

UCCRC

Ulster County Capital Resource Corporation

ULSTER COUNTY CAPITAL RESOURCE CORPORATION MINUTES July 21, 2021

A regular monthly meeting of the Ulster County Capital Resource Corporation was held on Wednesday, July 21, 2021 at 10:30 am or immediately following the monthly Board meeting of the Ulster County Industrial Development Agency at the Legislative Chambers in the County Building, 244 Fair Street, 6th Floor, Kingston, NY.

Roll Call:

The following agency members were present:

James Malcolm	Chair
Dr. Diane Eynon	Vice Chair/Treasurer
Faye Storms	Assistant Treasurer
Michael J. Ham	Secretary
Daniel Savona	Assistant Secretary
Richard O. Jones	Member/Chief Financial Officer

The following agency members were absent with notice:

Orlando Reece	Assistant Secretary
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Additional Attendees:

Rose Woodworth	Chief Executive Officer
A. Joseph Scott, Esq.	Agency Counsel

The meeting was called to order at 11:34 A.M. by Chair James Malcolm.

Roll Call

Roll was called, and it was noted that a quorum was present.

READING OF THE UCCRC MISSION STATEMENT

The mission of the Ulster County Capital Resource Corporation (UCCRC) is to promote community and economic development in Ulster County in ways that complement the work of Ulster County, primarily through issuing and selling bonds for non-profit institutions.

MINUTES

Motion: Michael J. Ham, seconded by Daniel Savona, moved to approve the minutes of the June 16, 2021 meeting as presented.

Vote: The motion was unanimously adopted (6-0).

FINANCIALS

Chief Executive Officer Rose Woodworth presented the June financial report. The activity during June reflected administrative fees totaling \$5,075 for the second quarter. There was also postage and interest income. The majority of funds have been placed in the UCCRC checking account at The Bank of Greene County where it gets the most interest.

CHAIR'S REPORT

Same as discussed in the Industrial Development Agency's meeting.

Chief Executive Officer's Report

No report.

COMMITTEE REPORTS

Audit Committee

Same as discussed in the Industrial Development Agency's meeting.

Finance Committee

No report.

Governance Committee

Michael J. Ham presented the Governance report. It reflects the action taken on the following five resolutions that were presented during the Industrial Development Agency's meeting:

1. Resolution Regarding Freedom of Information Law Policy
2. Resolution Regarding Public Comment Policy for Corporation Meetings Policy
3. Resolution Regarding Record Retention Policy
4. Resolution Approving Amendments to Procurement Policy
5. Resolution Approving Amendments to Compensation Policy

Motion: James Malcolm, seconded by Daniel Savona, made a motion to move to a roll call vote to adopt the five policy resolutions that were presented during the Industrial Development Agency's meeting.

Vote: The Board voted as follows:

James Malcolm	Aye
Faye Storms	Aye
Dr. Diane Eynon	Aye
Michael J. Ham	Aye
Orlando Reece	Absent with notice
Daniel Savona	Aye
Richard O. Jones	Aye

The resolution was there upon declared duly adopted.

OLD BUSINESS

None.

NEW BUSINESS

None.

PUBLIC COMMENT

There was no public comment.

ADJOURNMENT

Motion: Diane Eynon, seconded by Richard O. Jones, moved to adjourn the meeting.

Vote: The motion was unanimously adopted (6-0).

The meeting was adjourned at 11:39 A.M.

Respectfully submitted,

Michael Ham, Secretary