

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY GOVERNANCE COMMITTEE MINUTES August 4, 2020

A special meeting of the Governance Committee of the Ulster County Capital Resource Corporation was held on Tuesday, August 4, 2020, immediately following the Governance Committee meeting of the Ulster County Industrial Development Agency at the Legislative Chambers in the County Office Building, 244 Fair Street, 6th Floor, Kingston, NY.

Roll Call:

The following committee members were present:

Michael J. Ham	Committee Chairman
Richard O. Jones	

The following committee members were absent with notice:

Diane Eynon

The following additional Agency members were present:

James Malcolm

Additional Attendees:

Joseph P. Eriole, Esq.	Agency Counsel
Rose Woodworth	Agency Staff

The meeting was called to order at 12:07 P.M. by Committee Chairman Michael J. Ham.

ROLL CALL

The roll was read, and it was noted that a quorum was present.

NEW BUSINESS

Review of Current Policies

The Committee reviewed some of the Corporation's policies. The remainder will be reviewed at the next Governance Committee meeting.

- Code of Ethics: Referred to the Audit Committee.
- Compensation Policy: No change.
- Defense and Indemnification Policy: The policy should be changed to add verbiage from the Agency's Directors and Officers Liability insurance policy.
- Enforcement of Corporation Projects Policy: Referred to the Audit Committee.
- Fee Schedule Guidelines: Referred to the Audit Committee.
- Investment and Deposit Policy: Referred to the Audit Committee.

PUBLIC COMMENT

No public comment received.

ADJOURNMENT

Motion: Richard Jones, seconded by Michael J. Ham, moved to adjourn the meeting.

Vote: The motion was unanimously adopted (2-0).

The meeting was adjourned at 12:09 P.M.

Respectfully submitted,

Michael J. Ham, Committee Chair