell you what.

**[00:03:38] Rose Woodworth**

Moving along.

**[00:03:38] James Malcolm**

Going on to audit, any audit committee report.

**[00:03:43] Richard Jones**

I'm sad to say no.

**[00:03:46] Joseph Eriole**

Hey, it looks like Diane missed a real good meeting.

**[00:03:50] James Malcolm**

Well, what about governance?

**[00:03:54] Rose Woodworth**

No, there's none.

**[00:03:55] James Malcolm**

OK.

**[00:03:56] Daniel Savona**

Paulies not here.

**[00:03:58] James Malcolm**

All right.

**[00:03:59] Rose Woodworth**

Oh, hi, Diane.

**[00:04:02] Faye Storms**

Oh,shes back.

**[00:04:05] James Malcolm**

Do we have anything on old business?

**[00:04:09] Faye Storms**

No, nothing.

**[00:04:13] James Malcolm**

Is there anything for us to go into executive session with?

**[00:04:18] Rose Woodworth**

Yes, there was.

**[00:04:20] James Malcolm**

I'd like a make a motion, I'd like to get a motion to go into executive session.

**[00:04:25] Daniel Savona**

Second.

**[00:04:27] James Malcolm**

Ok.

**[00:04:30] James Malcolm**

We're going to go into executive session.

**[00:04:32] Rose Woodworth**

Bill, I can text you when we're done, it should be it should be very quick.

**END OF TRANSCRIPT**



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