

DATED: February 9, 2021

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION AUDIT COMMITTEE MINUTES February 2, 2021

A meeting of the Audit Committee of the Ulster County Capital Resource Corporation was held on Wednesday February 2, 2021, immediately following the Audit Committee meeting of the Ulster County Industrial Development Agency via Zoom.

Roll Call:

The following committee members were present:

Diane Eynon	Committee Chair
Faye Storms	Member
Michael Ham	Member

The following committee members were absent with notice:

Additional Attendees:

Rose Woodworth	Chief Executive Officer
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The meeting was called to order at 11:30 A.M.

ROLL CALL

Roll was called, and a quorum was present.

MINUTES

Motion: Faye Storms, seconded by Michael J. Ham, moved to approve the minutes of the November 9, 2020 meeting. A copy of said minutes is on file.

Vote: The motion was unanimously adopted (3-0).

NEW BUSINESS

4th Quarter Administrative Staff Time Review

Motion: Faye Storms, seconded by Michael J. Ham, made a motion to accept the administrative staff time for the fourth quarter of 2020.

Vote: The motion was unanimously adopted (3-0).

4th Quarter Financial Review

The Committee reviewed the fourth quarter 2020 financial reports.

Motion: Michael J. Ham, seconded by Faye Storms, moved to accept the fourth quarter financial reports as presented.

Vote: The motion was unanimously adopted (3-0).

Review of Current Policies

The Committee agreed to making the same changes to the Procurement Policy, Background Check Policy, and Enforcement of Agency Procects Policy as was done in the Industrial Development Agency's immediately preceding meeting.

Motion: Michael J. Ham, seconded by Faye Storms, moved to follow the motion previously agreed upon in the Industrial Development Agency's Audit Committee meeting.

Vote: The motion was unanimously adopted (3-0).

PUBLIC COMMENT

None.

ADJOURNMENT

Motion: Faye Storms, seconded by Michael J. Ham, moved to adjourn the meeting.

Vote: The motion was unanimously adopted (3-0).

The meeting was adjourned at 11:36 A.M.

Respectfully submitted,

Diane Eynon, Committee Chair