

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES April 21, 2021

A regular monthly meeting of the Ulster County Capital Resource Corporation was held on Wednesday, April 21, 2021 immediately following the monthly Board meeting of the Ulster County Industrial Development Agency via Zoom.

Roll Call:

The following agency members were present:

James Malcolm	Chair
Michael J. Ham	Secretary
Orlando Reece	Assistant Secretary
Daniel Savona	Assistant Secretary
Richard O. Jones	Member/Chief Financial Officer

The following agency members were absent with notice:

Dr. Diane Eynon	Vice Chair/Treasurer
Faye Storms	Assistant Treasurer

Additional Attendees:

Rose Woodworth	Chief Executive Officer
A. Joseph Scott, Esq.	Agency Counsel

The meeting was called to order at 10:20 A.M. by Chair James Malcolm.

Roll Call

Roll was called, and it was noted that a quorum was present.

READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

MINUTES

Motion: Michael J. Ham, seconded by Richard Jones, moved to approve the minutes of the March 17, 2021 meeting as presented.

Vote: The motion was unanimously adopted (5-0).

FINANCIALS

Chief Executive Officer Rose Woodworth presented the February financial report that was excluded from the March meeting packet. Activity during February was PPE grants. The March financial report was presented. The activity during March was the additional administrative staff fees and PPE grants.

CHAIR'S REPORT

Same as discussed in the Industrial Development Agency's meeting.

Chief Executive Officer's Report

No report.

COMMITTEE REPORTS

Audit Committee

Same as discussed in the Industrial Development Agency's meeting.

Finance Committee

No report.

Governance Committee

Michael J. Ham presented the Governance report. The Committee discussed the Discrimination/Harassment Prevention Policy and Sexual Harassment Prevention Policy. The policies were sent to Counsel to draw up a resolution. The Committee also discussed the mentoring program and community investment program. Discussion on these programs will continue.

Motion: James Malcolm, seconded by Michael J. Ham, made a motion to accept the Resolution for the Discrimination/Harassment Prevention Policy and Sexual Harassment Policy.

Vote: The Board voted on as follows:

James Malcolm	Aye
Faye Storms	Absent
Dr. Diane Eynon	Absent
Michael J. Ham	Aye
Orlando Reece	Aye
Daniel Savona	Aye
Richard O. Jones	Aye

OLD BUSINESS

None.

NEW BUSINESS

PPE Grants for Board Consideration

The Board reviewed the applications presented for PPE Grants. The budgeted funds available for PPE grants are \$46,578, but the total of applications received was \$67,143.51. The Board decided to fund all applications (allowing additional funds to be used). The CEO, Rose Woodworth, presented to the Board that from her attendance of the IDA Workshop, she learned that the Ulster County IDA provided the 68 PPE grants in 2020, the most of any IDA New York State.

Motion: James Malcolm, seconded by Richard Jones, made a motion to approve the grants to the applicants on the list presented.

Vote: The motion was unanimously adopted (5-0).

PUBLIC COMMENT

None.

ADJOURNMENT

Motion: Richard Jones, seconded by Michael J. Ham, moved to adjourn the meeting.

Vote: The motion was unanimously adopted (5-0).

The meeting was adjourned at 11:18 A.M.

Respectfully submitted,

Michael Ham, Secretary