

NAME

10/20/2021 CRC Board Meeting Part Two

DATE

February 11, 2022

DURATION

7m 38s

9 SPEAKERS

James Malcolm  
Rose Woodworth  
Richard O. Jones  
Orlando Reece  
CRC Board Members  
Dr. Diane Eynon  
Faye Storms  
Daniel Savona  
Joe Scott

START OF TRANSCRIPT

**[00:00:00] James Malcolm**

As long as that doesn't do anything to our quorum, right?

**[00:00:04] Rose Woodworth**

Uh, but if we ran out of time.

**[00:00:09] Richard O. Jones**

Right? Pardon me.

**[00:00:10] Rose Woodworth**

No, no, you still have enough.

**[00:00:13] James Malcolm**

Ok. All right. We're going to go through this. We're just back in at 11:45 from executive session. Rose, what do we normally say?

**[00:00:25] Rose Woodworth**

Um, no action was taken during executive session.

**[00:00:32] James Malcolm**

Ok, great, that moves us to financials Page 7, that's going to cover August and September 2021.

**[00:00:39] Rose Woodworth**

Yes, the documents were missing from last. They weren't in last months packet, so I just wanted to make sure you had them and so that everything is transparent here. Obviously, there's nothing really going on, though. So on Page seven, you can see there was literally no activity for the CRC in August, except for interest income of fifty five dollars. On page 9 is the activity for September, the auditing fees as we paid the entire, the rest of the audit or for the CRC. The reason the administrative staff fees are twenty five hundred dollars is because that's the entire quarter, so that would be July, August and September because the CRC reimburses the IDA quarterly.

**[00:01:29] James Malcolm**

That's it?

**[00:01:30] Rose Woodworth**

Um, and then. That's it.

**[00:01:34] James Malcolm**

Ok. Can I get a motion to accept the financials as presented?

**[00:01:39] Orlando Reece**

Make a motion.

**[00:01:41] James Malcolm**

Orlando. Do have a second? Rick? Anybody? Okay I have a second by Rick. All those in favor?

**[00:01:49] CRC Board Members**

Aye.

**[00:01:49] James Malcolm**

Opposed? Carry. Thank you. That brings us to the Chair's report. This report will mirror my prior report for the IDA. I'll move to the CEO's report.

**[00:02:00] Rose Woodworth**

I have nothing to add.

**[00:02:02] James Malcolm**

Ok. That takes us to committee reports, audit.

**[00:02:06] Dr. Diane Eynon**

Nothing to share.

**[00:02:07] James Malcolm**

Ok, finance. The 2021- 2025 budget for consideration.

**[00:02:13] Faye Storms**

Will, mirror Rose's information on that. From the IDA.

**[00:02:18] James Malcolm**

Ok, do we need a Roll-call vote?

**[00:02:22] Rose Woodworth**

Yes, please. James Malcolm?

**[00:02:27] James Malcolm**

Yes.

**[00:02:29] Rose Woodworth**

Diane Eynon?

**[00:02:30] Dr. Diane Eynon**

Yes.

**[00:02:31] Rose Woodworth**

Michael Ham again absent with notice. Faye storms?

**[00:02:35] Faye Storms**

Yes.

**[00:02:35] Rose Woodworth**

Orlando Reece?

**[00:02:37] Orlando Reece**

Yes.

**[00:02:38] Rose Woodworth**

Daniel Savona?

**[00:02:40] Daniel Savona**

Yes.

**[00:02:40] Rose Woodworth**

And Richard Jones?

**[00:02:42] Richard O. Jones**

Yes.

**[00:02:45] James Malcolm**

Takes us to governance.

**[00:02:50] Rose Woodworth**

The only report for governance is just a reminder, again, like we had said, in the IDA is that on November 3rd, there'll be a governance and an audit committee meeting.

**[00:03:01] James Malcolm**

All right. New business, Romeo Kia. Rose? Joe?

**[00:03:08] Rose Woodworth**

Actually, is Joe here, did he fall off?

**[00:03:13] James Malcolm**

He's here. He's up in the corner. Circle, gets the square, he's up in the corner.

**[00:03:17] Rose Woodworth**

Sorry, thanks. I was going to say, Joe, do you mind taking the lead on this one?

**[00:03:21] Daniel Savona**

He said circles the square.

**[00:03:25] Joe Scott**

I don't mind. Thank you. What we have here as an agenda item is consideration of the Romeo Kia project. As you probably recall, the IDA considered this project and went all the way through to a final approval. We have a procedural issue at the end with respect to the requirement for the county executive approval, which has not been delivered, and that prevents the IDA from moving forward with respect to the closing. We were directed to review alternative options with respect to providing the important financial assistance that the company is requesting in connection with the undertaking of this project. We've researched the issue and we've determined that the CRC is in a position legally to provide two of the three elements of the financial assistance. Element one being sales tax exemption element two being mortgage recording tax exemption. We are not able, however, under the statute regarding CRCs to provide real property tax abatement. But separately, in conversations with Romeos counsel, we understand that there has been conversations had with the local municipality with respect to compliance with and qualifications for the real property tax exemption under Section Forty five B of the Real Property Tax Law. In order for the CRC to fully consider this project, we need to hold a public hearing. The staff and the board have separately considered whether the public hearing held by the IDA would suffice. Given the special nature of this matter, we think it would be prudent and good practice to move forward with a separate public hearing. And accordingly, what you have for consideration at this meeting is a resolution authorizing the staff to schedule a public hearing for this project. At that time, we'll solicit public comments and that will put the board in a position to consider whether to move forward at the next meeting of the, of the CRC excuse me, with respect to this project. And with that, I'll open it up for any comments or questions.

**[00:05:36] Richard O. Jones**

I'd like to make a motion that we, we approve this resolution for the...to set up public hearing.

**[00:05:43] Daniel Savona**

I'll second that motion.

**[00:05:45] James Malcolm**

We have to go to a roll call vote?

**[00:05:48] Rose Woodworth**

Yes.

**[00:05:48] James Malcolm**

Okay, so let the motion reflect that if you wouldn't mind recusing it back, Rick, and I'd like the motion to read: I like to make a motion that we proceed to take a formal roll call vote. Uh, for the public hearing. Not just an in favor. Because that, we're actually making a motion to empower us to take a vote.

**[00:06:13] Richard O. Jones**

I'll adjust my motion to reflect what the chair just said.

**[00:06:16] James Malcolm**

All right. Do I have a second on that?

**[00:06:19] Dr. Diane Eynon**

Second.

**[00:06:20] James Malcolm**

Thank you. I appreciate it. All those in favor?

**[00:06:23] CRC Board Members**

Aye.

**[00:06:23] James Malcolm**

Opposed? No one. So we'll move forward with a Roll-call vote.

**[00:06:29] Rose Woodworth**

Ok. James Malcolm?

**[00:06:30] James Malcolm**

Yes.

**[00:06:32] Rose Woodworth**

Diane Eynon?

**[00:06:34] Dr. Diane Eynon**

Yes.

**[00:06:35] Rose Woodworth**

Faye storms?

**[00:06:37] Faye Storms**

Yes.

**[00:06:38] Rose Woodworth**

Michael Ham is absent with notice. Orlando Reece?

**[00:06:41] Orlando Reece**

Yes.

**[00:06:42] Rose Woodworth**

Daniel Savona?

**[00:06:44] Daniel Savona**

Yes.

**[00:06:45] Rose Woodworth**

And Richard Jones?

**[00:06:47] Richard O. Jones**

Yes.

**[00:06:48] James Malcolm**

Ok, so you will try to expedite that? Rose?

**[00:06:53] Rose Woodworth**

Yes, absolutely.

**[00:06:54] James Malcolm**

You're enjoying yourself, but I have a little pain.

**[00:07:00] Faye Storms**

I know you've got to go out and party there in Paris.

**[00:07:03] James Malcolm**

That brings us to old business. Any old business on the agenda?

**[00:07:09] Rose Woodworth**

No, that's it.

**[00:07:10] James Malcolm**

Ok, motion to adjourn is in order. Can I have a motion?

**[00:07:14] Dr. Diane Eynon**

Motion to adjourn.

**[00:07:15] Faye Storms**

I'll second.

**[00:07:16] James Malcolm**

I have a second.

**[00:07:18] Faye Storms**

I'll second.

**[00:07:19] James Malcolm**

All those in favor?

**[00:07:21] CRC Board Members**

Aye.

**[00:07:21] James Malcolm**

Records show that all those opposed say nay? No one. Let the record show that at, I believe it's 11:52.

**[00:07:31] Daniel Savona**

Thank you.

**[00:07:32] James Malcolm**

Thank you. We'll get together soon enough.

**[00:07:34] Dr. Diane Eynon**

Thank you, everyone. Take care.

**[00:07:38] James Malcolm**

Enjoy Rose.

END OF TRANSCRIPT



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