

DATED: June 14, 2022

OFFICERS

CHAIR
James Malcolm

VICE CHAIR
& TREASURER
Dr. Diane Eynon

SECRETARY
Michael J. Ham

ASSISTANT TREASURER
Faye Storms

ASSISTANT SECRETARY
Orlando Reece

ASSISTANT SECRETARY
Daniel Savona

CHIEF EXECUTIVE OFFICER
Rose Woodworth

CHIEF FINANCIAL OFFICER
Richard O. Jones

BOARD MEMBERS

Dr. Diane Eynon
Michael J. Ham
Richard O. Jones
James Malcolm
Orlando Reece
Daniel Savona
Faye Storms

June 15, 2022 - 9:00 AM
Legislative Chambers
Ulster County Office Building
244 Fair Street, 6th Floor
Kingston, NY 12401

AGENDA

- 1) Call to order
- 2) Oath of Office for Agency Members
- 3) Pledge of Allegiance
- 4) Roll call **(page 2)**
- 5) Mission statement
- 6) Approval of the minutes of May 18, 2022 Regular Meeting **(page 3)**
- 7) Public comment (agenda items only)
- 8) Executive Session *(if necessary)*
- 9) Financials **(page 11)**
- 10) Chair's report
- 11) Chief Executive Officer's report
- 12) Committee reports
 - a) Audit
 - i) Construction labor monitoring report **(page 13)**
 - b) Finance
 - c) Governance
- 13) Old Business
 - a) Status of Pending Projects **(page 14)**
 - b) Status of Pending Enforcement Matters **(page 15)**
- 14) New Business
 - i) Election of Chair **(page 16)**
 - ii) Election of Officers and Appointment of Committees **(page 20)**
- 15) Adjournment

The next meeting of the Ulster County Industrial Development Agency is scheduled for 9:00 a.m., July 20, 2022.

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity, and long-term economic vitality of Ulster County residents by targeting tax incentives, bonding and other assistance to foster creation and attraction of new business and the retention and expansion of existing business.

Item 3.

Roll Call

	<u>Present</u>	<u>Absent</u>
Diane Eynon, Ed.D., Interim Chair	_____	_____
Michael J. Ham, Secretary	_____	_____
Lynn Archer, Member	_____	_____
Steve L. Kelley, FACHE, Member	_____	_____
Rachel Silverman, Esq., Member	_____	_____
Rashida Tyler, Member	_____	_____
Kaustubh Wahal, Member	_____	_____

UCIDA

Ulster County Industrial Development Agency

ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCYMINUTES May 18, 2022

A regular monthly meeting of the Ulster County Industrial Development Agency was held on Wednesday, May 18, 2022 at 9:00 A.M. via Zoom.

The following agency members were present:

James Malcolm	Chair
Dr. Diane Eynon	Vice Chair/Treasurer
Michael J. Ham	Secretary
Daniel Savona	Assistant Secretary
Orlando Reece	Assistant Secretary
Faye Storms	Assistant Treasurer
Richard O. Jones	Member/Chief Financial Officer

The following agency members were absent with notice:

Additional Attendees:

Rose Woodworth	Chief Executive Officer
A. Joseph Scott, III, Esq.	Agency Counsel

The meeting was called to order at 9:05 A.M. by Chair James Malcolm.

PLEDGE OF ALLEGIANCE

The members of the Agency participated in the Pledge of Allegiance to the flag.

ROLL CALL

Roll was called, and it was noted that a quorum was present.

READING OF THE UCIDA MISSION STATEMENT

The mission of the Ulster County Industrial Development Agency is to advance the job opportunities, general prosperity, and long-term economic vitality of Ulster County residents by targeting tax incentives, bonding, and other assistance to foster creation and attraction of new business and the retention and expansion of existing business.

MINUTES

Motion: Michael J. Ham, seconded by Daniel Savona, moved to approve the minutes of the April 20, 2022 regular meeting as presented.

Vote: The motion was unanimously adopted (7-0).

PUBLIC COMMENT

Dean Tamburi, a member of the Orange County IDA board, expressed his gratitude towards Chairman James Malcolm and thanked the Chair for his dedication and time with the Agency.

EXECUTIVE SESSION

Motion: Dr. Diane Eynon, seconded by Daniel Savona, made a motion to enter Executive Session to get the advice of Counsel on two IDA projects.

Vote: The motion was unanimously adopted (7-0).

The Board entered Executive Session at 9:09 A.M.

Motion: Dr. Diane Eynon, seconded by Daniel Savona, made a motion to come out of Executive Session.

Vote: The motion was unanimously adopted (7-0).

The Board came out of Executive Session at 9:39 A.M.

No action was taken during Executive Session.

At this time, the Chair opted to deviate from the Agenda as presented and move to the section of the Agenda regarding Old Business in order to accommodate the schedule of a couple of Board members that may need to leave before the meeting is over.

OLD BUSINESS

The CEO reviewed the documents in the meeting materials that pertained to Gloucester Street Capital, LLC:

- A. Final Application - The CEO presented the final application with a few minor edits, and at the request of Richard O. Jones, she called the Board's attention to page 34 of the application and gave clarification that all 375 full-time equivalents to be created will be full-time jobs.
- B. Public Hearing - The CEO presented the written comments that were presented during before, during, and after the Public Hearing. She reminded the Board that she had sent out a link to the livestream of the Public Hearing for all of those who had not been able to attend in person. A copy of the first draft of the Public Hearing transcript was sent out the night prior to this meeting when it was received by the Agency.
- C. Cost Benefit Analysis – The CEO presented the cost benefit analysis she had prepared using the newly obtained tool from MRB. The analysis shows that there is an expected local benefit to cost ratio of 10:1, statewide benefit to cost ratio of 3:1, and a combined benefit to cost ratio of 9:1.

The Chair asked the representatives from Cresco to clarify when benefits begin for employees. Sabrina Noah, Vice President of Governmental Affairs let the Board know that benefits begin immediately upon employment. The Chair then asked if part-time employees are able to receive benefits as well. Ms. Noah said that, at this time, it is not the practice of the Company to utilize part-time employees.

Agency Counsel presented the Resolution confirming the SEQR determination for Gloucester Street Capital, LLC Project. A copy of the resolution is on file.

Motion: Dr. Diane Eynon, seconded by Daniel Savona, made a motion to entertain the resolution confirming the SEQR determination for Gloucester Street Capital, LLC, Project.

Vote: The Board voted as follows:

James Malcolm Aye

Diane Eynon	Aye
Faye Storms	Aye
Michael J. Ham	Aye
Orlando Reece	Aye
Daniel Savona	Aye
Richard O. Jones	Aye

The resolution was there upon declared duly adopted.

Agency Counsel then presented the approving resolution for Gloucester Street Capital, LLC. This resolution as presented approves the tax incentives in exchange for the promises made by the Project Applicant as well as the clawback agreements. A copy of the resolution is on file.

The Chair expressed his excitement for the Project and the positive changes that will ripple throughout Ellenville because of it.

Motion: Richard O. Jones, seconded by Daniel Savona, made a motion to entertain the approving resolution for Gloucester Street Capital, LLC.

Vote: The Board voted as follows:

James Malcolm	Aye
Diane Eynon	Aye
Faye Storms	Aye
Michael J. Ham	Aye
Orlando Reece	Aye
Daniel Savona	Aye
Richard O. Jones	Aye

The resolution was there upon declared duly adopted.

Ms. Noah reflected positively on the entire process to date and recognized that hard work of all of those involved in it so far.

Status of Pending Projects

Agency Counsel A. Joseph Scott, III reported on the status of pending projects:

- A. Wildberry Lodge, LLC – No changes.
- B. Magruder Solar, LLC – No changes.

- C. Romeo Enterprises, LLC - Expected to close this project May 18 or May 19, 2022.
- D. Bayside Marlboro, LLC – No changes.
- E. Cresco Labs – Approved today.

Status of Pending Enforcement Matters

Agency Counsel A. Joseph Scott, III reported on the status of pending enforcement matters:

- A. Greenhouse/Posey – No changes.
- B. Darien Lake – No changes.
- C. Golden Hill/NH Realty – No changes.

At this time, the Chair opted to return to the original Agenda and moved to the Financials section of the Agenda.

FINANCIALS

CEO Rose Woodworth presented the financial report as follows: Legal fees is a negative entry due to an offset entry against one from earlier in the year. This entry was for a bill paid in 2021 for the CRC regarding legal fees that were subsequently paid in 2022. The office and postage expense this month was negative due to the CRC paying back the IDA for the \$4.21 of the postage that was used in the first quarter. The accounts receivable still holds the amount for the Kingstonian. The CEO reminded the Board that Kingstonian would pay the balance by December 2022. The escrow balance was high due to the Loewke Brill fees that the Kingstonian had to put forward for the project. The accrued expenses were for the CPA fee that is not yet billed for 2021.

Motion: Michael Ham, seconded by Daniel Savona, made a motion to accept the Financial Reports presented.

Vote: The motion was unanimously adopted (7-0).

CHAIR'S REPORT

Chair James Malcolm presented the Chair's Report. The Chair expressed how grateful he was to have been a part of the Board.

CHIEF EXECUTIVE OFFICER'S REPORT

Rose Woodworth presented the Chief Executive Officer's report. As part of her report, she reported on the following:

- A. The Res 157 Report was finalized and sent out to the legislature, the county executive, and the comptroller. This report is prepared each year in accordance with Resolution 157 that was passed by the County Legislature in 2012.
- B. The CEO has again met with the Hudson Valley IDA Peer Group. The topic this past month was UTEPs and how they are designed to meet the needs of each county.
- C. The CEO attended the UCEDA Board meeting and expressed how grateful she is to work together with Tim Weidemann.
- D. Kingston City Assessor Dan Baker is moving into the position of President of the Ulster County Assessors' Association. The CEO expressed how she is looking forward to the IDA collaborating even better with the Assessors' Association.
- E. The UHY bill for the audit of 2021 is \$14,000. Both the Audit Chair and the CEO have reviewed it, and it is under the amount that was budgeted (\$15,000).

Motion: Dr. Diane Eynon, seconded by Michael Ham, made a motion to approve paying the UHY bill as presented.

Vote: The motion was unanimously adopted (7-0).

Motion: Richard O. Jones, seconded by Orlando Reece, made a motion to accept the CEO's Report as presented.

Vote: The motion was unanimously adopted (7-0).

COMMITTEE REPORTS

Audit Committee

Vice Chair Dr. Diane Eynon presented the committee report as follows: Of the eighteen workers on site at the Inness Project, 18 were compliant.

Motion: Orlando Reece, seconded by Faye Storms, made a motion to accept the Audit Committee's report as presented.

Vote: The motion was unanimously adopted (7-0).

Finance

No report.

Governance

Governance Committee Chair Michael J. Ham worked in conjunction with the CEO and Agency Counsel to present the Governance Committee report and recommendations as follows:

- A. The Committee held a meeting on March 31, 2022. As part of the meeting, a resolution was drawn up to create the Community Investment Policy and update Uniform Tax Exemption Matrix to include this Policy in the Community Investment column: An applicant will receive one point to use three vendors, two points to use five vendors, and three points to use eight vendors as specified in the newly created Community Investment Policy.

Motion: Chairman James Malcom, seconded by Faye Storms, made a motion to approve the resolution modifying the Uniform Tax Exemption Matrix and adopt the Community Investment Policy.

Vote: The Board voted as follows:

James Malcolm	Aye
Diane Eynon	Aye
Faye Storms	Aye
Michael J. Ham	Aye
Orlando Reece	Aye
Daniel Savona	Aye
Richard O. Jones	Aye

The resolution was there upon declared duly adopted.

Motion: Richard O. Jones, seconded by Orlando Reece, made a motion to approve the Governance Committee's report as presented.

Vote: The motion was unanimously adopted (7-0).

NEW BUSINESS

No new business to be reported.

ADJOURNMENT

Motion: Richard O. Jones, seconded by Orlando Reece, moved to adjourn the meeting.

Vote: The motion was unanimously adopted (7-0).

The meeting was adjourned at 10:20 A.M.

Respectfully submitted,

Michael J. Ham, Secretary

Ulster County Industrial Development Agency

Statement of Financial Activity

Budget vs. Actual

May & January - May 2022

	May 22	Jan-May 22	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense					
Income					
4000 · Operating Revenues					
4010 · Project Closing Fees	0.00	38,900.00	360,000.00	-321,100.00	10.81%
4025 · Annual Administrative Fees	0.00	34,750.00	40,000.00	-5,250.00	86.88%
4030 · Application Fees	0.00	2,000.00	2,000.00	0.00	100.0%
4070 · Miscellaneous Fees	0.00	1,000.00	1,000.00	0.00	100.0%
4080 · Late Fees	0.00	4,500.00	0.00	4,500.00	100.0%
4090 · Project Admin Fees (Pass-Thru)	540.00	2,160.00	15,000.00	-12,840.00	14.4%
Total 4000 · Operating Revenues	540.00	83,310.00	418,000.00	-334,690.00	19.93%
Total Income	540.00	83,310.00	418,000.00	-334,690.00	19.93%
Expense					
6000 · Professional Fees					
6010 · Administrative Staff Fees	14,575.00	65,375.00	151,200.00	-85,825.00	43.24%
6030 · Legal Fees	0.00	0.00	30,000.00	-30,000.00	0.0%
6040 · Auditing Fees	0.00	0.00	15,000.00	-15,000.00	0.0%
6050 · Website & Marketing	0.00	0.00	15,000.00	-15,000.00	0.0%
6055 · Livestream	0.00	1,500.00	10,000.00	-8,500.00	15.0%
6060 · Contracts for Other Services	98.39	243.36	168,300.00	-168,056.64	0.15%
Total 6000 · Professional Fees	14,673.39	67,118.36	389,500.00	-322,381.64	17.23%
6100 · Project Admin Exp (Pass-Thru)	540.00	2,160.00	15,000.00	-12,840.00	14.4%
6200 · Other Expenses					
6210 · Office Expense & Postage	37.08	976.34	1,500.00	-523.66	65.09%
6215 · CBA Software	0.00	1,000.00	5,000.00	-4,000.00	20.0%
6220 · Insurance	2,178.00	2,595.19	4,000.00	-1,404.81	64.88%
6230 · Dues & Fees	0.00	0.00	1,000.00	-1,000.00	0.0%
6250 · Seminars & Conferences	50.00	470.00	1,500.00	-1,030.00	31.33%
6260 · Travel/Meals	150.83	225.18	1,500.00	-1,274.82	15.01%
6290 · PPE Grants Program	0.00	0.00	0.00	0.00	0.0%
6299 · Miscellaneous	0.00	0.00	500.00	-500.00	0.0%
Total 6200 · Other Expenses	2,415.91	5,266.71	15,000.00	-9,733.29	35.11%
Total Expense	17,629.30	74,545.07	419,500.00	-344,954.93	17.77%
Net Ordinary Income	-17,089.30	8,764.93	-1,500.00	10,264.93	-584.33%
Other Income/Expense					
Other Income					
7010 · Interest Income	78.80	367.19	1,500.00	-1,132.81	24.48%
Total Other Income	78.80	367.19	1,500.00	-1,132.81	24.48%
Other Expense					
8000 · Other Expense	28.51	42.79	0.00	0.00	100.0%
Total Other Expense	28.51	42.79	0.00	0.00	100.0%
Net Other Income	50.29	324.40	1,500.00	-1,132.81	21.63%
Net Income	-17,039.01	9,089.33	0.00	9,089.33	100.0%

Ulster County Industrial Development Agency

Statement of Financial Position

06/07/22

As of May 31, 2022

Accrual Basis

	<u>May 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · Cash, Checking (BOGC)	516,419.51
1055 · Cash, Checking (M&T 3923)	140,353.84
1065 · Cash, Savings (M&T 4428)	63,320.84
1090 · Rhinebeck Savings CD	201,617.91
Total Checking/Savings	<u>921,712.10</u>
Accounts Receivable	
1200 · Accounts Receivable	442,100.00
Total Accounts Receivable	<u>442,100.00</u>
Total Current Assets	<u>1,363,812.10</u>
TOTAL ASSETS	<u>1,363,812.10</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2200 · Escrow	62,947.74
2250 · Accrued Expenses	3,200.00
Total Other Current Liabilities	<u>66,147.74</u>
Total Current Liabilities	<u>66,147.74</u>
Total Liabilities	66,147.74
Equity	
3000 · Unrestricted Net Assets	1,288,575.03
Net Income	9,089.33
Total Equity	<u>1,297,664.36</u>
TOTAL LIABILITIES & EQUITY	<u>1,363,812.10</u>

May 2022 Monthly UCIDA Report

June 13th, 2022

Inness New York, LLC – A total monthly head count of **86** workers were reported

A. Of the 86 workers **86** were compliant and no exemptions

B. Of the 86 workers **0** were non compliant

a. **Total monthly compliance average was 100%**

Pending Enforcement Matters List

	<u>Deal Name</u>	<u>Agency Action</u>	<u>Status</u>
1.	Greenhouse/Posey	Agency adopted resolutions re new PILOT structure and new job levels.	Documents signed and matter completed.
2.	Darien Lake	Agency adopted resolutions re new PILOT structure and new job levels.	Documents signed and matter completed.
3.	Golden Hill/NH Realty	Agency adopted resolution determining to terminate IDA Straight Lease Documents.	City Assessor has informed me that the City would like to exercise claw-back provisions. I will forward claw-back bill after I receive payment amounts from City Assessor.

Dated: June 8, 2022

Pending Transaction List

	<u>Deal Name</u>	<u>Agency Action</u>	<u>Status</u>
1.	Wildberry Lodge LLC	Public hearing resolution – 5.9.2018	NO CHANGE Project applicant is completing SEQR process. Agency cannot take any action until SEQR process is complete.
2.	Magruder Solar, LLC	Agency adopted PH resolution – 3.17.21.	NO CHANGE Ready to schedule PH once project applicant finalizes Application.
3.	Romeo Enterprises, LLC	Agency adopted final resolutions – 5.19.21.	Transaction is closed and CRC fee paid.
4.	Bayside Marlboro, LLC	Agency adopted PH resolution – 9.15.21	NO CHANGE Agency has adopted a resolution approving a moratorium on housing projects. Agency has adopted PH resolution, and there has been on-going discussions with the Project applicant. Ready to consider scheduling a Public Hearing if desired. Have prepared PILOT Approval resolutions for the Town and the School District.
5.	Cresco Labs Project	Agency adopted SEQR and Approving resolutions at the 5.18.22 meeting	Waiting on direction from project applicant to begin drafting IDA documents.

Dated: June 8, 2022

**ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY
2022 ELECTION OF CHAIR**

A regular meeting of Ulster County Industrial Development Agency (the “Agency”) was convened in public session at the Ulster County Office Building, Legislative Chambers, 6th floor located at 244 Fair Street in the City of Kingston, Ulster County, New York on June 15, 2022 at 9:00 o’clock a.m., local time.

The meeting was called to order by the (Vice) Chair of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

_____	Chair
_____	Vice Chair/Treasurer
_____	Assistant Treasurer
_____	Secretary
_____	Assistant Secretary
_____	Assistant Secretary
_____	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Rose Woodworth	Chief Executive Officer
A. Joseph Scott, III, Esq.	Special Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 0622-

RESOLUTION APPROVING THE ELECTION OF THE CHAIR OF THE AGENCY.

WHEREAS, Ulster County Industrial Development Agency (the “Agency”) is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”) and Chapter 787 of the 1976 Laws of New York, as amended, constituting Section 923 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the “Act”) to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, under Section 858 of the Act, the Agency has the power to make certain appointments; and

WHEREAS, under Section 856 of the Act, the members of the Agency desire to elect the Chair of the Agency; and

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby takes the following actions:

(A) Approves the election of the Chair described in Schedule A attached hereto.

Section 2. The Agency hereby authorizes the Chair to take all steps necessary to implement the matters described in Schedule A attached.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF ULSTER)

I, the undersigned (Assistant) Secretary of Ulster County Industrial Development Agency (the “Agency”), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on June 15, 2022 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given; and (D) there was a quorum of the members of the Agency throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this _____ day of June, 2022.

(Assistant) Secretary

(SEAL)

SCHEDULE A

Chair of the Agency	_____, Chair
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**ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY
2022 ELECTION OF THE OFFICERS AND APPOINTMENT OF
COMMITTEES OF THE AGENCY**

A regular meeting of Ulster County Industrial Development Agency (the “Agency”) was convened in public session at the Ulster County Office Building, Legislative Chambers, 6th floor located at 244 Fair Street in the City of Kingston, Ulster County, New York on June 15, 2022 at 9:00 o’clock a.m., local time.

The meeting was called to order by the (Vice) Chair of the Agency and, upon roll being called, the following members of the Agency were:

PRESENT:

_____	Chair
_____	Vice Chair/Treasurer
_____	Assistant Treasurer
_____	Secretary
_____	Assistant Secretary
_____	Assistant Secretary
_____	Member

ABSENT:

AGENCY STAFF PRESENT INCLUDED THE FOLLOWING:

Rose Woodworth	Chief Executive Officer
A. Joseph Scott, III, Esq.	Special Counsel

The following resolution was offered by _____, seconded by _____, to wit:

Resolution No. 0622-

**RESOLUTION APPROVING THE ELECTION OF OFFICERS AND APPOINTMENT
OF COMMITTEES OF THE AGENCY.**

WHEREAS, Ulster County Industrial Development Agency (the “Agency”) is authorized and empowered by the provisions of Chapter 1030 of 1969 Laws of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “Enabling Act”) and Chapter 787 of the 1976 Laws of New York, as amended, constituting Section 923 of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the “Act”) to promote, develop, encourage and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping and furnishing of industrial, manufacturing, warehousing, commercial, research and recreation facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, under Section 858 of the Act, the Agency has the power to make certain appointments; and

WHEREAS, under Section 856 of the Act, the members of the Agency desire to elect the officers of the Agency; and

WHEREAS, the members of the Agency desire to make certain appointments;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE ULSTER COUNTY INDUSTRIAL DEVELOPMENT AGENCY, AS FOLLOWS:

Section 1. The Agency hereby takes the following actions:

(A) Approves the election of the officers and the appointment of the Committees described in Schedule A attached hereto.

Section 2. The Agency hereby authorizes the Chair to take all steps necessary to implement the matters described in Schedule A attached.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____
_____	VOTING	_____

The foregoing Resolution was thereupon declared duly adopted.

STATE OF NEW YORK)
) SS.:
COUNTY OF ULSTER)

I, the undersigned (Assistant) Secretary of Ulster County Industrial Development Agency (the “Agency”), DO HEREBY CERTIFY that I have compared the foregoing annexed extract of the minutes of the meeting of the members of the Agency, including the Resolution contained therein, held on June 15, 2022 with the original thereof on file in my office, and that the same is a true and correct copy of said original and of such Resolution contained therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

I FURTHER CERTIFY that (A) all members of the Agency had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given; and (D) there was a quorum of the members of the Agency throughout said meeting.

I FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Agency this 15th day of June, 2022.

(Assistant) Secretary

(SEAL)

SCHEDULE A

<p>Officers of the Agency</p>	<p>_____, Vice Chair</p> <p>_____, Secretary</p> <p>_____, Treasurer</p> <p>_____, Assistant Secretary</p> <p>_____, Assistant Treasurer</p>
<p>Governance Committee Members</p>	<p>_____, Chair</p> <p>_____</p> <p>_____</p>
<p>Audit Committee Members</p>	<p>_____, Chair</p> <p>_____</p> <p>_____</p>
<p>Finance Committee Members</p>	<p>_____, Chair</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p> <p>_____</p>